

# FINCAD International Limited

## Directors' report and financial statements

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# FINCAD International Limited

## Directors and other information

<b>Directors</b>	Emanuele Conti Miriam Guinane Steven DeLorenzo
<b>Secretary</b>	Steven DeLorenzo
<b>Registered office</b>	2nd Floor, 1-2 Victoria Buildings, Haddington Road Dublin 4, Dublin, D04 XN32, Ireland
<b>Auditors</b>	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
<b>Bankers</b>	Bank of America Europe DAC Two Park Place Hatch Street Dublin, D02 NP94
<b>Solicitors</b>	McCann Fitzgerald Riverside One Sir John Rogerson's Quay Dublin 2
<b>Registered number</b>	435942

# FINCAD International Limited

## Directors' report

The directors present their annual report and audited financial statements of the company for the year ended 31 December 2024.

### **Principal activities, business review, future developments and business risks**

The company did not trade during the year.

### **Results and dividends**

The results for the year are summarised on page 7. The directors do not propose the payment of a dividend.

### **Directors and secretary and their interests**

The directors and secretary are listed on page 1.

The directors and secretary who held office at 31 December 2024 had no interests in the shares, debentures or loan stock of the company.

### **Political and charitable contributions**

The company made no political or charitable donations during the year (2023: *€nil*).

### **Post balance sheet events**

There have been no post balance sheet events which have taken place since the end of the financial year that require disclosure in the financial statements.

### **Subsidiary undertakings**

Details of the company's subsidiary undertakings are set out in note 5 to the financial statements.

### **Books of account**

The directors believe that they have complied with the requirement of Section 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at the company's offices at 100 Park Avenue, 15<sup>th</sup> Floor, New York, New York, 10017 United States and 2nd Floor, 1-2 Victoria Buildings, Haddington Road Dublin 4, Dublin, Ireland D04 XN32.

# FINCAD International Limited

Directors' report *(continued)*

## Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Group's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Group's statutory auditors are unaware.

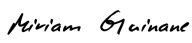
## Auditors

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



Steven DeLorenzo  
*Director*

DocuSigned by:  
  
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Miriam Guinane  
*Director*

3 November 2025

## FINCAD International Limited

### Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements are prepared in accordance with the applicable accounting framework and comply with the provisions of the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board



Steven DeLorenzo  
Director

DocuSigned by:



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Miriam Guinane  
Director

3 November 2025



**KPMG**

Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

## **Independent Auditor's Report to the Members of Fincad International Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Fincad International Limited ('the Company') for the year ended 31 December 2024 set out on pages 7 to 13, which comprise the the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flow, the Statement of Changes in Equity and related notes, including the summary of significant accounting policies set out in note 1.

The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its results for the year then ended;
- the financial statements have been properly prepared in accordance with IFRS as adopted by the European Union; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### ***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### ***Other information***

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report.



## **Independent Auditor's Report to the Members of Fincad International Limited** *(continued)*

The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

### ***Our opinions on other matters prescribed by the Companies Act 2014 are unmodified***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### ***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities and restrictions on use**

#### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



**Independent Auditor's Report to the Members of Fincad International Limited**  
(continued)

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at

<https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

4 November 2025

Maurice McCann  
for and on behalf of  
KPMG, Chartered Accountants, Statutory Audit Firm  
1 Stokes Place, St. Stephen's Green  
Dublin 2, D02 DE03

# FINCAD International Limited

## Statement of comprehensive income

*for the year ended 31 December 2024*

The company did not trade during the year ended 31 December 2024 and received no income and incurred no expenditure. Consequently, during this period the company made neither a profit nor a loss.

The company had no other recognised gains and losses nor any cash flows during this period and accordingly no statement of total recognised gains and losses, statement of changes in equity or statement of cash flow is presented.

# FINCAD International Limited

## Statement of financial position as at 31 December 2024

	Note	2024 €	2023 €
<b>Non-current assets</b>			
Financial assets	5	1,141	1,141
<b>Current assets</b>			
Trade and other receivables	6	1	1
<b>Total assets</b>		<b>1,142</b>	<b>1,142</b>
<b>Equity</b>			
Called up share capital	8	1	1
Profit and loss account		-	-
<b>Total equity</b>		<b>1</b>	<b>1</b>
<b>Current liabilities</b>			
Trade and other payables	7	1,141	1,141
<b>Total liabilities and equity</b>		<b>1,142</b>	<b>1,142</b>

On behalf of the board



Steven DeLorenzo  
Director

DocuSigned by:  
  
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 Miriam Guinane  
 Director

3 November 2025

# FINCAD International Limited

## Statement of changes in equity

*for the year ended 31 December 2024*

The company did not trade during the year ended 31 December 2024 and received no income and incurred no expenditure. Consequently, during this period the company made neither a profit nor a loss.

The company had no other recognised gains and losses nor any cash flows during this period and accordingly no statement of total recognised gains and losses, statement of changes in equity or statement of cash flow is presented.

# FINCAD International Limited

## Statement of cash flow

*for the year ended 31 December 2024*

The company did not trade during the year ended 31 December 2024 and received no income and incurred no expenditure. Consequently, during this period the company made neither a profit nor a loss.

The company had no other recognised gains and losses nor any cash flows during this period and accordingly no statement of total recognised gains and losses, statement of changes in equity or statement of cash flow is presented.

# FINCAD International Limited

## Notes

*forming part of the financial statements*

### 1 Accounting policies

#### Reporting entity

FINCAD International Limited (the “company”) is registered in Ireland. The address of the company’s registered office is 2nd Floor, 1-2 Victoria Buildings, Haddington Road Dublin 4, Dublin, Ireland D04 XN32. The company is primarily involved in the marketing and sale of software and application services which support the valuation and risk management of financial services and derivatives.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

#### Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and as adopted by the EU.

#### Basis of preparation

The financial statements have been prepared on the historical cost basis except for certain financial assets and liabilities.

The directors have availed of the Irish Company Law exemption to prepare consolidated accounts under Section 7.1 of S.I. No. 201/1992 – European Communities (Companies: Group Accounts) Regulations, 1992.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. The resulting monetary assets and liabilities are translated at the balance sheet rate and the exchange differences are dealt with in the profit and loss account.

#### Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

# FINCAD International Limited

Notes (continued)

## 2 Employees and remuneration

The company has no employees and as a result incurred no employee related costs during the year.

3 Statutory and other information	2024 €	2023 €
<b>Directors' remuneration</b>		
Directors' short term emoluments	-	-
Directors' post-employment benefits	-	-
	<u>          </u>	<u>          </u>

## 4 Tax on profit on ordinary activities

As the company did not trade during the current or previous financial year there was no corporation tax charge.

5 Financial assets	2024 €	2023 €
<b>Company</b>		
<i>Unlisted ordinary shares in subsidiary at cost</i>		
At beginning of year	1,141	1,141
(Impairment)/additions	-	-
	<u>          </u>	<u>          </u>
<b>At end of year</b>	<b>1,141</b>	<b>1,141</b>
	<u>          </u>	<u>          </u>

### Details of subsidiary undertaking

<b>Name</b>	<b>Details of investment</b>	<b>% of shares held by the company</b>	<b>Principal activity</b>
FINCAD Europe Limited	1 ordinary share of 1 Euro each	100%	Sales and marketing
FINCAD UK Limited	1,000 ordinary shares of 1.1401 Euro (1GBP) each	100%	Sales and marketing

The registered office of FINCAD Europe Limited is the same as that of the company.

The registered office of FINCAD UK Limited is 30 Churchill Place, Canary Wharf, London, E145RE, UK

6 Trade and other receivables	2024 €	2023 €
Amounts owed from parent company	1	1
	<u>          </u>	<u>          </u>

# FINCAD International Limited

## Notes (continued)

<b>7 Trade and other payables</b>	<b>2024</b>	2023
	€	€
Amounts owed to fellow group companies	<b>1,141</b>	1,141
	=====	=====

<b>8 Called up share capital</b>	<b>2024</b>	2023
	€	€
<b>Authorised</b>		
100,000 ordinary shares of €1.00 each	<b>100,000</b>	100,000
	-----	-----
<b>Allotted, called up and fully paid</b>		
1 ordinary share of €1.00 each	<b>1</b>	1
	=====	=====

## 9 Related party transactions

At the year end the following current amounts were due from/(to) other group companies:

	<b>2024</b>	2023
	€	€
Amount due from other group companies	<b>1</b>	1
	=====	=====
Other amounts due to other group companies	<b>(1,141)</b>	(1,141)
	=====	=====

## 10 Group membership

The company's ultimate parent undertaking is GC Champion Holdings LLC. The smallest group in which the results of the company are consolidated is that headed by Numerix LLC. The largest group in which the results of the company are consolidated is that headed by GC Champion Holdings LLC. The consolidated financial statements of Numerix LLC and GC Champion Holdings LLC are not available to the public.

## 11 Approval of financial statements

The financial statements were approved by the directors on 3 November 2025.

# FINCAD International Limited

Directors' report and  
financial statements

**Year ended 31 December 2024**

***Registered number: 435942***