

Company Number: 47161

Central Hardware Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Central Hardware Limited

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Central Hardware Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Parkes
Director

25 February 2026

Central Hardware Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>492,533</u>	<u>447,542</u>
Current Assets			
Stocks	7	1,133,498	975,529
Debtors	8	788,412	1,800,869
Cash and cash equivalents		<u>344,070</u>	<u>277,857</u>
		<u>2,265,980</u>	<u>3,054,255</u>
Creditors: amounts falling due within one year	9	<u>(285,336)</u>	<u>(236,465)</u>
Net Current Assets		<u>1,980,644</u>	<u>2,817,790</u>
Total Assets less Current Liabilities		2,473,177	3,265,332
Creditors:			
amounts falling due after more than one year	10	<u>(32,145)</u>	<u>(146,521)</u>
Net Assets		<u><u>2,441,032</u></u>	<u><u>3,118,811</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Share premium account	11	13,372	13,372
Other reserves	11	226	226
Retained earnings		<u>2,427,431</u>	<u>3,105,210</u>
Shareholders' Funds		<u><u>2,441,032</u></u>	<u><u>3,118,811</u></u>

Central Hardware Limited

BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Central Hardware Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

John Parkes
Director

Central Hardware Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
At 1 January 2024	3	13,372	2,790,558	226	2,804,159
Profit for the financial year	-	-	314,652	-	314,652
At 31 December 2024	3	13,372	3,105,210	226	3,118,811
Loss for the financial year	-	-	(677,779)	-	(677,779)
At 31 December 2025	3	13,372	2,427,431	226	2,441,032

Central Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Central Hardware Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 47161. The registered office of the company is 11 North Frederick Street, Dublin 1 which is also the principal place of business of the company. The principal activity of the company is the retail and wholesale of keys and locks. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Government grants

Government grants are recognised at their fair value in the profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants are included in other income in the profit or loss on an accrual's basis.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Premises Improvement	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line
Computer Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Central Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	50,111	42,565
(Profit) on disposal of tangible assets	(3,320)	-
Profit on foreign currencies	(51,407)	(52,938)
Government grants received	-	(20,630)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,796	7,899
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 14, (2024 - 14).

	2025	2024
	Number	Number
Directors	1	1
Employees	14	13
	<u> </u>	<u> </u>
	15	14
	<u> </u>	<u> </u>

Central Hardware Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets

	Land and buildings freehold	Premises Improvement	Fixtures, fittings and equipment	Motor vehicles	Computer Equipment	Total
	€	€	€	€	€	€
Cost						
At 1 January 2025	566,883	4,550	324,065	80,782	25,165	1,001,445
Additions	-	-	15,943	88,339	-	104,282
Disposals	-	-	-	(50,039)	-	(50,039)
At 31 December 2025	<u>566,883</u>	<u>4,550</u>	<u>340,008</u>	<u>119,082</u>	<u>25,165</u>	<u>1,055,688</u>
Depreciation						
At 1 January 2025	188,987	4,550	276,826	65,453	18,087	553,903
Charge for the financial year	11,338	-	11,676	23,816	3,281	50,111
On disposals	-	-	-	(40,859)	-	(40,859)
At 31 December 2025	<u>200,325</u>	<u>4,550</u>	<u>288,502</u>	<u>48,410</u>	<u>21,368</u>	<u>563,155</u>
Net book value						
At 31 December 2025	<u>366,558</u>	<u>-</u>	<u>51,506</u>	<u>70,672</u>	<u>3,797</u>	<u>492,533</u>
At 31 December 2024	<u><u>377,896</u></u>	<u><u>-</u></u>	<u><u>47,239</u></u>	<u><u>15,329</u></u>	<u><u>7,078</u></u>	<u><u>447,542</u></u>

Central Hardware Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>1,133,498</u>	<u>975,529</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	786,403	749,874
Amounts owed by group undertakings	-	1,047,654
Other debtors	612	-
Taxation	-	2,043
Prepayments	1,397	1,298
	<u>788,412</u>	<u>1,800,869</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	28,479
Net obligations under finance leases and hire purchase contracts	17,335	2,358
Trade creditors	178,867	110,976
Taxation	61,324	74,399
Director's current account (Note 12)	5,747	5,747
Other creditors	7,764	9,506
Accruals	14,299	5,000
	<u>285,336</u>	<u>236,465</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	146,521
Finance leases and hire purchase contracts	32,145	-
	<u>32,145</u>	<u>146,521</u>
Loans		
Repayable in one year or less, or on demand	-	28,479
Repayable between one and two years	-	28,479
Repayable between two and five years	-	85,427
Repayable in five years or more	-	32,615
	<u>-</u>	<u>175,000</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	17,335	2,358
Repayable between one and five years	32,145	-
	<u>49,480</u>	<u>2,358</u>

Central Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Income Statement

	Share premium account €	Profit and loss account €	Capital redemption reserve €	Total €
At 1 January 2025	13,372	3,105,210	226	3,118,808
(Loss)/profit for the financial year	-	(677,779)	-	(677,779)
At 31 December 2025	<u>13,372</u>	<u>2,427,431</u>	<u>226</u>	<u>2,441,029</u>

12. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	119,672	133,455
Pension contributions	29,388	30,724
	<u>149,060</u>	<u>164,179</u>

The following amounts are repayable to the director:

	2025 €	2024 €
John Parkes	<u>5,747</u>	<u>5,747</u>

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Parent company

The company regards Silca Key Services Limited as its parent company.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 February 2026.