

Company Number: 82535

Gibbs Agricultural Engineering Ltd

**Abridged Unaudited Financial
Statements**

**for the financial year ended 30 April
2025**

Gibbs Agricultural Engineering Ltd
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Gibbs Agricultural Engineering Ltd
Directors and Other Information

Directors

Niall Gibbs
Carol Gibbs
Karol Gibbs

Company Secretary

Carol Gibbs

Company Number

82535
Ireland

Business Address

Ballypatrick
Clonmel
Co Tipperary

Accountants

Gaule Bermingham & Co Ltd
T/a John F O'Carroll & Co.
Chartered Accountants
7 Market St
Clonmel
Co Tipperary

Gibbs Agricultural Engineering Ltd
Directors' Responsibilities Statement
for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gaule Birmingham & Co Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Niall Gibbs
Director

19 January 2026

Carol Gibbs
Director

19 January 2026

Gibbs Agricultural Engineering Ltd
Chartered Accountants Report
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Gibbs Agricultural Engineering Ltd
for the financial year ended 30 April 2025

In accordance with the engagement letter dated 5 November 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at
<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Gibbs Agricultural Engineering Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Gibbs Agricultural Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gibbs Agricultural Engineering Ltd. You consider that Gibbs Agricultural Engineering Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Gibbs Agricultural Engineering Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

GAULE BIRMINGHAM & CO LTD
T/A JOHN F O'CARROLL & CO.
Chartered Accountants
7 Market St
Clonmel
Co Tipperary

19 January 2026

Gibbs Agricultural Engineering Ltd
Balance Sheet
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	50,230	52,323
Investments	7	100	100
Fixed Assets		50,330	52,423
Current Assets			
Debtors	8	270,074	253,315
Cash and cash equivalents		174,505	190,926
		444,579	444,241
Creditors: amounts falling due within one year	9	(411)	(2,047)
Net Current Assets		444,168	442,194
Total Assets less Current Liabilities		494,498	494,617
Capital and Reserves			
Called up share capital presented as equity		43,180	43,180
Revaluation reserve	10	4,127	4,127
Retained earnings	10	447,191	447,310
Shareholders' Funds		494,498	494,617

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gibbs Agricultural Engineering Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Niall Gibbs
Director

Carol Gibbs
Director

Gibbs Agricultural Engineering Ltd
Reconciliation of Shareholders' Funds
as at 30 April 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 May 2023	43,180	4,127	442,477	489,784
Profit for the financial year	-	-	4,833	4,833
At 30 April 2024	43,180	4,127	447,310	494,617
Loss for the financial year	-	-	(119)	(119)
At 30 April 2025	43,180	4,127	447,191	494,498

Gibbs Agricultural Engineering Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

1. General Information

Gibbs Agricultural Engineering Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is , Ireland. The company is principally engaged in the provision of engineering and construction services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land & Buildings freehold	- 4% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Gibbs Agricultural Engineering Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	2,093	2,180
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	96	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Administration	2	2
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

Gibbs Agricultural Engineering Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

6. Tangible assets

	Land & Buildings freehold €	Total €
Cost		
At 1 May 2024	112,939	112,939
At 30 April 2025	112,939	112,939
Depreciation		
At 1 May 2024	60,616	60,616
Charge for the financial year	2,093	2,093
At 30 April 2025	62,709	62,709
Net book value		
At 30 April 2025	50,230	50,230
At 30 April 2024	52,323	52,323

7. Investments

	Listed investments €	Total €
Investments Cost		
At 30 April 2025	100	100
Net book value		
At 30 April 2025	100	100
At 30 April 2024	100	100

8. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	262,073	251,680
Other debtors	8,001	-
Taxation	-	1,635
	270,074	253,315

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Taxation	343	1,984
Directors' current accounts (Note 12)	68	63
	411	2,047

Gibbs Agricultural Engineering Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

10. Reserves

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 May 2024	4,127	447,310	451,437
(Loss)/profit for the financial year	-	(119)	(119)
At 30 April 2025	<u><u>4,127</u></u>	<u><u>447,191</u></u>	<u><u>451,318</u></u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Carol Gibbs	19	14
Karol Gibbs	49	49
	<u><u>68</u></u>	<u><u>63</u></u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.