

**MAVEN ELECTRICAL LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 APRIL 2024 TO 30 SEPTEMBER 2025**  
**COMPANY REGISTRATION NUMBER 689193**

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**MAVEN ELECTRICAL LIMITED**

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FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025**

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**MAVEN ELECTRICAL LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025**

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**DIRECTOR:** J Corcoran  
K Corcoran

**SECRETARY:** J Corcoran

**REGISTERED OFFICE:** 65 Beechwood Park  
Tullow Road  
Carlow  
Co. Carlow  
R94 E5F6

**REGISTERED NUMBER:** 689193 (Ireland)

**AUDITORS:** Baker Tilly Mooney Moore Limited  
Chartered Certified Accountants & Statutory Auditors  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

## MAVEN ELECTRICAL LIMITED

### DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

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These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that Standard, issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly record and explain the transactions of the company, enable at any time the assets, liabilities and financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable those financial statements so prepared to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS SPECIAL REPORT TO THE DIRECTORS OF MAVEN ELECTRICAL LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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We have examined:

- i. the abridged financial statements for the period ended 30 September 2025 on pages 6 to 8, which the directors of Maven Electrical Limited propose to annex to the annual return of the company; and
- ii. the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

**Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provision of section 353 of the Act (exemptions available for small companies).

On 19/02/26 we reported, as auditors of Maven Electrical Limited, to the members on the company's financial statements for the year ended 30 June 2025 to be laid before its Annual General Meeting and our report was as follows:

**"REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MAVEN ELECTRICAL LIMITED"**

**Opinion**

We have audited the financial statements of Maven Electrical Limited ('the Company') for the period ended 30 September 2025, which comprise the income statement, balance sheet and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 September 2025 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

**INDEPENDENT AUDITORS SPECIAL REPORT TO THE DIRECTORS OF MAVEN ELECTRICAL LIMITED  
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Other Matters**

In previous accounting period the directors of the company took advantage of audit exemption under s. 358 of Companies Act 2014. Therefore the prior period financial statements were not subject to audit.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:

[https://iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf)

This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for this report, or for the opinions we have formed.

*Eimear Brown*

Eimear Brown  
for and on behalf of Baker Tilly Mooney Moore Limited  
Chartered Certified Accountants & Statutory Auditors  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

Date: 19/02/26

MAVEN ELECTRICAL LIMITED (REGISTERED NUMBER: 689193)

BALANCE SHEET  
30 SEPTEMBER 2025

	Notes	30.9.25 €	31.3.24 €
<b>CURRENT ASSETS</b>			
Debtors	4	100	152,490
Cash at bank		-	-
		<u>100</u>	<u>152,490</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	-	13,907
		<u>-</u>	<u>13,907</u>
<b>NET CURRENT ASSETS</b>		<u>100</u>	<u>138,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>138,583</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		-	138,483
		<u>100</u>	<u>138,583</u>

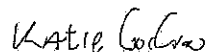
These abridged financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The abridged financial statements were authorised for issue by the Board of Directors on 19/02/26 and were signed on its behalf by:



.....  
J Corcoran - Director



.....  
K Corcoran - Director

The notes form part of these financial statements

**1. GENERAL INFORMATION**

The financial statements comprising the income statement, balance sheet and related notes constitute the individual financial statements of Maven Electrical Limited for the financial period ended 30 September 2025.

Maven Electrical Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 689193).

**Statement of Compliance**

The financial statements have been prepared with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102), applying section 1A of that Standard.

**Currency**

The financial statements have been prepared in the Euro currency (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

**Basis of preparing the financial statements**

The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Act and Section 1A of FRS 102.

The company was dormant throughout the current year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

**Significant judgements and estimates**

The directors do not consider there to be any judgements or estimates in the financial statements.

**Financial instruments**

All financial instruments of the company are considered to meet the definition of basic financial instruments.

**- Short term debtors and creditors**

Debtors and creditors with no stated interest rate and are receivable or payable on demand are recognised at transaction price, and subject to annual impairment reviews. Any losses arising on impairment are recognised in the profit and loss account.

**- Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

**MAVEN ELECTRICAL LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025**

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<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.25</b>	<b>31.3.24</b>
	€	€
Trade debtors	-	48,898
Other debtors	<u>100</u>	<u>103,592</u>
	<u><b>100</b></u>	<u><b>152,490</b></u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.25</b>	<b>31.3.24</b>
	€	€
Taxation and social security	-	7,907
Other creditors	<u>-</u>	<u>6,000</u>
	<u><b>-</b></u>	<u><b>13,907</b></u>
<b>6. PRIOR YEAR COMPARITIVES</b>		
The financial statements for the year ended 31 March 2024 were not subject to an audit. The directors took advantage of the audit exemption under s.538 of the Companies Act 2014 for that period. Consequently, the comparative figures presented are unaudited		
<b>7. APPROPRIATION OF PROFIT AND LOSS ACCOUNT</b>	<b>30.9.25</b>	<b>31.3.24</b>
	€	€
(Loss)/Profit brought forward at the beginning of the financial year	<b>138,483</b>	193,132
Profit for the financial year	-	55,351
Dividends paid	<u><b>(138,483)</b></u>	<u><b>(110,000)</b></u>
Loss carried forward at the end of the financial year	<u><b>-</b></u>	<u><b>138,483</b></u>

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