

Edhino Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Edhino Limited
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Edhino Limited
DIRECTORS AND OTHER INFORMATION

Directors	John Millar Michelle Millar
Company Secretary	John Millar
Company Number	304816
Registered Office and Business Address	4 Woodlawn Close Santry Dublin 9 D17 YE30 Ireland
Accountants	Philip Lacey & Company Certified Accountants 43 Shanliss Road Santry Dublin 9 Ireland

Edhino Limited
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>6,738</u>	<u>12,569</u>
Current Assets			
Debtors	7	34,737	32,828
Cash at bank and in hand		<u>63,632</u>	<u>44,552</u>
		<u>98,369</u>	<u>77,380</u>
Creditors: amounts falling due within one year	8	<u>(17,453)</u>	<u>(16,883)</u>
Net Current Assets		<u>80,916</u>	<u>60,497</u>
Total Assets less Current Liabilities		<u>87,654</u>	<u>73,066</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	9	<u>87,652</u>	<u>73,064</u>
Shareholders' Funds		<u>87,654</u>	<u>73,066</u>

We as Directors of Edhino Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 23 May 2025 and signed on its behalf by:

John Millar
Director

Michelle Millar
Director

Edhino Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Edhino Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

2 The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Edhino Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024	
	€	€	
Operating profit is stated after charging:			
Depreciation of tangible assets	5,831	5,831	
	<u> </u>	<u> </u>	
4. Interest payable and similar expenses	2025	2024	
	€	€	
Interest	11	371	
	<u> </u>	<u> </u>	
5. Employees			
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).			
	2025	2024	
	Number	Number	
All including directors	2	2	
	<u> </u>	<u> </u>	
6. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	2,420	27,642	30,062
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	2,420	27,642	30,062
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	909	16,584	17,493
Charge for the financial year	303	5,528	5,831
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	1,212	22,112	23,324
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	1,208	5,530	6,738
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	1,511	11,058	12,569
	<u> </u>	<u> </u>	<u> </u>

Edhino Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>5,530</u>	<u>5,528</u>	<u>11,058</u>	<u>5,528</u>

7. Debtors	2025 €	2024 €
Trade debtors	34,722	32,813
Taxation	15	15
	<u>34,737</u>	<u>32,828</u>

8. Creditors Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	-	1,716
Trade creditors	2,677	1,883
Taxation	12,837	11,364
Accruals	1,939	1,920
	<u>17,453</u>	<u>16,883</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

9. Profit and loss account

	2025 €	2024 €
At 1 May 2024	73,064	70,072
Profit for the financial year	14,588	2,992
At 30 April 2025	<u>87,652</u>	<u>73,064</u>

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 May 2025.