

SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH, 2025

(AS MODIFIED BY SECTION 352 AND 353 OF THE COMPANIES ACT 2014)

SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

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SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

DIRECTORS' AND OTHER INFORMATION

DIRECTORS

Daragh Gregan
Mark Dempsey
Elizabeth Gray
Thomas Murphy
Laurence Behan
James Joseph Dolan
Noel Murphy

SECRETARY

Mark Dempsey

ACCOUNTANTS

Helena Keating & Co.,
Chartered Certified Accountants &
Statutory Audit Firm,
4 Water Street,
Hacketstown,
CO. CARLOW.

BANKERS

Bank of Ireland,
Arklow,
CO. WICKLOW.

SOLICITORS

P.J. Byrne & Co., Solicitors,
Incorporating Samuel Roche & Co.,
Athy Road,
CARLOW.

REGISTERED NO OF INCORPORATION

303142

**REGISTERED OFFICE &
BUSINESS ADDRESS**

The Courthouse,
Main Street,
Shillelagh,
Arklow,
CO. WICKLOW.

SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The directors' are responsible for preparing the directors' report and the statutory financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice ("Irish GAAP") in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are require to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards,
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Helena Keating & Co., all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief the accounting records reflect all the transactions of the company for year ended 31st March, 2025.

On behalf of the Board

Elizabeth Gray	<i>Elizabeth Gray</i>)
) Directors
Mark Dempsey	<i>Mark Dempsey</i>)

Dated: 20th February, 2026

SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE

DIRECTORS OF SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

The directors consider that the company is exempt from an audit for the year ended 31st March, 2025. The directors have acknowledged, on the balance sheet, their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2014 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with the directors' instructions, we have prepared the financial statements on pages 6 to 8 from the accounting records of the company and on the basis of information and explanations supplied to us by the directors.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Helena Keating & Co.,

**HELENA KEATING & CO.
CHARTERED CERTIFIED ACCOUNTANTS &
STATUTORY AUDIT FIRM**

**4 WATER STREET
HACKETSTOWN
CO. CARLOW**

DATE: 20th February, 2026

SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

ABRIDGED BALANCE SHEET AS AT 31ST MARCH, 2025

		<u>31ST MARCH, 2025</u>		<u>31ST MARCH, 2024</u>	
	Notes	€	€	€	€
Fixed Assets					
Tangible Assets	3		306,178		318,208
Building Grants Received			(180,105)		(186,645)
Current Assets					
Debtors and Prepayments		500		500	
Cash at Bank and in Hand		<u>11,648</u>		<u>8,190</u>	
		12,148		8,690	
Creditors: Amounts Falling Due Within One Year			<u>(738)</u>		<u>(615)</u>
Net Current Asset			<u>11,410</u>		<u>8,075</u>
Total Assets Less Current Liabilities			<u>137,483</u>		<u>139,638</u>
Net Assets			<u>137,483</u>		<u>139,638</u>
Capital and Reserves					
Profit and Loss Account			<u>137,483</u>		<u>139,638</u>
			<u>137,483</u>		<u>139,638</u>

"We as directors of Shillelagh People's Property Company Limited by Guarantee, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014,

(b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company".

(e) The company has relied on the specified exemption contained in Section 352 Companies Act, 2014, the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act, 2014.

The financial statements were approved by the Board on the 20th February, 2026 and signed on its behalf by

Elizabeth Gray	<i>Elizabeth Gray</i>)
) Directors
Mark Dempsey	<i>Mark Dempsey</i>)

SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

NOTES TO ABRIDGED FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2025

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the Historical Cost Convention.

1.2 Income

Income represents total courthouse and fairgreen rents, revenue grants, proceeds from fundraising events and donations.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Building and Playground - 2.5% Straight Line

1.4 Grants

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. TAXATION

This company is not liable to corporation tax as it is a non-profit making company and is exempt under Section 235 of the Tax Consolidation Act 1997.

3. TANGIBLE FIXED ASSETS

	<u>TOTAL</u>
	€
<u>COST</u>	
Balance 1 st April, 2024	481,208
Additions	-
Disposals	-
Balance 31 st March, 2025	<u>481,208</u>
<u>DEPRECIATION</u>	
Balance 1 st April, 2024	163,000
Provision for the year	12,030
Provision on disposals	-
Balance 31 st March, 2025	<u>175,030</u>
<u>NET BOOK VALUE</u>	
31 st March, 2025	<u>306,178</u>
1 st April, 2024	<u>318,208</u>

SHILLELAGH PEOPLE'S PROPERTY COMPANY LIMITED BY GUARANTEE

NOTES TO ABRIDGED FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2025

4. SHARE CAPITAL

Shillelagh People's Property Company Limited by Guarantee is a company limited by guarantee and not having a share capital.

5. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on the 20th February, 2026 and signed on its behalf by

Elizabeth Gray

Mark Dempsey

**Elizabeth Gray
Director**

**Mark Dempsey
Director**