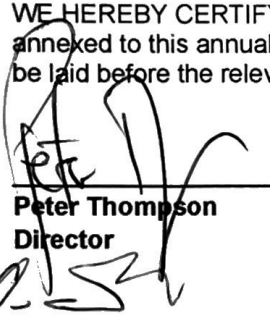


**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014**

Company Name: The Barryscourt Trust Company Limited by Guarantee
Company Number: 125286
Financial Year: YEAR ENDED 31 MARCH 2023

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.



Peter Thompson
Director

Date: 6-3-26



Oliver Sheehan
Secretary

Date: 6-3-26

THE BARRYSCOURT TRUST COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 125286 (Republic of Ireland)

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Richard Martin Kenneth Thompson Rupert Hugh Jones Peter Thompson Sheila Buckley Oliver Sheehan Lilliam O'Lorcain Joseph Hanrahan Michael Cummins	(Resigned 12 November 2025) (Appointed 12 November 2025) (Appointed 12 November 2025) (Appointed 12 November 2025) (Appointed 12 November 2025) (Resigned 12 November 2025) (Appointed 12 November 2025) (Appointed 12 November 2025)
Secretary	Oliver Sheehan	
Company number	125286	
Registered office	Carrigtwohill Community Centre, Main Street, Carrigtwohill, Cork.	
Auditor	Moore Ireland Audit Partners Limited Chartered Accountants & Statutory Audit Firm, 83 South Mall, Cork.	
Business address	Carrigtwohill Community Centre, Main Street, Carrigtwohill, Cork.	
Solicitors	Ronan Daly Jermyn LLP, 85 South Mall, Cork. T12 TP8D	

THE BARRYSCOURT TRUST COMPANY LIMITED BY GUARANTEE

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THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company was the conservation and renewal of Barryscourt Castle. An agreement came into force on the 6 October 1998 where Barryscourt Castle, its associated national monuments, structures and lands were conveyed by the Company to the Minister of Arts, Culture and the Gaeltacht with the exception of the Cafe building, which is still held by the Trust. The agreement specifies that the Minister shall manage staff and maintain the Castle, associated national monuments, structures and lands in consultation with the Company. The agreement sets out the respective rights and obligations of the Company and Minister in relation to Barryscourt Castle. Post this agreement the Company, which continues to hold the Cafe building, became a dormant company with no trading activities.

The Company does not have sufficient funds to meet its obligations as they fall due in the foreseeable future, covering 12 months from the date of the approval of these financial statements. It is the intention of the directors to transfer the remaining property (Cafe building) of the Company to the Office of Public Works and subsequently dissolve The Barryscourt Trust Limited within two years of the date of approval of these financial statements. Accordingly, these financial statements have been prepared on a wind up basis of accounting. A provision has been made for the estimated wind up costs to be incurred by the Company to the expected date of wind up. The financial statements for the year ended 31 March 2022 were also prepared on a wind up basis.

Results and dividends

The results for the year are set out on page 7.

The company did not trade in the financial year 2023.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Richard Martin	(Resigned 12 November 2025)
Kenneth Thompson	
Rupert Hugh Jones	(Appointed 12 November 2025)
Peter Thompson	(Appointed 12 November 2025)
Sheila Buckley	(Appointed 12 November 2025)
Oliver Sheehan	(Appointed 12 November 2025)
Lilliam O'Lorcain	(Resigned 12 November 2025)
Joseph Hanrahan	(Appointed 12 November 2025)
Michael Cummins	(Appointed 12 November 2025)

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- implementation of necessary policies and procedures for recording transactions,
- employment of competent accounting personnel with appropriate expertise,
- the provision of adequate resources to the financial function.

The accounting records are held at the company's business premises, Carrigtwohill Community Centre, Main Street, Carrigtwohill, Cork.

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Post reporting date events

The directors have advised that it is their intention to transfer the remaining property (Cafe building) of the Company to the Office of Public Works and subsequently dissolve The Barryscourt Trust Company Limited by Guarantee within two years of the date of approval of these financial statements.

Auditor

Moore Ireland Audit Partners Limited were appointed as the company's auditor and in accordance with section 383(2) of the Companies Act 2014, continue in office as auditor of the company.

Statement of disclosure to auditor

Each of the directors' in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

Peter Thompson
Director

Oliver Sheehan
Director

6 March 2026

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Peter Thompson
Director

Oliver Sheehan
Director

Date Signed: 6 March 2026

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Barryscourt Trust Company Limited by Guarantee (the 'company') for the year ended 31 March 2023 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - non-going concern basis of preparation

We draw your attention to the disclosure made in note 2.2 to the financial statements which explains that the financial statements are not prepared on a going concern basis for the reason set out in that note. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement on page 3, the directors are responsible for the preparation of the financial statements in accordance with applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>

This description forms part of our auditor's report.

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Kearney
for and on behalf of Moore Ireland Audit Partners Limited
Chartered Accountants &
Statutory Audit Firm,
83 South Mall,
Cork.

6 March 2026

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
	Notes	€	€
Surplus before taxation		-	-
Tax on surplus	5	-	-
Surplus for the financial year		-	-
Total comprehensive income for the year		-	-

The company has not traded during the current or preceding year. It received no income and incurred no expenditure, and therefore made neither surplus nor deficit.

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		€	€	€	€
Current assets					
Cash at bank and in hand		47		61	
Creditors: amounts falling due within one year	7	<u>(21,751)</u>		<u>(21,765)</u>	
Net current liabilities			<u>(21,704)</u>		<u>(21,704)</u>
Reserves					
Income and expenditure account			<u>(21,704)</u>		<u>(21,704)</u>
Members' funds			<u>(21,704)</u>		<u>(21,704)</u>

The financial statements were approved by the board of directors and authorised for issue on 6 March 2026 and are signed on its behalf by:

Peter Thompson
Director

Oliver Sheehan
Director

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2023

	Income and expenditure €
Balance at 1 April 2021	(21,704)
Year ended 31 March 2022:	
Profit and total comprehensive income for the year	-
	<hr/>
Balance at 31 March 2022	(21,704)
Year ended 31 March 2023:	
Profit and total comprehensive income for the year	-
	<hr/>
Balance at 31 March 2023	(21,704)
	<hr/> <hr/>

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 General Information

Company information

The Barryscourt Trust Company Limited by Guarantee is a company limited by guarantee not having a share capital and is domiciled and incorporated in the Republic of Ireland. The registered office is Carrigtwohill Community Centre, Main Street, Carrigtwohill, Cork. and its company registration number is 125286. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

Currency

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1 Basis of preparation

The financial statements have been presented on a wind-up basis of accounting where all assets are stated at their estimated net recoverable amounts. Full provision is made for operating losses expected to be incurred to the date of wind-up, and also for the estimated costs of wind-up.

2.2 Going concern

It is the intention of the directors to transfer the remaining property (Cafe building) of the Company to the Office of Public Works and subsequently dissolve The Barryscourt Trust Company Limited by Guarantee within two years of the date of approval of these financial statements. Accordingly, these financial statements have been prepared on a wind-up basis of accounting.

2.3 Tangible fixed assets

Tangible fixed assets are stated at their estimated recoverable amounts, being the higher of their fair value less costs to sell and their value in use.

2.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in surplus or deficit, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

2.6 Taxation

Provision is made for all taxation liabilities that are expected to arise in the year up to the expected formal wind-up date. In the current and the prior year the charge for taxation was based on the profit or loss for the year. Deferred taxation was accounted for in respect of timing differences between profit as computed for tax purposes and profits as stated in the financial statements to the extent that such differences were expected to reverse in the foreseeable future.

2.7 Provisions for wind-up

Provision is made for the full impact of the wind-up and future operating losses expected to be incurred up until the date of wind-up.

3 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

Wind up costs

A key judgement impacting this company is the expected date of transfer of the property and subsequent wind up of the company and the anticipated costs to be incurred to that date. The directors have assessed the situation and expect the company will be wound up within two years of the date of approval of these financial statements and the directors have estimated the anticipated costs to be incurred by the company to the date of wind up. Any significant change in this expected timeframe will impact on the future costs and therefore wind-up provision of the company.

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Total	-	-

5 Taxation

The actual charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	2023	2022
	€	€
Profit before taxation	-	-
Expected tax charge based on the standard rate of corporation tax of 12.50% (2022: 12.50%)	-	-
Taxation charge in the financial statements	-	-

6 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Equipment	Total
	€	€	€	€
Cost				
At 1 April 2022 and 31 March 2023	-	41,369	2,449	43,818
Depreciation and impairment				
At 1 April 2022 and 31 March 2023	-	41,369	2,449	43,818
Carrying amount				
At 31 March 2023	-	-	-	-
At 31 March 2022	-	-	-	-

THE BARRYS COURT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Tangible fixed assets (Continued)

The freehold land and buildings were transferred to the Minister for Arts, Culture and The Gealtacht under an agreement which became effective on 6 October 1998, with the exception of the Cafe/Craft Shop, the title to which was retained by the Trust. As the Cafe is held with the intention to be transferred to the Office of Public Works, these were fully written off and were presented at nil cost and nil net book value.

A valuation of the Cafe/Craft Shop was completed by Colbert & Co, Estate Agents with an effective valuation date of 25 February 2026, providing a market value assessment of €250,000.

7 Creditors: amounts falling due within one year

	2023	2022
	€	€
Provision for wind up	21,751	21,765
	<u>21,751</u>	<u>21,765</u>

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.2697.

9 Events after the reporting date

The directors have advised that it is their intention to transfer the remaining property (Cafe building) of the Company to the Office of Public Works and subsequently dissolve The Barryscourt Trust Company Limited by Guarantee within two years of the date of approval of these financial statements.

10 Related party transactions

During the current year Ronan Daly Jermyn (solicitor of the company, of whom some of the partners are also former directors/secretary of the company) made payments on behalf of the company amounting to €nil (2022: €2,346). The amount payable at year end to Ronan Daly Jermyn is €nil (2022; €nil) as Ronan Daly Jermyn has waived these amounts paid for on behalf of the company.

11 Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 6 March 2026