

Company registration number: 280832

**Balla Town Park Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 31 March 2025

**Balla Town Park Company Limited by Guarantee
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Balla Town Park Company Limited by Guarantee
Company limited by guarantee

Directors and other information

Directors	Mr John Dempsey Mr Darragh Lyons Mr Joe Vaughan Mr James Broderick Mr Elizabeth Gormley Mr John Brennan Mr Tony Dempsey Mr Brendan Burke
Secretary	Daniel Bourke
Company number	280832
Registered office	C/O Patrick J McEllin & Sons Solicitors Claremorris Co Mayo
Business address	Balla Co Mayo
Accountants	KF Accountants Mount Street Claremorris Co Mayo
Bankers	PTSB Ellison Street Castlebar Co Mayo Credit Union Market Square Castlebar Co Mayo

**Balla Town Park Company Limited by Guarantee
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Directors and other information (continued)

Members Details

John Dempsey	(Chairperson)
Daniel Bourke	(Secretary)
John Dempsey/Brendan Burke	(Treasurer)

Charity number CHY 11704

**Balla Town Park Company Limited by Guarantee
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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 March 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr John Dempsey
Mr Darragh Lyons
Mr Joe Vaughan
Mr James Broderick
Mr Elizabeth Gormley
Mr John Brennan
Mr Tony Dempsey
Mr Brendan Burke

Principal activities

The principal activity of the company is the maintenance and upkeep of Balla Town Park.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Balla, Co Mayo..

This report was approved by the board of directors on 30 January 2026 and signed on behalf of the board by:

Mr John Dempsey
Director

Mr Brendan Burke
Director

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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balla Town Park Company Limited by Guarantee
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Profit and loss account
Financial year ended 31 March 2025

	Note	2025	2024
		€	€
Turnover		4,875	1,375
Gross profit		<u>4,875</u>	<u>1,375</u>
Administrative expenses		(16,103)	(6,772)
Other operating income		1,882	2,682
Operating loss		<u>(9,346)</u>	<u>(2,715)</u>
Other interest receivable and similar income		<u>7</u>	<u>-</u>
Loss before taxation		<u>(9,339)</u>	<u>(2,715)</u>
Tax on loss		<u>-</u>	<u>-</u>
Loss for the financial year		<u><u>(9,339)</u></u>	<u><u>(2,715)</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 9 to 12 form part of these financial statements.

Balla Town Park Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31 March 2025

	2025	2024
	€	€
Loss for the financial year	(9,339)	(2,715)
Retained earnings at the start of the financial year	<u>130,619</u>	<u>133,334</u>
Retained earnings at the end of the financial year	<u><u>121,280</u></u>	<u><u>130,619</u></u>

Balla Town Park Company Limited by Guarantee
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Balance sheet
As at 31 March 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	137,496		140,237	
Financial assets	7	2,514		2,514	
			140,010		142,751
Current assets					
Cash at bank and in hand		2,637		10,561	
		2,637		10,561	
Creditors: amounts falling due within one year	8	(2,122)		(1,566)	
Net current assets			515		8,995
Total assets less current liabilities			140,525		151,746
Creditors: amounts falling due after more than one year	9		(19,245)		(21,127)
Net assets			121,280		130,619
Capital and reserves					
Profit and loss account			121,280		130,619
Member funds			121,280		130,619

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 12 form part of these financial statements.

**Balla Town Park Company Limited by Guarantee
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Balance sheet (continued)

As at 31 March 2025

We, as directors of Balla Town Park Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the member of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 30 January 2026 and signed on behalf of the board by:

Mr John Dempsey
Director

Mr Brendan Burke
Director

The notes on pages 9 to 12 form part of these financial statements.

**Balla Town Park Company Limited by Guarantee
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**Notes to the financial statements
Financial year ended 31 March 2025**

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is C/O Patrick J McEllin & Sons Solicitors, Claremorris, Co Mayo.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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**Notes to the financial statements (continued)
Financial year ended 31 March 2025**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Balla Town Park Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31 March 2025

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to €1.27.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	130,619	133,334
Loss for the financial year	(9,339)	(2,715)
At the end of the financial year	<u>121,280</u>	<u>130,619</u>

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 April 2024 and 31 March 2025	<u>160,197</u>	<u>3,997</u>	<u>164,194</u>
Depreciation			
At 1 April 2024	20,704	3,253	23,957
Charge for the financial year	-	2,741	2,741
At 31 March 2025	<u>20,704</u>	<u>5,994</u>	<u>26,698</u>
Carrying amount			
At 31 March 2025	<u>139,493</u>	<u>(1,997)</u>	<u>137,496</u>
At 31 March 2024	<u>139,493</u>	<u>744</u>	<u>140,237</u>

Balla Town Park Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31 March 2025

7. Financial assets

	Listed investments	Total
	€	€
Cost		
At 1 April 2024 and 31 March 2025	2,514	2,514
Provision for diminution in value		
At 1 April 2024 and 31 March 2025	-	-
Carrying amount		
At 31 March 2025	2,514	2,514
At 31 March 2024	2,514	2,514

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	-	79
Accruals	2,501	1,866
	<u>2,501</u>	<u>1,945</u>

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Government grants	19,245	21,127
	<u>19,245</u>	<u>21,127</u>

10. Approval of financial statements

The board of directors approved these financial statements for issue on 30 January 2026.

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The following pages do not form part of the statutory accounts.

Balla Town Park Company Limited by Guarantee
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Detailed profit and loss account
Financial year ended 31 March 2025

	2025	2024
	€	€
Turnover		
Mayo Co Co	3,500	-
Rent receivable	1,375	1,375
	<u>4,875</u>	<u>1,375</u>
Gross profit	<u>4,875</u>	<u>1,375</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Insurance	(500)	(1,713)
Repairs and maintenance	(11,697)	(1,353)
Accountancy fees	(635)	(635)
Bank charges	(5)	(26)
General expenses	(425)	(304)
Subscriptions	(100)	-
Depreciation of tangible assets	(2,741)	(2,741)
	<u>(16,103)</u>	<u>(6,772)</u>
Other operating income		
Government grants released to the P/L account	1,882	1,882
Insurance claims receivable	-	800
	<u>1,882</u>	<u>2,682</u>
Operating loss	<u>(9,346)</u>	<u>(2,715)</u>
Operating loss percentage	191.7%	197.5%
Other interest receivable and similar income	7	-
Loss before taxation	<u><u>(9,339)</u></u>	<u><u>(2,715)</u></u>