

Registered number: 702448

BALLYBETTY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

BALLYBETTY LIMITED

COMPANY INFORMATION

Director	Fergal Duffy
Company secretary	Joe Duffy
Registered number	702448
Registered office	Beagh Ballinasloe Roscommon H53 RF38
Trading Address	Beagh Ballinasloe Roscommon H53 RF38
Accountants	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone CO. Westmeath
Solicitors	Hugh J Cambell Shannon House Custume Place Athlone Westmeath

BALLYBETTY LIMITED

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BALLYBETTY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF BALLYBETTY LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Ballybetty Limited for the year ended 30 April 2025 which comprise the Profit and loss account, the Statement of comprehensive income, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Ballybetty Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Ballybetty Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Ballybetty Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ballybetty Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 April 2025 your duty to ensure that Ballybetty Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Ballybetty Limited. You consider that Ballybetty Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Ballybetty Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants

RBK House
Irishtown
Athlone
CO. Westmeath
19 January 2026

BALLYBETTY LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	4	803,256	730,861
		<u>803,256</u>	<u>730,861</u>
Current assets			
Debtors: amounts falling due within one year	5	101	101
Cash at bank and in hand	6	1,723,311	1,154,318
		<u>1,723,412</u>	<u>1,154,419</u>
Creditors: amounts falling due within one year	7	(2,561,530)	(1,900,265)
Net current liabilities		<u>(838,118)</u>	<u>(745,846)</u>
Total assets less current liabilities		<u>(34,862)</u>	<u>(14,985)</u>
Net liabilities		<u>(34,862)</u>	<u>(14,985)</u>
Capital and reserves			
Called up share capital presented as equity		101	101
Profit and loss account		(34,963)	(15,086)
Shareholders' funds		<u>(34,862)</u>	<u>(14,985)</u>

I, as director of Ballybetty Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

BALLYBETTY LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:



Fergal Durty
Director

Date: 19 January 2026

The notes on pages 4 to 6 form part of these financial statements.

BALLYBETTY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The financial statements comprising of the profit and loss account, the balance sheet and related notes constitute the individual financial statements of Ballybetty Limited for the period ended 30th April 2025. Ballybetty Limited is a limited company (registered under Part 2 of the Companies Act 2014), incorporated on the 25th August 2021 and registered in the Republic of Ireland (CRO number 702448.)

The registered office is Beagh, Ballinasloe, Roscommon, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the directors report.

Statement of Compliance

The financial statement have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

BALLYBETTY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Tangible fixed assets

	Land & Buildings €	Motor vehicles €	Total €
Cost or valuation			
At 1 May 2024	719,261	29,000	748,261
Additions	78,195	-	78,195
At 30 April 2025	<u>797,456</u>	<u>29,000</u>	<u>826,456</u>
Depreciation			
At 1 May 2024	-	17,400	17,400
Charge for the year on owned assets	-	5,800	5,800
At 30 April 2025	<u>-</u>	<u>23,200</u>	<u>23,200</u>
Net book value			
At 30 April 2025	<u>797,456</u>	<u>5,800</u>	<u>803,256</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

4. Tangible fixed assets (continued)

The net book value of land and buildings may be further analysed as follows:

	2025 €	2024 €
Land & Building	797,456	719,261
	<u>797,456</u>	<u>719,261</u>

5. Debtors

	2025 €	2024 €
Other debtors	101	101
	<u>101</u>	<u>101</u>

6. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	1,723,311	1,154,318
	<u>1,723,311</u>	<u>1,154,318</u>

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	2,560,265	1,899,000
Accruals	1,265	1,265
	<u>2,561,530</u>	<u>1,900,265</u>

8. Approval of financial statements

The director approved these financial statements for issue on 19th January 2026.