

Registration number 441343

Aherne Store's Limited

Abridged financial statements

for the financial period ended 23 May 2025

Aherne Store's Limited

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Aherne Store's Limited

Directors and other information

Directors	Ian Coughlan Elaine Kelly
Secretary	Elaine Kelly
Company number	441343
Registered office	Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	Willowbrook Main Street Kilcoole Co. Wicklow
Bankers	Bank of Ireland Terenure Dublin 6W

Aherne Store's Limited

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014
for the financial period ended 23 May 2025
as signed by Ian Coughlan and Elaine Kelly on 21 March 2026**

The directors and secretary who served during the financial period and their interests in the company are as stated below:

	Ordinary shares of €1 each	
	23/05/25	26/05/24
Ian Coughlan	100	100
Elaine Kelly	-	-

Ian Coughlan's interest is held through Eat Brilliant Limited, a company in which he owns 100% of the share capital.

Aherne Store's Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aherne Store's Limited

**Accountants' report on the unaudited financial statements to the directors of
Aherne Store's Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial period ended 23 May 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial period ended 23 May 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 21 March 2026

Aherne Store's Limited

**Abridged balance sheet
as at 23 May 2025**

		23 May 2025		25 May 2024	
Notes	€	€	€	€	€
Fixed assets					
Intangible assets	10		177,450		177,873
Tangible assets	11		661,206		790,801
			838,656		968,674
Current assets					
Stocks	12	307,504		265,710	
Debtors	13	2,244,952		1,718,704	
Cash at bank and in hand		441,191		277,878	
			2,993,647		2,262,292
Creditors: amounts falling due within one year	14	(1,327,993)		(1,060,183)	
Net current assets			1,665,654		1,202,109
Total assets less current liabilities			2,504,310		2,170,783
Creditors: amounts falling due after more than one year	15		(52,728)		(147,956)
Provisions for liabilities and charges	17		(7,162)		(6,841)
Deferred income	18		(13,911)		(15,999)
Net assets			2,430,509		1,999,987
Capital and reserves					
Called up share capital presented as equity	20		100		100
Share premium account	21		563,704		563,704
Profit and loss account	21		1,866,705		1,436,183
Equity shareholders' funds			2,430,509		1,999,987

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of Aherne Store's Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

The notes on pages 7 to 17 form an integral part of these financial statements.

Aherne Store's Limited

- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 21 March 2026 and signed on its behalf by

Ian Coughlan
Director

Elaine Kelly
Director

The notes on pages 7 to 17 form an integral part of these financial statements.

Aherne Store's Limited

Notes to the abridged financial statements for the financial period ended 23 May 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

Aherne Store's Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Office 1, Eastwae Retail Centre, Kinnegad, Co. Westmeath, with the principal place of business of the company being Willowbrook, Main Street, Kilcoole, Co. Wicklow.

The principal activity of the company is the operation of Centra Kilcoole.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

2.2. Cash flow statement

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

Aherne Store's Limited

Notes to the abridged financial statements for the financial period ended 23 May 2025

2.3. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax. The net commission received from instore services (sale of phone credit, travel tickets, and bill payment) is recognised as turnover.

2.4. Liquor licence

Liquor licence is stated at cost, based on the residual value being equal to the original cost of acquisition.

In accordance with Section 18 of FRS 102, intangible fixed assets have a finite useful life. However, a residual value is possible if there is an active market for the asset, a residual value can be determined by reference to that market, and it is probable that such a market will exist at the end of the asset's useful life.

In the opinion of the directors, the residual value of the licence is equal to the original cost, and therefore no amortisation is required in the financial statements.

2.5. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Lease improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

2.6. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

2.7. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

2.8. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Aherne Store's Limited

Notes to the abridged financial statements for the financial period ended 23 May 2025

2.9. Pensions

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The pension costs charged in the financial statements represent the contribution payable by the company during the financial period.

2.10. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.11. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

In order to improve presentation in accordance with FRS 102 and the Companies Act 2014, deferred income is shown separately from trade accruals in the balance sheet.

2.12. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

Aherne Store's Limited

**Notes to the abridged financial statements
for the financial period ended 23 May 2025**

3. Turnover

The total turnover of the company for the financial period has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit

2025	2024
€	€

Operating profit is stated after charging:

Depreciation and other amounts written off intangible assets	423	423
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Depreciation and other amounts written off tangible assets	135,457	131,614
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Loss/(profit) on disposal of tangible fixed assets	-	1,988
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and after crediting:

Grants	15,009	4,758
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5. Interest payable and similar charges

2025	2024
€	€

Included in this category is the following:

On bank loans and overdrafts	5,856	15,246
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6. Employees

Number of employees

The average monthly numbers of employees

(including the directors) during the financial period were:

2025	2024
39	37

Employment costs

2025	2024
€	€

Wages and salaries	863,336	847,690
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Social welfare costs	78,949	78,443
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Other pension costs	65,924	104,456
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	1,008,209	1,030,589
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Aherne Store's Limited

**Notes to the abridged financial statements
for the financial period ended 23 May 2025**

7. Directors' remuneration

	2025	2024
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial period :</i>		
Aggregate emoluments paid to or receivable by directors and connected persons in respect of qualifying services	203,273	204,035
	203,273	204,035

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil for both years.

8. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €65,924 (2024 - €104,456).

9. Prior year adjustments

The prior year adjustment was the result of a rent review.

10. Intangible fixed assets

	Goodwill	Off licence	Total
	€	€	€
Cost			
At 26 May 2024	4,243	175,749	179,992
At 23 May 2025	4,243	175,749	179,992
Provision for diminution in value			
At 26 May 2024	2,119	-	2,119
Charge for financial period	423	-	423
At 23 May 2025	2,542	-	2,542
Net book values			
At 23 May 2025	1,701	175,749	177,450
At 25 May 2024	2,124	175,749	177,873

Aherne Store's Limited

**Notes to the abridged financial statements
for the financial period ended 23 May 2025**

11. Tangible fixed assets	Lease fittings and improvements	Fixtures, equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 26 May 2024	283,598	1,665,022	165,400	2,114,020
Additions	-	5,862	-	5,862
At 23 May 2025	<u>283,598</u>	<u>1,670,884</u>	<u>165,400</u>	<u>2,119,882</u>
Depreciation				
At 26 May 2024	32,067	1,263,217	27,935	1,323,219
Charge for the financial period	5,673	96,703	33,081	135,457
At 23 May 2025	<u>37,740</u>	<u>1,359,920</u>	<u>61,016</u>	<u>1,458,676</u>
Net book values				
At 23 May 2025	<u>245,858</u>	<u>310,964</u>	<u>104,384</u>	<u>661,206</u>
At 25 May 2024	<u>251,531</u>	<u>401,805</u>	<u>137,465</u>	<u>790,801</u>

12. Stocks	2025	2024
	€	€
Goods for resale	<u>307,504</u>	<u>265,710</u>

The replacement cost of stock does not differ materially from the amounts shown above.

13. Debtors	2025	2024
	€	€
Trade & other debtors	295,618	239,067
Amounts owed by related undertakings (Note 23)	1,949,334	1,479,637
	<u>2,244,952</u>	<u>1,718,704</u>

Aherne Store's Limited

**Notes to the abridged financial statements
for the financial period ended 23 May 2025**

14. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft/credit card	356	1,518
Bank loan	101,083	101,083
<i>Other creditors</i>		
Trade & other creditors	843,304	805,286
Amounts owed to related undertakings	278,500	20,443
<i>Taxation creditors</i>		
Corporation tax	13,679	56,101
PAYE/PRSI	34,405	34,212
VAT	56,666	41,540
	<u>1,327,993</u>	<u>1,060,183</u>

The PRSI element of the PAYE/PRSI accrual above was €18,754 (25 May 2024 : €18,312).

15. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Bank loans	<u>52,728</u>	<u>147,956</u>

16. Security Note

At 23 May 2025 the following securities were held by Musgrave Limited:

1. A fixed and floating charge over the assets of the company.
2. A debenture in favour of Musgrave Limited.
3. A charge over the lease dated 9th December 2019.

At 23 May 2025 the following securities were held by Bank of Ireland:

1. A fixed charge over the lease of the company premises at Willowbrook, Kilcoole, Co. Wicklow.

Aherne Store's Limited

**Notes to the abridged financial statements
for the financial period ended 23 May 2025**

17. Provisions for liabilities and charges

	Deferred taxation (Note 19) €	Total €
At 26 May 2024	6,841	6,841
Movements in the year	321	321
At 23 May 2025	<u>7,162</u>	<u>7,162</u>

18. Deferred income

	2025 €	2024 €
Grants		
At 26 May 2024	15,999	-
Increase in financial period	-	16,695
	<u>15,999</u>	<u>16,695</u>
Released in financial period	(2,088)	(696)
At 23 May 2025	<u>13,911</u>	<u>15,999</u>

19. Provision for deferred taxation

	2025 €	2024 €
Accelerated capital allowances	<u>7,162</u>	<u>6,841</u>
Provision for deferred tax	<u>7,162</u>	<u>6,841</u>
Provision at 26 May 2024	6,841	
Deferred tax charge in profit and loss account	321	
Provision at 23 May 2025	<u>7,162</u>	

Aherne Store's Limited

**Notes to the abridged financial statements
for the financial period ended 23 May 2025**

20.	Called up share capital presented as equity	2025	2024
		€	€
	Authorised equity		
	1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid equity		
	100 Ordinary shares of €1 each	100	100
		<u> </u>	<u> </u>

21.	Equity Reserves	Share premium account	Profit and loss account	Total
		€	€	€
	At 23 May 2024			
	as previously stated		1,487,891	1,487,891
	Prior year adjustment		(51,708)	(51,708)
			<u> </u>	<u> </u>
	At 26 May 2024 (restated)	563,704	1,436,183	1,999,887
	Retained profit for the financial period		430,522	430,522
			<u> </u>	<u> </u>
	At 23 May 2025	<u>563,704</u>	<u>1,866,705</u>	<u>2,430,409</u>

22. Transactions with directors

Name of director	Ian Coughlan
	2025
	€
Amount owed by director as at 26 May 2024	(129,147)
Repaid by director in year	-
Advanced to director in the year	(35,664)
	<u> </u>
Amount owed by director as at 23 May 2025	<u>(164,811)</u>

The interest rate applied to this loan was 0% and was repayable on demand.

Aherne Store's Limited

Notes to the abridged financial statements for the financial period ended 23 May 2025

23. Related party transactions

Ultimate controlling party

Ian Coughlan, the chairman of the company, is considered by the Board to be the company's ultimate controlling party as he holds 100% of the ordinary share capital of the parent company, Eat Brilliant Limited.

Related Party Transactions

The company makes contributions to the parent company Eat Brilliant Limited in order for it to be able to meet its financial obligations, primarily the loan repayments to Bank of Ireland. The net contributions in the financial period ended 23 May 2025 were €144,140. The amount owed by Eat Brilliant Limited at 23 May 2025 was €1,365,479 (23 May 2024 : €1,221,339).

The company is related to IMOC Limited by virtue of common directors and shareholders. During the financial period the company paid expenses on behalf of IMOC Limited in the amount of €35,759. The amount owed by IMOC Limited at 23 May 2025 was €15,557 (owed to IMOC Limited 23 May 2024 : €20,202).

The company is related to OPCM Limited by virtue of related directors. During the financial period the company repaid OPCM Limited in the amount of €241. The amount owed to OPCM Limited at 23 May 2025 was €- (23 May 2024 : €241).

The company is related to MRJD Limited by virtue of common directors. During the financial period the company paid expenses on behalf of MRJD Limited in the amount of €10,000. The amount owed by MRJD Limited at 23 May 2025 was €267,146 (23 May 2024 : €257,146).

The company is related to DBIC Cafe Limited by virtue of common directors. During the financial period there was no movement. The amount owed by DBIC Cafe Limited at 23 May 2025 was €1,152 (23 May 2024 : €1,152).

The company is related to Summerpop Limited by virtue of common directors. During the financial period the company paid expenses of €300,000 on behalf of Summerpop Limited. The amount owed by Summerpop Limited at 23 May 2025 was €300,000 (25 May 2024 : -).

The company is related to M+G Phoenix Limited by virtue of common directors. During the financial period M+G Phoenix Limited paid expenses of €278,500 on behalf of the company . The amount owed to M+G Phoenix Limited at 23 May 2025 was €278,500 (25 May 2024 : -).

24. Post balance sheet events

There have been no significant events affecting the company since the year-end.

Aherne Store's Limited

**Notes to the abridged financial statements
for the financial period ended 23 May 2025**

25. Accounting Periods

The current period is from 26 May 2024 to 23 May 2025. The comparative period is from 15 May 2023 to 25 May 2024

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

26. Approval of financial statements

The financial statements were approved by the Board on 21 March 2026.