

Registration number 457516

PLASMA PRECISION LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

PLASMA PRECISION LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

GENERAL RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or Loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State Whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities financial position and profit and loss of the company to determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 2 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Nestor & Co Certified Public Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025

On behalf of the board

Mark Murphy
Director

David Murphy
Director

Date: 7 January 2026

PLASMA PRECISION LIMITED

**ABRIDGED BALANCE SHEET
AS AT 28 FEBRUARY 2025**

	2025		2024	
	€	€	€	€
FIXED ASSETS				
Stock and Work in Progress	-		-	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	-		-	
TOTAL ASSETS LESS CURRENT LIABILITIES		-		-
NET LIABILITIES		-		-
CAPITAL AND RESERVES				
Called up share capital	3	3	3	3
Profit and loss account		(3)		(3)
EQUITY SHAREHOLDERS' FUNDS		-		-

We, as Directors of Plasma Precision Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 7 January 2026 and signed on its behalf by

Mark Murphy
Director

David Murphy
Director

PLASMA PRECISION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

1. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

1.1. BASIS OF ACCOUNTING

The Statutory financial statements have been prepared on a going concern basis under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The functional currency of the financial statements is the euro.

1.2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

1.3. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. TAXATION

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

PLASMA PRECISION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

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2 DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024	
	€	€	
Remuneration and other emoluments	-	-	
	<u> </u>	<u> </u>	
	Marcus Murphy	David Murphy	Mark Murphy
	€	€	€
Opening Balances	-	-	-
Repayments to Directors	-	-	-
Advances from directors	-	-	-
Closing Balance	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

3. SHARE CAPITAL

	2025	2024
	€	€
Authorised equity		
879,000 Ordinary shares of €1 each	879,000	879,000
1,000 Redeemable Preference Shares @ €1 each	1,000	1,000
120,000 'A' Ordinary Shares @ €1 each	120,000	120,000
120,000 'B' Ordinary Shares @ €1 each	120,000	120,000
	<u>1,120,000</u>	<u>1,120,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of €1 each	<u> 3</u>	<u> 3</u>

4. CAPITAL COMMITMENTS

There are no capital commitments at the year ended 28th February 2025.

PLASMA PRECISION LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

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5. DIRECTORS AND SECRETARIES INTEREST IN SHARES

The directors and secretary who held office at 28 February 2025 had no interests other than those shown below in the shares of the company

Name	Class of Share	29 February 2024 Shareholding	28 February 2025 Shareholding
Mark Murphy	Ordinary shares of €1 each	1	1
David Murphy	Ordinary shares of €1 each	1	1
Marcus Murphy	Ordinary shares of €1 each	1	1

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 7 January 2026.