

ISLAND ROCK DISTRIBUTORS LIMITED
ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30 June 2025

For filing with Registrar of Companies

Registered No. 499622

ISLAND ROCK DISTRIBUTORS LIMITED

Abridged Financial Statements

For the year ended

30 June 2025

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INDEPENDENT ACCOUNTANTS' SPECIAL REPORT TO THE DIRECTORS OF ISLAND ROCK LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

On 19 December 2025, I reported, as accountant of Island Rock Limited, to the directors of the company on the copy of the abridged financial statements for the year ended 30 June 2025 on pages 6 to 11, and my report was as follows:

I have examined:

- 1 The abridged financial statements for the year ended 30 June 2025 on pages 6 to 11
· which the directors of Island Rock Limited propose to annex to the annual return of the company; and
- 2 The statutory financial statements which form the basis of those abridged financial
· statements.

Respective responsibilities of directors and accountants

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is my responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 352 to 354 of the Act and to report my opinion to you.

This report is made solely to the company's directors, in accordance with Section 356 of the Companies Act 2014. My work has been undertaken so that I might state to the company's directors those matters I am required to state to them under section 356 of the Companies Act, 2014 and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's directors, for my work, for this report, or for the opinion I have formed.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of sections 352 to 353 of that Act.

Other information

On 19 December 2025, I reported, as accountant of Island Rock Limited, to the members of the company's statutory financial statements for the year ended 30 June 2025 and my report was as follows:

I compiled the statutory financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on statutory financial statements not subject to audit from the accounting records and information and explanations supplied to me by the directors.

I have not audited or otherwise attempted to verify the accuracy or completeness of such reports, information and explanations and, accordingly, express no opinion on the financial statements.

Maureen O'Toole

Maureen O'Toole

Certified Public Accountant

Location: Dublin

Dated: 19 December 2025

ISLAND ROCK DISTRIBUTORS LIMITED
DIRECTOR'S RESPONSIBILITES STATEMENT
YEAR ENDED **30-Jun-25**

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepts Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law require the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- . Select suitable accounting policies and then apply them consistently
- . Make judgements and estimates that are reasonable and prudent
- . State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- . Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 6 to 11.

The directors approves these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. The accounts been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Maureen O'Toole, Certified Public Accountant, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board

Derek Ennis

Signature
Derek Ennis
Director & Secretary
Dated: _____ 19 December 2025

Patrick Ennis

Signature
Patrick Ennis
Director
Dated: _____ 19 December 2025

ISLAND ROCK DISTRIBUTORS LIMITED
ABRIDGED BALANCE SHEET
AS AT 30 June 2025

	Note	2025 €	2024 €
Fixed Assets			
Tangible assets	8	17,575	19,053
Current Assets			
Stocks		50,614	48,332
Debtors	9	23,577	42,427
Cash at bank and in hand		22,469	31,882
		96,660	122,642
Creditors: Amounts falling due within one year	10	83,354	74,792
Net current assets/(liabilities)		13,306	47,850
Creditors: Amounts falling due after more than one year		22,797	45,256
Net assets/(liabilities)		8,084	21,646
Capital and Reserves			
Called up share capital presented as equity	11	54	54
Profit and loss account	12	8,030	21,592
Total shareholders' funds - all equity		8,084	21,646

We, as directors of Island Rock Ltd., state that:

- (a) The company is availing itself of the audit exemption (and the exemption shall be expressed to be 'the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014'),
- (b) The company is availing itself of the audit exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) The directors acknowledge the obligations of the company, under this Act, to
 - . Keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - . Otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

We, as directors of Island Rock Ltd., state that

- . the company has relied on the specified exemption contained in Section 352 Companies Act 2014;
- . the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company ;
- . confirm that the abridged financial statement have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Derek Ennis

Signature
Derek Ennis
Director & Secretary
Dated: 19 December 2025

Patrick Ennis

Signature
Patrick Ennis
Director
Dated: 19 December 2025

Note 1: ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

Basis of Accounting

The unaudited financial statements have been prepared in accordance with the accounting standards issued by the Financial Reporting Council and the Companies Act 2014, as Promulgated by The Institute of Certified Public Accountants in Ireland.

Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition of its intended use.

Depreciation

Depreciation would be calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Fixtures & fittings and Equipment	12.5% p.a.
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Impairment reviews would be carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. If there was an impairment loss, it would be recognised in the profit and loss account. There is no policy of revaluing fixed assets.

Other investments

If the company had other investments, these would be shown at cost less provision for impairments in value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent, slow moving or unusable goods. Cost includes all costs incurred in the normal course of business in bring the product to its present location and condition. Net realisable value comprises of actual or estimated sales price less all further costs to completion or to be incurred in marketing, selling and distribution.

Raw materials, consumables and goods for resale are valued on a first-in, first out basis.

Taxation

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Note 2: TURNOVER

Turnover represents net sales to customers and excludes Valued Added Tax. The company is liable to charge Value Added Tax. It is derived from its principal activity wholly undertaken in Ireland.

Note 3: INTEREST PAYABLE AND SIMILAR CHARGES

	2025 €	2024 €
On bank loans and overdrafts made to the company	(1,508)	5,031
Total interest payable and similar charges	(1,508)	5,031

Note 4: TAX ON PROFIT ON ORDINARY ACTIVITIES

	2025 €	2024 €
<i>Current tax on income of this period:</i>		
Corporation tax	-	-
<i>Adjustments to current tax payable for previous periods:</i>		
Deferred tax	-	-
Total tax on profit on ordinary activities	-	-
Total tax on disposal of goodwill	-	-
Factors affecting tax charge for period	-	-
Profit/(Loss) on ordinary activities before tax	(13,562)	(54,947)
Profit on ordinary activities multiplied by the standard rate of corporation tax in	-	-
Effects of:		
Expenses not deductible for tax purposes	49	143
Utilisation of losses	(51)	(150)
Capital allowances for period in excess of depreciation charge	2	7
Current tax charge for year on ordinary activities	0	-
Current tax charge for year on all activities	0	-

Note 5: THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING

	2025 €	2024 €
Depreciation:		
Owned tangible fixed assets	4,161	3,864

Note 6: DIRECTOR REMUNERATION AND TRANSACTIONS

	2025 €	2024 €
Salary	15,607	51,363

DIRECTORS' LOANS

	D. Ennis €	D. Ennis €
Opening balance	(44,479)	(42,524)
Transfer to Ordinary Share Capital	108	(1,955)
Net debit transactions	-	-
Closing balance	(44,371)	(44,479)
Maximum amount outstanding during the year	44,371	44,479

Note 7: STAFF NUMBERS AND COSTS

There was one employee during the year, apart from the directors.

	2025	2024
	€	€
Wages and salaries	7,680	12,775
Employer PRSI	680	1,119

Note 8: TANGIBLE FIXED ASSETS

	Fixtures & Fittings €	Office Equipment €	Motor Vehicles €	Total €
Cost				
At 01/07/24	-	5,566	28,493	34,059
Additions in the period	-	-	2,683	2,683
Disposals in the period	-	-	-	-
Balance at 30/06/25	-	5,566	31,176	36,742
Depreciation				
At 01/07/24	-	4,321	10,686	15,007
Charge for year	-	264	3,897	4,161
Eliminated on disposals	-	-	-	-
Balance at 30/06/25	-	4,585	14,583	19,168
Net book value				
At 30 June 2025	-	981	16,593	17,574
At 30 June 2024	-	1,245	17,807	19,052

	Fixtures & Fittings €	Office Equipment €	Motor Vehicles €	Total €
In respect of prior year				
Cost				
At 01/07/23	-	5,054	28,493	33,547
Additions in the period	-	512	-	512
Disposals in the period	-	-	-	-
Balance at 30/06/24	-	5,566	28,493	34,059
Depreciation				
At 01/07/23	-	4,019	7,124	11,143
Charge for year	-	302	3,562	3,864
Eliminated on disposals	-	-	-	-
Balance at 30/06/24	-	4,321	10,686	15,007
Net book value				
At 30 June 2024	-	1,245	17,807	19,052
At 30 June 2023	-	1,035	21,369	22,404

Note 9: DEBTORS

	2025	2024
	€	€
Trade debtors and prepayments	23,577	42,427
	23,577	42,427

Note 10: CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	€	€
Trade creditors & accruals	17,741	8,212
Directors' accounts	44,371	44,479
Other creditors	4,756	4,756
Taxes payable	1,096	1,579
Bank loan & overdraft	15,391	15,765
Total creditors: amounts falling due within one year	83,354	74,792

Note 11: CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025	2024
	€	€
Bank loan	19,355	35,915
HP Loan repayments	3,442	9,342
	22,797	45,256

Note 11: CALLED UP SHARE CAPITAL

	2025	2024
	€	€
Authorised - 100,000 ordinary shares of €1 each	100000	100000
Issued and fully paid - 54 ordinary shares of €1 each	54	54

Note 12: RESERVES AND DIVIDENDS

	2025	2024
	€	€
Retained profit at the beginning of the year	21,646	76,593
Profit/(Loss) for the year	(13,562)	(54,947)
Reduction in ordinary shares	-	-
Retained loss at end of year	8,083	21,646

Note 13: APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the statutory financial statements on 19 December 2025.