

Company Number: 617392

Kafoco Fuel Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Kafoco Fuel Limited

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Kafoco Fuel Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ardagh Horan Connolly Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Kenneth O' Connor
Director

18 February 2026

Fiona O' Connor
Director

18 February 2026

Kafoco Fuel Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	61,440	61,440
Tangible assets	6	250,186	298,780
Fixed Assets		311,626	360,220
Current Assets			
Stocks	7	177,518	131,584
Debtors	8	420,437	447,108
Cash and cash equivalents		531,914	289,679
		1,129,869	868,371
Creditors: amounts falling due within one year	9	(766,118)	(667,516)
Net Current Assets		363,751	200,855
Total Assets less Current Liabilities		675,377	561,075
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		675,277	560,975
Equity attributable to owners of the company		675,377	561,075

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kafoco Fuel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Kenneth O' Connor
Director

Fiona O' Connor
Director

Kafoco Fuel Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	437,171	437,271
Profit for the financial year	-	123,804	123,804
At 31 May 2024	100	560,975	561,075
Profit for the financial year	-	114,302	114,302
At 31 May 2025	100	675,277	675,377

Kafoco Fuel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Kafoco Fuel Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 617392. The registered office of the company is Glyndebourne, Claremont Pines, Carrickmines, Dublin 18. The principal activity of the company is the operation of a service station. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	83,227	88,287
(Profit)/loss on disposal of tangible assets	(3,429)	4,605
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 20).

	2025	2024
	Number	Number
Employees	20	20
	<u> </u>	<u> </u>

5. Intangible assets

	€	Total
		€
Cost		
At 1 June 2024	61,440	61,440
	<u> </u>	<u> </u>
At 31 May 2025	61,440	61,440
	<u> </u>	<u> </u>
Net book value		
At 31 May 2025	61,440	61,440
	<u> </u>	<u> </u>
At 31 May 2024	61,440	61,440
	<u> </u>	<u> </u>

Kafoco Fuel Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	149,689	426,820	12,073	588,582
Additions	-	34,387	15,950	50,337
Disposals	-	(10,189)	(12,073)	(22,262)
	<u>149,689</u>	<u>451,018</u>	<u>15,950</u>	<u>616,657</u>
At 31 May 2025	<u>149,689</u>	<u>451,018</u>	<u>15,950</u>	<u>616,657</u>
Depreciation				
At 1 June 2024	134,141	150,631	5,030	289,802
Charge for the financial year	15,038	65,796	2,393	83,227
On disposals	-	(1,528)	(5,030)	(6,558)
	<u>149,179</u>	<u>214,899</u>	<u>2,393</u>	<u>366,471</u>
At 31 May 2025	<u>149,179</u>	<u>214,899</u>	<u>2,393</u>	<u>366,471</u>
Net book value				
At 31 May 2025	<u><u>510</u></u>	<u><u>236,119</u></u>	<u><u>13,557</u></u>	<u><u>250,186</u></u>
At 31 May 2024	<u><u>15,548</u></u>	<u><u>276,189</u></u>	<u><u>7,043</u></u>	<u><u>298,780</u></u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u><u>177,518</u></u>	<u><u>131,584</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	4,832	2,432
Amounts owed by connected parties (Note 13)	347,677	398,021
Other debtors	7,676	12,632
Deferred tax asset	9,294	7,462
Called up share capital not paid	100	100
Prepayments	50,858	26,461
	<u><u>420,437</u></u>	<u><u>447,108</u></u>

9. Creditors

Amounts falling due within one year	2025	2024
	€	€
Trade creditors	440,803	296,658
Amounts owed to connected parties (Note 13)	3,232	3,232
Taxation	31,584	52,694
Directors' current accounts (Note 12)	1,200	1,200
Other creditors	258,004	285,783
Accruals	31,295	27,949
	<u><u>766,118</u></u>	<u><u>667,516</u></u>

Kafoco Fuel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Profit and loss account

	2025 €	2024 €
At 1 June 2024	560,975	437,171
Profit for the financial year	<u>114,302</u>	<u>123,804</u>
At 31 May 2025	<u><u>675,277</u></u>	<u><u>560,975</u></u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Kenneth O' Connor	<u>1,200</u>	<u>1,200</u>

13. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Balance 2024 €
Foxrock Motor Company Limited	<u>347,677</u>	<u>398,021</u>

The following amounts are due to other connected parties:

	2025 €	2024 €
Picturebrook Limited	<u>3,232</u>	<u>3,232</u>

Net balances with other connected parties:

	2025 €	2024 €
Foxrock Motor Company Limited	347,677	398,021
Picturebrook Limited	<u>(3,232)</u>	<u>(3,232)</u>
	<u><u>344,445</u></u>	<u><u>394,789</u></u>

Kafoco Fuel Limited, Picturebrook Limited and Foxrock Motor Company Limited share common directors and shareholders.

During the year, Foxrock Motor Company Limited charged Kafoco Fuel Limited management fees of €300,000 (2024: €300,000).

During the year, Foxrock Motor Company Limited and Kafoco Fuel Limited entered into transactions with each other resulting in Foxrock Motor Company Limited owing Kafoco Fuel Limited €347,677 at the year end. (2024: Foxrock Motor Company Limited owed €398,021 to Kafoco Fuel Limited at the year end.)

During the year, Kafoco Fuel Limited and Picturebrook Limited had no transactions. Kafoco Fuel Limited owed Picturebrook Limited €3,232 at the year end. (2024: Kafoco Fuel Limited owed Picturebrook Limited €3,232 at the year end.)

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for the financial year ended 31 May 2025

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.