

JOHN KENNELLY CONSTRUCTION LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 31/03/2025

John Kennelly Construction Limited

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John Kennelly Construction Limited

DIRECTORS & OTHER INFORMATION

Directors: Mr. John Kennelly
Mrs. Mary Catherine Kennelly

Secretary: Mr. John Kennelly

Registered Office: Knoppogue, Ballyduff, Co. Kerry

Company Number: 341792

Independent Accountants: Loughran & Co., Clash, Tralee, Co. Kerry.

Bankers: Bank of Ireland, The Square, Listowel, Co. Kerry.

John Kennelly Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Company Law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year-end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements which comprise the Balance Sheet and Notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Loughran & Co, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31/03/2025.

On behalf of the board;

Mr. John Kennelly
Director

Mrs. Mary Catherine Kennelly
Director

Date ; 20/02/2026

John Kennelly Construction Limited

<u>BALANCE SHEET AS AT 31/03/2025</u>		<u>2025</u>	<u>2024</u>
	<u>Notes</u>	<u>€</u>	<u>€</u>
<u>Current Assets</u>			
Bank Current Account		3,572	731
Trade Debtors		0	0
Taxation		184	4,172
		<u>3,756</u>	<u>4,903</u>
Creditors falling due within one year	3	<u>-44,342</u>	<u>-44,758</u>
Net Current Liabilities		<u>-40,586</u>	<u>-39,855</u>
Total Assets less current liabilities		<u><u>-40,586</u></u>	<u><u>-39,855</u></u>
<u>Capital & Reserves</u>			
Called Up Share Capital		3	3
Profit & Loss Account	6	<u>-40,589</u>	<u>-39,858</u>
Closing Shareholders Funds		<u><u>-40,586</u></u>	<u><u>-39,855</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 "The Financial Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as directors of John Kennelly Construction Limited, state that;

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to;
 - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) In preparing these abridged financial statements the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is entitled to the benefit of that exemption as a small company. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the board;

Mr. John Kennelly
Director

Mrs. Mary Catherine Kennelly
Director

Date ; 20/02/2026

John Kennelly Construction Limited

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31/03/2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The Financial Statements of the company for the Financial Year Ended 30th March 2024 have been prepared in accordance with the provisions of FRS102 Sections 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements of the company for the year ended 31/03/2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102, Section 1A) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Cash Flow Statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS 102, it has not prepared a cash flow statement.

Goodwill

Goodwill represents the excess of consideration paid for the acquisition of shares in associates and joint ventures over the fair value of the identifiable assets and liabilities. Goodwill is amortised to the profit and loss account on a straight line basis over its estimated useful life. The estimated useful lives of goodwill on acquired businesses are up to 20 years. Useful life is determined by reference to the period over which the values of the underlying businesses are expected to exceed the values of their identifiable net assets.

Depreciation & Amortisation

Depreciation and Amortisation is calculated in order to write off the cost of tangible and intangible fixed assets over their estimated useful lives as follows:

Equipment	20% Straight Line
Van	20% Straight Line

Deferred Taxation.

Deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or right to pay less tax. Deferred tax is measured on an undiscounted basis using the tax rates that have been enacted or substantively enacted at the balance sheet date as an approximation of the rates expected to apply in the periods in which the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

2. Operating Income

	<u>2025</u>	<u>2024</u>
	€	€
Operating Profit/(Loss) is stated after charging depreciation	<u>0</u>	<u>0</u>

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	<u>2025</u>	<u>2024</u>
	€	€
<u>3. Creditors falling due within one year</u>		
Accrued Expenses	780	1,180
VAT	0	0
PAYE/PRSI	0	16
Directors Current Account	<u>43,562</u>	<u>43,562</u>
	44,342	44,758

Taxation and social welfare is payable in accordance with the statutory provisions.
Trade creditors and accruals are payable in accordance with standard commercial credit terms.

	<u>2025</u>	<u>2024</u>
	€	€
<u>4. Employee Information</u>		
Wages & Salaries (including Directors)	0	27,170
Social Welfare	<u>0</u>	<u>769</u>
	<u>0</u>	<u>27,939</u>

The average number of employees during the year was made up as follows:

Management	2	2
Construction	<u>0</u>	<u>0</u>
	<u>2</u>	<u>2</u>

	<u>2025</u>	<u>2024</u>
<u>5. Directors Remuneration & Transactions</u>		
Salary	0	18,436
Retirement Benefits	<u>0</u>	<u>0</u>
	<u>0</u>	<u>18,436</u>

Directors Loans

Mr. John Kennelly

Opening Balance	43,562
Repayments to Directors	0
Advances from Directors	<u>0</u>
Closing Balance	<u>43,562</u>

The interest rate applied to this loan was 0% per annum and is repayable on demand.
Maximum amount outstanding to directors during the year was €43,562 being credit due to the Director.

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<u>6. Profit & Loss Account</u>	<u>2025</u> €	<u>2024</u> €
Opening Balance	-39,858	-29,306
Profit/<Loss> for the Financial Year	<u>-731</u>	<u>-10,552</u>
Closing Balance	<u><u>-40,589</u></u>	<u><u>-39,858</u></u>

7. Controlling Interest

There is no immediate and ultimate controlling party in the company.

8. Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

9. Approval of Financial Statements

The financial statements were approved by the board on 20\02\2026 and signed on its behalf by;

Mr. John Kennelly
Director

Mrs. Mary Catherine Kennelly
Director