

Company registration number: 466244

**Station Road Pharmacy Ltd
Trading as Station Road Pharmacy Ltd
Unaudited abridged financial statements
for the financial year ended 31 March 2025**

Station Road Pharmacy Ltd

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2 - 3
Accountants report	4
Balance sheet	5 - 6
Notes to the abridged financial statements	7 - 13

Station Road Pharmacy Ltd

Directors and other information

Directors	Annamarie White Laura White
Secretary	Annamarie White
Company number	466244
Registered office	Station Road Pharmacy Ltd. Station Road Portarlinton Co Laois
Business address	Station Road Portarlinton Co Laois
Accountants	Michael J. McCormack & Co Accountants Limited Congress House Congress Terrace Portarlinton Co. Laois
Bankers	Bank of Ireland Main Street Portarlinton Co. Laois.

Station Road Pharmacy Ltd

Directors responsibilities statement

These statutory financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

As per Companies Act 2014 Section 324(6) every director of the company, who is party to the approval of statutory financial statements and who knows that they do not give such view or otherwise so comply or is reckless as to whether that is so, shall be guilty of a category 2 offence.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The accuracy and completeness of the records, documents, explanations and other information provided by management for the compilation engagement rests with the directors. The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The engagement to compile the financial statements cannot be regarded as providing assurance on the adequacy of the company's systems or on the incidence of fraud, non compliance with laws and regulations or weaknesses in internal controls. Engaging external accountants to compile financial statements does not relieve the directors of their responsibilities in this respect.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 6 to 13.

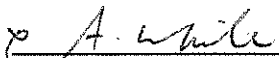
- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, apply them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

Station Road Pharmacy Ltd

Directors responsibilities statement

- The directors confirm that they have made available to Michael J McCormack & Co Accountants Ltd, . Chartered Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31/03/25.

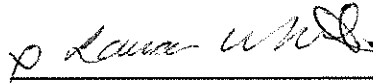
On behalf of the Board



Annamarie White

Director

Date:17/12/25



Laura White

Director

Date:17/12/25

Station Road Pharmacy Ltd

Accountants' Report to the board of directors on the Unaudited financial statements of Station Road Pharmacy Ltd

We have compiled the financial statements set out on pages 5 to 13 of Station Road Pharmacy Ltd for the financial year ended 31/03/25.

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Station Road Pharmacy Ltd for the financial year ended 31/03/25.

Respective responsibilities of directors and accountants

As described on page 2 - 3 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Station Road Pharmacy Ltd from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements - Technical Statement and the International Standard on Related Services 4410 (revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial reporting Standard 102 (FRS 102), the Financial reporting Standard applicable in the Republic of Ireland, and Irish Statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



Michael J. McCormack & Co Accountants Limited
Chartered Accountants
Congress House
Portarlinton
Co. Laois

17 December 2025

Station Road Pharmacy Ltd

**Balance sheet
As at 31/03/25**

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	8	6,716		14,966	
Financial assets	9	141,450		133,116	
			148,166		148,082
Current assets					
Stocks	10	153,020		114,800	
Debtors	11	155,964		143,510	
Cash at bank and in hand		269,584		391,176	
		578,568		649,486	
Creditors: amounts falling due within one year	12	(137,254)		(119,284)	
Net current assets			441,314		530,202
Total assets less current liabilities			589,480		678,284
Provisions for liabilities	13		(13,678)		(10,928)
Net assets			575,802		667,356
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account			575,800		667,354
Shareholders funds all equity			575,802		667,356

The notes on pages 7 to 13 form part of these abridged financial statements.

Station Road Pharmacy Ltd

**Balance sheet (continued)
As at 31/03/25**

We, as directors of Station Road Pharmacy Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- (d) the company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime
- (e) the directors acknowledge the company's obligations under the Companies Act 2014, to (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and (ii) to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the board

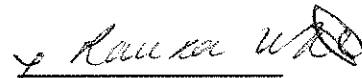


Signature

Annamarie White

Director

Date: 17/12/25



Signature

Laura White

Director

Date: 17/12/25

Company registration number: 466244

The notes on pages 7 to 13 form part of these abridged financial statements.

Station Road Pharmacy Ltd

Notes to the abridged financial statements Financial year ended 31/03/25

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Station Road Pharmacy Ltd., Station Road, Portarlinton, Co Laois.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 Section 1A, the financial reporting Standard Applicable to the UK and republic of Ireland issued by the Financial Reporting Council (FRS 102).

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity, and all amounts have been rounded to the nearest Euro.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, the company retains neither the continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is recognised by reference to the stage of the completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all of the following conditions are satisfied: (a) the amount of revenue can be measured reliably; (b) it is probable that the economic benefits associated with the transaction will flow to the company; (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably; and (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Station Road Pharmacy Ltd

Notes to the abridged financial statements (continued) Financial year ended 31/03/25

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is calculated on the differences between the company's taxable profits and the results as stated in the statutory financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Tangible assets

All tangible fixed assets, including investment properties, are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchases taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the cost of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over the estimated useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

At each reporting date, non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset may be impaired. Where there is such an indication the recoverable amount is compared to the carrying amount of the asset. If the recoverable amount of an asset is less than the carrying amount the asset is reduced to its recoverable amount.

The recoverable amount of an asset (or cash generating unit) is the higher of its fair value less costs to sell and its value in use. Fair value less costs to sell is the amount obtainable for the sale of an asset in an arms length transaction between knowledgeable, willing parties, less costs of disposal. Value in use is the present value of future pre-tax and interest flows obtainable as a result of the continued use of the asset.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit & loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of the recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit & loss account.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Station Road Pharmacy Ltd

Notes to the abridged financial statements (continued) Financial year ended 31/03/25

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Costs are recognised as an expense in the period in which the related revenue is recognised. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. Cost is determined using the first in, first out (FIFO) method. Cost includes the purchase price including taxes and duties, transport and handling directly attributable to bringing the stock to its present location and condition, and where appropriate, less trade discounts and rebates.

At the end of each reporting period, stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit & loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit & loss account.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Station Road Pharmacy Ltd

Notes to the abridged financial statements (continued) Financial year ended 31/03/25

Financial instruments

Financial Assets

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the profit & loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit & loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the transaction constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Post Balance Sheet Events

There are no post balance sheet events effecting the company.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 18 (2024: 15).

Station Road Pharmacy Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Directors Salaries	127,562	77,091
Pension contributions to defined benefit plans in respect of qualifying services	135,459	35,899
	<u>263,021</u>	<u>112,990</u>

6. (Loss)/profit before tax

(Loss)/profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	8,250	16,226
Fair value adjustments of investments	(8,334)	(17,016)
	<u> </u>	<u> </u>

7. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	667,354	622,549
(Loss)/profit for the financial year	(91,554)	44,805
At the end of the financial year	<u>575,800</u>	<u>667,354</u>

8. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 01/04/24 and 31/03/25	<u>159,053</u>	<u>159,053</u>
Depreciation		
At 01/04/24	144,087	144,087
Charge for the financial year	8,250	8,250
At 31/03/25	<u>152,337</u>	<u>152,337</u>
Carrying amount		
At 31/03/25	<u>6,716</u>	<u>6,716</u>
At 31/03/24	<u>14,966</u>	<u>14,966</u>

Station Road Pharmacy Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

9. Financial assets			
Other Investments other than loans		2025	2024
		€	€
Cost			
At beginning of year		133,116	116,100
Purchased during year		-	-
Fair value adjustments		8,334	17,016
At end of year		<u>141,450</u>	<u>133,116</u>
Provision for diminution in value			
At beginning of year		<u>-</u>	<u>-</u>
Carrying amount			
At end of year		<u>141,450</u>	<u>133,116</u>

The other investments relates to an investment in a portfolio of shares with an investment company. Any movement during the year is transferred to the profit & loss account.

10. Stocks			
		2025	2024
		€	€
Finished goods and goods for resale		<u>153,020</u>	<u>114,800</u>

In the opinion of the directors, there are no material differences between the replacement cost of stock and the balance sheet amounts.

11. Debtors			
		2025	2024
		€	€
Trade debtors		87,273	79,909
Taxes recoverable		57,279	54,623
Prepayments		11,412	8,978
		<u>155,964</u>	<u>143,510</u>

All debtors are due within one year

Station Road Pharmacy Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

12. Creditors: amounts falling due within one year		
	2025	2024
	€	€
Amounts owed to credit institutions	124	398
Trade creditors	114,621	94,299
Directors Loans	-	-
Other creditors including tax and social insurance	9,311	16,607
Accruals	13,198	7,980
	<u>137,254</u>	<u>119,284</u>

13. Provisions		
	2025	2024
	€	€
Deferred tax	13,678	10,928
	<u>13,678</u>	<u>10,928</u>

14. Related party transactions

- Rent payment of €40,000 paid to John White, Station Road, Portarlinton, Co Laois.

15. Approval of financial statements

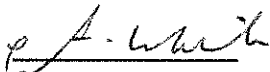
The board of directors approved these abridged financial statements for issue on 17 December 2025.

Company Name: Station Road Pharmacy Ltd
Year Ended: 31/03/25
Company Number: 466244

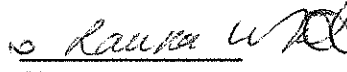
Overall Certification to Companies Registration Office

To Whom it May Concern,

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to the annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.



Signature
Annamarie White
Secretary



Signature
Laura White
Director

Date : 17/12/25

Date: 17/12/25