

Company Number: 761637

The Mulberry Tree Learning Centre Limited

Abridged Unaudited Financial Statements

**for the financial period from 10 April 2024 (date of incorporation) to 31 December
2024**

The Mulberry Tree Learning Centre Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5 - 6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 11

The Mulberry Tree Learning Centre Limited
DIRECTOR AND OTHER INFORMATION

Director	Mrs Breege Jackson (Appointed 10 April 2024)
Company Secretary	Mr Neil Jackson (Appointed 10 April 2024)
Company Number	761637
Registered Office	Unit 5, Killala Road Business Park Ballina Mayo Ireland
Business Address	Unit 5, Killala Road Business Park Ballina Mayo Ireland
Accountants	Michael Kelly & Company Spencer Street, Castlebar Co.Mayo

The Mulberry Tree Learning Centre Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 10 April 2024 (date of incorporation) to 31 December 2024

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mrs Breege Jackson
Director

19 December 2025

The Mulberry Tree Learning Centre Limited

BALANCE SHEET

as at 31 December 2024

	Notes	Dec 24 €
Fixed Assets		
Tangible assets	7	<u>57,537</u>
Current Assets		
Debtors	8	95,233
Cash and cash equivalents		<u>340,778</u>
		<u>436,011</u>
Creditors: amounts falling due within one year	9	<u>(196,362)</u>
Net Current Assets		<u>239,649</u>
Total Assets less Current Liabilities		<u><u>297,186</u></u>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		<u>297,086</u>
Equity attributable to owners of the company		<u><u>297,186</u></u>

The Mulberry Tree Learning Centre Limited

BALANCE SHEET

as at 31 December 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of The Mulberry Tree Learning Centre Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Mrs Breege Jackson
Director

The Mulberry Tree Learning Centre Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Retained earnings	Total
	€	€
Profit for the financial period	297,086	297,086
At 31 December 2024	<u><u>297,086</u></u>	<u><u>297,086</u></u>

The Mulberry Tree Learning Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 April 2024 (date of incorporation) to 31 December 2024

1. General Information

The Mulberry Tree Learning Centre Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 761637. The registered office of the company is Unit 5, Killala Road Business Park, Ballina, Mayo, Ireland. To provide safe and secure Child day care activities The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

The Mulberry Tree Learning Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 April 2024 (date of incorporation) to 31 December 2024

Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 8 month 22 days period from 10 April 2024 (date of incorporation) to 31 December 2024.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating profit

Dec 24
€

Operating profit is stated after charging:

Depreciation of tangible assets

8,219

The Mulberry Tree Learning Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 April 2024 (date of incorporation) to 31 December 2024

6. Employees

The average monthly number of employees, including director, during the financial period was 45, (Apr 24 - 0).

			Dec 24 Number
Director			1
Employee			44
			<u>45</u>
7. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 10 April 2024	-	-	-
Additions	10,465	55,291	65,756
	<u>10,465</u>	<u>55,291</u>	<u>65,756</u>
At 31 December 2024	10,465	55,291	65,756
Depreciation			
At 10 April 2024	-	-	-
Charge for the financial period	1,308	6,911	8,219
	<u>1,308</u>	<u>6,911</u>	<u>8,219</u>
At 31 December 2024	1,308	6,911	8,219
Net book value			
At 31 December 2024	<u>9,157</u>	<u>48,380</u>	<u>57,537</u>
8. Debtors			Dec 24 €
Trade debtors			77,556
Other debtors			17,307
Prepayments			370
			<u>95,233</u>
9. Creditors			Dec 24 €
Amounts falling due within one year			
Payments received on account			37,916
Trade creditors			6,806
Taxation			74,460
Director's current account (Note 12)			44,981
Accruals			32,199
			<u>196,362</u>

The Mulberry Tree Learning Centre Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 April 2024 (date of incorporation) to 31 December 2024

10. Income Statement

	Dec 24 €
At 10 April 2024	-
Profit for the financial period	297,086
At 31 December 2024	<u>297,086</u>

11. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2024.

12. Director's remuneration and transactions

	Dec 24 €
Remuneration	74,669
Pension contributions	5,653
	<u>80,322</u>

The following amounts are repayable to the director:

	Dec 24 €
Mrs Breege Jackson	<u>44,981</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 December 2025.

		2024	2024
Code	Description	Current	Comparative
		€	€
Profit and Loss			
Sales			
001	ECCE	144,357.00	-
001.01	NCS	258,996.00	-
001.02	AIMS	18,647.00	-
001.03	Parents Fees received	489,869.00	-
		€911,869.00	-
Cost of Sales			
113	Creche meals	7,362.00	-
		€7,362.00	-
Gross Profit		€904,507.00	-
Gross Profit %		99.19	-
Administrative Expenses			
301	Wages and salaries	394,648.00	-
302	Directors salaries	74,669.00	-
304	Pension costs	5,653.00	-
320	Consumables	6,487.00	-
322	Rent payable	18,800.00	-
323	Rates	2,649.00	-
325	Service charges	3,893.00	-
326	Insurance	731.00	-
327	Computer bureau costs	5,817.00	-
331	Light and heat	8,584.00	-
332	Cleaning	12,179.00	-
334	Repairs and maintenance	8,213.00	-
341	Printing, postage and stationery	126.00	-
342	Advertising	619.00	-
343	Uniform expenses	1,102.00	-
345	Telephone Broadband	1,858.00	-
361	Travelling and entertainment	390.00	-
365	Legal and professional	1,036.00	-
368	Accountancy Fees	2,600.00	-
368.01	bookkeeping costs	2,232.00	-
371	Bank charges	113.00	-
379	Staff welfare	2,850.00	-
381	General expenses	1,185.00	-
386	Subscriptions	718.00	-

Code	Description	2024	2024
		Current	Comparative
		€	€
395	Depreciation of Computer Equipment	1,308.00	-
396	Depreciation on fixtures, fittings and equipment	6,911.00	-
		€565,371.00	-
Operating Profit		€339,136.00	-
Profit on ordinary activities before interest		€339,136.00	-
Profit on ordinary activities before taxation		€339,136.00	-
Tax			
501	Corporation tax current year	42,050.00	-
		€42,050.00	-
Profit for the year after taxation		€297,086.00	-
Profit for the year		€297,086.00	-
Net Profit %		32.58	-
Balance Sheet			
Tangible Fixed Assets			
651.01	Computer Equip additions at cost	10,465.00	-
652.01	Computer Equipment depreciation charge for period	(1,308.00)	-
661.01	Fixtures, fittings and equipment additions at cost	55,291.00	-
662.01	Fixtures, fittings and equipment depreciation charge for period	(6,911.00)	-
		€57,537.00	-
Fixed Assets		€57,537.00	-
Debtors			
712	Trade debtors - posting account	77,556.00	-
732	Other debtors	17,307.00	-
751	Prepayments	370.00	-
		€95,233.00	-
Bank and Cash Accounts			
771	AIB current Account xx183	339,799.00	-
771.01	Revolut for Business	879.00	-
782	Cash control account	100.00	-
		€340,778.00	-
Current Assets		€436,011.00	-

Code	Description	2024	2024
		Current	Comparative
		€	€
Current Liabilities			
811	Amounts received on account	37,916.00	-
813	Trade creditors - posting account	6,806.00	-
831	Corporation tax payable	42,050.00	-
846	PAYE control account	32,410.00	-
861	Director 1 current account (creditor)	44,981.00	-
881	Accruals	32,199.00	-
		€196,362.00	-
Net Current Assets		€239,649.00	-
Total Assets less Current Liabilities		€297,186.00	-
Net Assets		€297,186.00	-
Share Capital			
951	Ordinary equity share capital	100.00	-
		€100.00	-
Profit for the year		€297,086.00	-
Profit and Loss Account		€297,086.00	-
Shareholders' Funds		€297,186.00	-
Capital and Reserves		€297,186.00	-

Client The Mulberry Tree Learning Centre Ltd
Date 31st December 2024
Subject Directors CA
PB

Breege Jackson	
	O/Bal
Funds repaid	200,000.00
Bonus for Breege	20,000.00
Personal expenses	3,699.30
(revolut) Gerry mcGuires and	400.00
Closing Balance	44,981.14
	<u>269,080.44</u>
Funds transferred to Company	200,000.00
Breege Funds in	3,699.30
NBV Of Fix & Fitt	53,880.00
NBV of Computer Equip	10,465.00
Company start up costs paid by Pa	1,036.14
	<u>269,080.44</u>

Client *The Mulberry Tree Learning Centre Ltd*
Date *31st December 2024*
Subject
PB

Creditors

	<u>31/12/2024</u>	<u>31/12/2023</u>
Barna		325
Caden Refrigeration	204.30	334
CWS Hygiene	661.60	332
Falcon Fruits	357.00	319
Heffernans	376.41	319
Hygiene Products	2,295.60	332
M Carr	605.10	319
Marie Ruane	456.00	368.01
Microsoft	1,036.14	330
Mr. Price	72.32	341
Oliver Kelliher	133.63	334
Thomas Archer		334
Top Oil	299.99	331
Western people	307.50	342
	<u>6,805.59</u>	<u>813</u>

Client *The Mulberry Tree Learning Centre Ltd*
 Date *31st December 2024*

1/2

PB
Accruals

			31/12/2024	31/12/2023
Audit & Accountancy			-	
	M Kelly	Accounts	2,000.00	
	M Kelly	Wages	600.00	
			<u>2,600.00</u>	<u>-</u>
	Pensions			
		Irish Life	<u>2,683.97</u>	
	VHI Costs	VHI		
Travel				
	Petrol	Unleaded various	205.17	
	Coach Hire		185.00	
			<u>390.17</u>	<u>-</u>
Rates				
	Mayo Co Co			
Utilities				
	Avita			
	Vodafone			
	Irish Water		799.77	
	Bord Gais		2,218.75	
			<u>3,018.52</u>	<u>-</u>
Rent				
	Unit 3 Payable to Adrian Bourke solicitor (4 months due)		<u>6,000.00</u>	
Wages				
	week ending 29/12/2024		<u>17,505.97</u>	
Total			<u>32,198.63</u>	<u>881 -</u>

Client The Mulberry Tree Learning Centre Ltd
Date 31st December 2024
PB

B1

Fixed Assets Schedule

	Opening 01/01/2024	Additions	Disposals	Closing 31/12/2024	Opening 01/01/2024	Charge	Disposal	Closing 31/12/2024	NBV 31/12/2024	NBV 01/01/2024
Fix & Fittings										
2019 Carpets	825			825	103			103	722	825
09/12/2019 Sean Ginty New sanitary w:	561			561	70			70	491	561
2020	2,828			2,828	354			354	2,475	2,828
2021 Ledger card Toys and Fitting	13,229			13,229	1,654			1,654	11,575	13,229
2022 Fix & Fitt transferred from P	12,249			12,249	1,531			1,531	10,718	12,249
2023 Fix & Fitt transferred from P	12,481			12,481	1,560			1,560	10,921	12,481
2024 Additions- See below	11,707			11,707	1,463			1,463	10,244	11,707
2024 Wesco- Chairs		1,411		1,411	176			176	1,235	-
	53,880	1,411	-	55,291	-	6,911	-	6,911	48,380	53,880
						396/662.01				
Computer Equipment										
2020 Per Client	1,260			1,260	158			158	1,103	1,260
2020 Per Client Office Equip	1,534			1,534	192			192	1,342	1,534
2021 Ledger card Office Equip	5,482			5,482	685			685	4,797	5,482
2022 IPAD	1,113			1,113	139			139	974	1,113
2023 Avita Computer	1,076			1,076	135			135	942	1,076
	10,465	-	-	10,465	-	1,308	-	1,308	9,157	10,465
						395/652.01				
Total	64,345	1,411	-	65,756	-	8,219	-	8,219	57,536	64,345

2024 Asset Additions

27/09/2024 Wesco Metal Chairs 1410.98

These were in Partnership accounts- All transferred over to limited Company per MK

2024 Asset Additions

Fix & Fittings

10/01/2024 Chardaly Lt CCTV 4,710
19/02/2024 Chardaly Lt CCTV upgrade 454
29/02/2024 DuoTone Viewsonic Inter. 2,417
20/07/2024 Atlantek Boi WIFI upgrade lt 2,764
09/07/2024 Judge Elect Upgrade Lightir 1,362
11,707

Client
Date
PB

The Mulberry Tree Learning Centre Ltd
31st December 2024

	<u>31/12/2024</u>	<u>31/12/2023</u>
net Profit	339,136	
Deprecation	8,219	
Adjusted Profit	347,355	
Capital Allowances	10,952	
	<u>336,403</u>	
Corporation tax	42,050	501,831

Capital Allowances

	2020	2020	2021	2021	2022	2022	2023	2023	2024	2024
Cost	Fix & Fitting	Comp Eq	Fix & Fitting	Comp Equip	Fix & Fitt	Computer E	Fix & Fitt	Computer	Fix & Fit	Fix & Fit
OTWDDV	5660	5590	21167	8773	16333	1483	14264	1230	11,707	1411
	2,055	2,095	10,583	4,385	10,207	928	10,698	922	10,244	1,411
Wear & Tear	708	699	2,646	1,097	2,042	185	1,783	154	1,463	176
CTWDDV	1,348	1,396	7,937	3,288	8,165	743	8,915	768	8,781	1,235

10,952

Checked to fixed asset register

