

Declan Killen Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Declan Killen Limited
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Declan Killen Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr Declan Killen (Deceased) (Resigned 13 May 2025) Mrs. Alison Killen Mr Jordan Killen (Appointed 13 May 2025)
Company Secretary	Mrs. Alison Killen
Company Number	107210
Registered Office and Business Address	12 Fade Street Dublin 2
Accountants	Dains Ireland Chartered Accountants 38 Main Street Swords Co. Dublin

Declan Killen Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Declan Killen Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	6	95,000	92,721
Debtors	7	9,799	5,236
Cash at bank and in hand		129,931	118,457
		<u>234,730</u>	<u>216,414</u>
Creditors: amounts falling due within one year	8	(21,423)	(19,802)
Net Current Assets		<u>213,307</u>	<u>196,612</u>
Total Assets less Current Liabilities		<u>213,307</u>	<u>196,612</u>
Capital and Reserves			
Called up share capital presented as equity		6,000	6,000
Retained earnings		207,307	190,612
Equity attributable to owners of the company		<u>213,307</u>	<u>196,612</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Declan Killen Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 October 2025 and signed on its behalf by:

Mrs. Alison Killen
Director

Mr Jordan Killen
Director

Declan Killen Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	6,000	186,607	192,607
Profit for the financial year	-	4,005	4,005
At 30 April 2024	6,000	190,612	196,612
Profit for the financial year	-	16,695	16,695
At 30 April 2025	6,000	207,307	213,307

Declan Killen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Declan Killen Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 107210. The registered office of the company is 12 Fade Street, Dublin 2 which is also the principal place of business of the company. The principal activity of the company continued to be the manufacture of jewellery for retail sale and for sale to the retail trade. There has been no significant change in these activities during the financial year ended 30 April 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover from sale of goods is recognized when the control is transferred to the customer. Turnover from sale of services is recognised when the service contract is complete

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 20% Straight line
Fixtures, fittings and equipment	- Between 12.5% and 50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Declan Killen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a wide range of short term benefits to employees including paid holiday pay and this is recognised when the service is provided.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	-	1,182
	<u> </u>	<u> </u>
4. Employees		

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

Declan Killen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024	1,270	22,100	23,370
At 30 April 2025	1,270	22,100	23,370
Depreciation			
At 1 May 2024	1,270	22,100	23,370
At 30 April 2025	1,270	22,100	23,370
Net book value			
At 30 April 2025	-	-	-

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	95,000	92,721

7. Debtors

	2025 €	2024 €
Trade debtors	8,988	4,435
Taxation	17	15
Prepayments	794	786
	9,799	5,236

8. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	514	-
Taxation	2,971	999
Directors' current accounts (Note 11)	15,038	15,398
Other creditors	-	505
Accruals	2,900	2,900
	21,423	19,802

Amounts owed to the estate of Declan Killen (Deceased) are unsecured, interest free and repayable on demand.

9. Income Statement

	2025 €	2024 €
At 1 May 2024	190,612	186,607
Profit for the financial year	16,695	4,005
At 30 April 2025	207,307	190,612

Declan Killen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025	2024
	€	€
Due:		
Within one year	4,200	4,200
Between one and five years	4,200	8,400
	<u>8,400</u>	<u>12,600</u>

At 30 April 2025 the company has annual rent commitments of €4,200 in respect of an operating lease agreement which expires in 2027.

11. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>12,533</u>	<u>12,533</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Declan Killen (Deceased)	<u>15,038</u>	<u>15,398</u>

12. Related party transactions

During the year Declan Killen (Deceased), a former director was paid €1,270 for use of home as office (2024: €1,270).

13. Controlling interest

The shares in the company are held in trust by the estate of the late Declan Killen (Deceased).

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end which require disclosure in the financial statements.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 October 2025.