

Company registration number: 601342

FERGAL MCEVOY FARM LIMITED
Small Companies Regime
(Audit Exempt Company*)
Unaudited abridged financial statements
for the financial year ended 30 April 2025

*FERGAL MCEVOY FARM LIMITED is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

FERGAL MCEVOY FARM LIMITED

Contents

	Page
Accountants report	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 9

FERGAL MCEVOY FARM LIMITED

**Accountants' Report to the board of directors
on the Unaudited financial statements of FERGAL MCEVOY FARM LIMITED**

We have compiled the financial statements which comprise the , balance sheet and related notes of FERGAL MCEVOY FARM LIMITED for the financial year ended 30 April 2025.

Respective responsibilities of directors and accountants

As described on page the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of FERGAL MCEVOY FARM LIMITED from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC

Unit 32
Danville Business Park
Ring Road
Kilkenny
R95 N156

15 January 2026

FERGAL MCEVOY FARM LIMITED

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	360,993		356,678	
			360,993		356,678
Current assets					
Stocks	6	147,967		178,979	
Debtors	7	59,607		56,239	
Cash at bank and in hand		1,147,780		784,782	
		1,355,354		1,020,000	
Creditors: amounts falling due within one year					
	8	(278,860)		(280,728)	
Net current assets					
			1,076,494		739,272
Total assets less current liabilities					
			1,437,487		1,095,950
Creditors: amounts falling due after more than one year					
	9		(28,379)		(40,769)
Net assets					
			1,409,108		1,055,181
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			1,409,008		1,055,081
Shareholders funds					
			1,409,108		1,055,181

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

FERGAL MCEVOY FARM LIMITED

**Balance sheet (continued)
As at 30 April 2025**

We, as directors of FERGAL MCEVOY FARM LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

Fergal McEvoy
Director

Rachel McEvoy
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

FERGAL MCEVOY FARM LIMITED

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.
The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on profit for the year.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 10%	straight line
Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Stocks

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

FERGAL MCEVOY FARM LIMITED

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

FERGAL MCEVOY FARM LIMITED

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: -).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	26,679	29,329

FERGAL MCEVOY FARM LIMITED

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	22,319	21,000
	<u>22,319</u>	<u>21,000</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,055,081	944,566
Profit for the financial year	353,927	110,515
At the end of the financial year	<u>1,409,008</u>	<u>1,055,081</u>

5. Tangible assets

	Buildings & Installations	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 May 2024	114,066	29,893	414,839	558,798
Additions	24,745	-	22,380	47,125
	<u>138,811</u>	<u>29,893</u>	<u>437,219</u>	<u>605,923</u>
Depreciation				
At 1 May 2024	20,108	16,722	165,290	202,120
Charge for the financial year	5,526	3,293	33,991	42,810
At 30 April 2025	<u>25,634</u>	<u>20,015</u>	<u>199,281</u>	<u>244,930</u>
Carrying amount				
At 30 April 2025	<u>113,177</u>	<u>9,878</u>	<u>237,938</u>	<u>360,993</u>
At 30 April 2024	<u>93,958</u>	<u>13,171</u>	<u>249,549</u>	<u>356,678</u>

6. Stocks

	2025	2024
	€	€
Stock	147,967	178,979
	<u>147,967</u>	<u>178,979</u>

FERGAL MCEVOY FARM LIMITED

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

7. Debtors	2025	2024
	€	€
Trade debtors	56,155	43,896
Other debtors	3,452	12,343
	<u>59,607</u>	<u>56,239</u>
8. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	12,895	12,415
Trade creditors	14,460	32,515
Other creditors including tax and social insurance	244,808	235,798
Deferred income	6,697	-
	<u>278,860</u>	<u>280,728</u>
9. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	<u>28,379</u>	<u>40,769</u>

FERGAL MCEVOY FARM LIMITED

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

10. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	212,298	204,384
Advances made during the financial year	-	7,914
Amounts repaid during the financial year	(3,993)	-
At the end of the financial year	<u>208,305</u>	<u>212,298</u>

Disclosure for each director or other person is as follows:

Fergal Mc Evoy

	2025	2024
	€	€
At the start of the financial year	212,298	204,384
Advances made during the financial year	-	7,914
Amounts repaid during the financial year	(3,993)	-
At the end of the financial year	<u>208,305</u>	<u>212,298</u>

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 15 January 2026.