

Company Number: 444136

Elysium Day Spa Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Elysium Day Spa Limited
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Elysium Day Spa Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Valerie Osborne
Director

George Osborne
Director

11 December 2025

Elysium Day Spa Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>297,219</u>	<u>218,598</u>
Current Assets			
Stocks	8	25,959	25,390
Debtors	9	6,391	-
Cash and cash equivalents		<u>16,607</u>	<u>106,515</u>
		<u>48,957</u>	<u>131,905</u>
Creditors: amounts falling due within one year	10	<u>(187,931)</u>	<u>(178,989)</u>
Net Current Liabilities		<u>(138,974)</u>	<u>(47,084)</u>
Total Assets less Current Liabilities		<u>158,245</u>	<u>171,514</u>
Creditors:			
amounts falling due after more than one year	11	<u>(142,852)</u>	<u>(97,542)</u>
Net Assets		<u><u>15,393</u></u>	<u><u>73,972</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>15,293</u>	<u>73,872</u>
Equity attributable to owners of the company		<u><u>15,393</u></u>	<u><u>73,972</u></u>

Elysium Day Spa Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Elysium Day Spa Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 December 2025 and signed on its behalf by:

Valerie Osborne
Director

George Osborne
Director

Elysium Day Spa Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	39,027	39,127
Profit for the financial year	-	34,845	34,845
At 30 April 2024	100	73,872	73,972
Loss for the financial year	-	(58,579)	(58,579)
At 30 April 2025	100	15,293	15,393

Elysium Day Spa Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Elysium Day Spa Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 444136. The registered office of the company is An Fuaran, Moycullen, Co. Galway which is also the principal place of business of the company. The principal activity of the company is the carrying on of a Beauty Salon and Health Spa. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Elysium Day Spa Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of the policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition seldom equal the related actual results. The estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Establishing useful lives for depreciation purposes of Fixed Assets

Long-lived assets, consisting primarily of Fixtures, Fittings and Equipment comprises a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of assets and estimates of residual values. The directors regularly review these assets useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in accounting policies.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	53,474	34,350
Government grants received	-	(130)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	8,641	4,335
	<u> </u>	<u> </u>

Elysium Day Spa Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Employees

	2025	2024
	Number	Number
Employees	<u>3</u>	<u>5</u>

7. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 May 2024	573,220	573,220
Additions	132,095	132,095
At 30 April 2025	<u>705,315</u>	<u>705,315</u>
Depreciation		
At 1 May 2024	354,622	354,622
Charge for the financial year	53,474	53,474
At 30 April 2025	<u>408,096</u>	<u>408,096</u>
Net book value		
At 30 April 2025	<u>297,219</u>	<u>297,219</u>
At 30 April 2024	<u>218,598</u>	<u>218,598</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>25,959</u>	<u>25,390</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	1,575	-
Taxation	4,816	-
	<u>6,391</u>	<u>-</u>

10. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	47,743	30,739
Trade creditors	40,483	42,556
Taxation	15,313	27,832
Directors' current accounts (Note 14)	21,612	16,713
Other creditors	57,330	56,649
Accruals	5,450	4,500
	<u>187,931</u>	<u>178,989</u>

Elysium Day Spa Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	<u>142,852</u>	<u>97,542</u>
Loans		
Repayable in one year or less, or on demand	47,743	30,739
Repayable between one and two years	47,744	30,739
Repayable between two and five years	95,108	66,803
	<u>190,595</u>	<u>128,281</u>

12. Income Statement	2025	2024
	€	€
At 1 May 2024	73,872	39,027
(Loss)/profit for the financial year	<u>(58,579)</u>	<u>34,845</u>
At 30 April 2025	<u>15,293</u>	<u>73,872</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	114,400	114,400
Pension contributions	36,000	36,000
	<u>150,400</u>	<u>150,400</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Valerie Osborne	<u>21,612</u>	<u>16,713</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.