

Company registration number: 316481

**Burgess Service Station Limited**

**Abridged financial statements**

**for the financial period ended 31st May 2025**

**Burgess Service Station Limited**

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**Burgess Service Station Limited**

**Directors and other information**

<b>Director</b>	J.J. Fennelly
<b>Secretary</b>	Patricia Ryan
<b>Company number</b>	316481
<b>Registered office</b>	Garrenjames, Killeagh, Co. Cork.
<b>Business address</b>	Cork Road, Midleton, Co. Cork.
<b>Accountants</b>	T D O'Neill & Co. Ltd., Chartered Certified Accountants & Registered Auditors, 5, Lapps Quay, Cork.
<b>Bankers</b>	Bank of Ireland, Midleton, Co. Cork.

## **Burgess Service Station Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and generally accepted accounting practice including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**J.J. Fennelly** )

**Date : 27th January 2026**

**Burgess Service Station Limited**

**Accountants' report to the director on the preparation of the  
unaudited financial statements of Burgess Service Station Limited**

We have compiled the financial statements of Burgess Service Station Limited for the financial period ended 31st May 2025.

**Respective responsibilities of directors and accountants**

As described on page 2, the company's director is responsible for the preparation of the financial statements. It is our responsibility to compile the financial statements of Burgess Service Station Limited from the accounting records, information and explanations supplied to us by the director.

**Scope of work**

We compiled the financial statements from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**T D O'Neill & Co. Ltd.,**

**T D O'Neill & Co. Ltd.,**

**Chartered Certified Accountants & Registered Auditors,**

**5, Lapps Quay,**

**Cork.**

**Date: 27th January 2026**

**Burgess Service Station Limited**

**Balance sheet (continued)**

**As at 31st May 2025**

	Notes	31/05/25 €	31/05/24 €
<b>Fixed assets</b>			
Tangible assets	9	43,637	52,051
		<u>43,637</u>	<u>52,051</u>
<b>Current assets</b>			
Stocks	10	74,993	101,436
Debtors	11	70,424	65,437
Cash at bank and in hand		483,322	432,630
		628,739	599,503
<b>Creditors: amounts falling due within one year</b>	12	(171,796)	(174,927)
<b>Net current assets</b>		<u>456,943</u>	<u>424,576</u>
<b>Total assets less current liabilities</b>		500,580	476,627
<b>Net assets</b>		<u>500,580</u>	<u>476,627</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account	14	500,577	476,624
<b>Shareholders funds</b>		<u>500,580</u>	<u>476,627</u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, small entities.

I, as director of Burgess Service Station Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 27th January 2026 and signed by:

**J.J. Fennelly**

**Director**

The notes on pages 5 to 11 form part of these financial statements.

## **Burgess Service Station Limited**

### **Notes to the abridged financial statements** **for the financial period ended 31st May 2025**

#### **1. General information**

Burgess Service Station Limited is a private company limited by shares, registered in Ireland. The principal activity of the company is the operation of a service station, incorporating a convenience shop and forecourt, at Midleton, Co.Cork. The address of the registered office is Garrenjames, Killeagh, Co. Cork.

#### **2. Basis of preparation**

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

#### **3. Critical accounting judgements and estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates may not equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial year are discussed below:

##### *(a) Establishing lives for depreciation purposes of tangible fixed assets*

Long lived assets, consisting primarily of fixtures, fittings and equipment comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charge for the period. Details of the useful lives is included in the accounting policies.

## **Burgess Service Station Limited**

### **Notes to the abridged financial statements** **for the financial period ended 31st May 2025**

#### **4. Principal accounting policies**

##### **4.1. Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

##### **Sale of goods and services**

Turnover from the sale of goods and services is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **4.2. Taxation**

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the difference between the fair value of assets acquired and the future tax deductions available for them and the differences between the fair value of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **4.3. Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis.

##### **4.4. Tangible fixed assets**

###### *Cost*

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

## **Burgess Service Station Limited**

### **Notes to the abridged financial statements** **for the financial period ended 31st May 2025**

#### *Depreciation*

Depreciation is provided so as to write off the cost of an asset on a straight line basis, less its residual value, over the estimated economic life of that asset as follows:

Fixtures, fittings & equipment	- 15%	straight line
Motor Vehicles	- 20%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

#### *Impairment*

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for asset in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

#### **4.5. Stocks**

Stocks comprise of goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost includes all costs involved in bringing the stocks to their present location and condition. Net realisable value being the selling price, less costs to sell.

At the end of each reporting period, stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

#### **4.6. Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Impairment losses are recognised in the Profit and Loss account.

#### **4.7. Cash at bank and in hand**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **4.8. Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Burgess Service Station Limited**

**Notes to the abridged financial statements**  
**for the financial period ended 31st May 2025**

**4.9. Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements.

*Short term benefits*

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**4.10. Share capital**

Ordinary shares are classified as equity.

**4.11. Related party transactions**

The company discloses transactions with related parties.

**4.12. Contingent assets and liabilities**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

**4.13. Going concern**

The company's director has a strong expectation that the company has adequate resources to continue in operation for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing these financial statements.

**5. Operating profit**

Operating profit is stated after charging:

	<b>Period ended 31/05/25</b>	<b>Period ended 31/05/24</b>
	€	€
Depreciation of tangible fixed assets	11,003	23,681

**6. Tax on profit on ordinary activities**

	<b>Period ended 31/05/25</b>	<b>Period ended 31/05/24</b>
	€	€
<b>Tax expense in the profit and loss account</b>		
Current tax expense	2,554	7,800
<b>Tax on profit on ordinary activities</b>	2,554	7,800

**Burgess Service Station Limited**

**Notes to the abridged financial statements**  
**for the financial period ended 31st May 2025**

**7. Employees**

The average monthly number of persons employed by the company during the financial period, including the director, was 19 ( 31st May 2024 17 ).

**8. Directors remuneration**

The director's aggregate remuneration was as follows:

	<b>Period ended 31/05/25</b>	<b>Period ended 31/05/24</b>
	<b>€</b>	<b>€</b>
Salary	20,453	15,282

**9. Tangible fixed assets**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Cost</b>	<b>€</b>	<b>€</b>	<b>€</b>
At 1st June 2024	268,258	38,456	306,714
Additions	2,589	-	2,589
<b>At 31st May 2025</b>	<u>270,847</u>	<u>38,456</u>	<u>309,303</u>
<b>Depreciation</b>			
At 1st June 2024	241,122	13,541	254,663
Charge for the financial period	6,268	4,735	11,003
<b>At 31st May 2025</b>	<u>247,390</u>	<u>18,276</u>	<u>265,666</u>
<b>Net book value</b>			
<b>At 31st May 2025</b>	<u>23,457</u>	<u>20,180</u>	<u>43,637</u>
<b>At 31st May 2024</b>	<u>27,136</u>	<u>24,915</u>	<u>52,051</u>

**10. Stocks**

	<b>31/05/25</b>	<b>31/05/24</b>
	<b>€</b>	<b>€</b>
Resale	72,493	98,936
Consumables	2,500	2,500
	<u>74,993</u>	<u>101,436</u>

**Burgess Service Station Limited**

**Notes to the abridged financial statements**  
**for the financial period ended 31st May 2025**

**11. Debtors**

	<b>31/05/25</b>	<b>31/05/24</b>
	€	€
Trade and other debtors	56,082	49,961
Prepayments	7,373	6,861
Directors loan (note 13)	-	6,892
Income tax	-	1,723
Corporation tax	6,969	-
	<u>70,424</u>	<u>65,437</u>

**12. Creditors: amounts falling due within one year**

	<b>31/05/25</b>	<b>31/05/24</b>
	€	€
Trade creditors and accruals	114,316	131,369
PAYE/PRSI/USC	14,109	7,203
VAT	14,973	6,946
Corporation tax	-	1,011
Amounts owed to related party (note 16)	28,398	28,398
	<u>171,796</u>	<u>174,927</u>

**13. Directors loan**

	<b>31/05/25</b>	<b>31/05/24</b>
	€	€
At the start of the financial period	6,892	6,892
Amounts repaid during the financial period	(6,892)	-
At the end of the financial period	<u>-</u>	<u>6,892</u>

**14. Movement on profit and loss reserves**

	<b>31/05/25</b>	<b>31/05/24</b>
	€	€
<b>Balance at 1st June 2024</b>	476,624	425,184
Profit for the financial period	23,953	51,440
<b>Balance at 31st May 2025</b>	<u>500,577</u>	<u>476,624</u>

**Burgess Service Station Limited**

**Notes to the abridged financial statements**  
**for the financial period ended 31st May 2025**

**15. Capital commitments**

There were no capital commitments at the financial period ended 31st May 2025(31st May 2024 Nil ).

**16. Related party transactions**

Burgess Service Station Limited has an amount outstanding to Fennelly Fuels Ltd of € 28,398 ( 31st May 2024 € 28,398 ).

J.J. Fennelly is a director and 100% shareholder of both companies.

**17. Post balance sheet events**

There have been no significant events affecting the company since the financial period end.

**18. Approval of financial statements**

The board of directors approved the abridged financial statements on 27th January 2026.