

Company Number: 82292

**Chambers Engineering Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Chambers Engineering Limited

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# **Chambers Engineering Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Patrick Chambers (Junior)**  
**Director**

**Robert Chambers**  
**Director**

**24 March 2026**

# Chambers Engineering Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	1,063,203	1,435,164
Investments	7	100,000	100,000
<b>Fixed Assets</b>		<b>1,163,203</b>	<b>1,535,164</b>
<b>Current Assets</b>			
Stocks	8	158,770	174,743
Debtors	9	515,987	1,012,229
Cash and cash equivalents		1,623,753	1,054,031
		<b>2,298,510</b>	<b>2,241,003</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(535,618)</b>	<b>(633,401)</b>
<b>Net Current Assets</b>		<b>1,762,892</b>	<b>1,607,602</b>
<b>Total Assets less Current Liabilities</b>		<b>2,926,095</b>	<b>3,142,766</b>
<b>Creditors:</b> amounts falling due after more than one year	11	<b>(84,355)</b>	<b>(101,949)</b>
<b>Net Assets</b>		<b>2,841,740</b>	<b>3,040,817</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		42,372	42,372
Other reserves	12	(218,141)	(218,141)
Retained earnings		3,017,509	3,216,586
<b>Equity attributable to owners of the company</b>		<b>2,841,740</b>	<b>3,040,817</b>

# **Chambers Engineering Limited**

## **BALANCE SHEET**

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Chambers Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 March 2026 and signed on its behalf by:**

**Patrick Chambers (Junior)**  
**Director**

**Robert Chambers**  
**Director**

**Chambers Engineering Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 1 January 2024</b>	42,372	3,009,663	(218,141)	2,833,894
Profit for the financial year	-	206,923	-	206,923
<b>At 31 December 2024</b>	42,372	3,216,586	(218,141)	3,040,817
Loss for the financial year	-	(199,077)	-	(199,077)
<b>At 31 December 2025</b>	<b>42,372</b>	<b>3,017,509</b>	<b>(218,141)</b>	<b>2,841,740</b>

# Chambers Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Chambers Engineering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 82292. The registered office of the company is Unit 17, Coolock Industrial Estate, Dublin 17 which is also the principal place of business of the company. The company is engaged in the Manufacture and Supply of Specialist Equipment for the Bakery and Catering Trades. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Straight Line over 50 years
Long leasehold property	-	Over 10 years
Plant and machinery	-	20.00% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line
Improvements to Freehold Premises	-	Straight Line over 50 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

# Chambers Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>102,635</b>	120,345
(Profit) on disposal of tangible assets	<b>(85,271)</b>	(30,926)
	<u><u>          </u></u>	<u><u>          </u></u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 27, (2024 - 27).

	<b>2025</b>	<b>2024</b>
	Number	Number
Employees, including directors	<b>27</b>	27
	<u><u>          </u></u>	<u><u>          </u></u>

**Chambers Engineering Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**5. Intangible assets**

	€	Total €
<b>Cost</b>		
At 1 January 2025	8,650	8,650
	<u>8,650</u>	<u>8,650</u>
At 31 December 2025	8,650	8,650
	<u>8,650</u>	<u>8,650</u>
<b>Provision for diminution in value</b>		
At 31 December 2025	8,650	8,650
	<u>8,650</u>	<u>8,650</u>
<b>Net book value</b>		
At 31 December 2025	-	-
	<u>-</u>	<u>-</u>

**Chambers Engineering Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**6. Tangible assets**

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor Improvement s to vehicles €	Freehold Premises €	Total €
<b>Cost or Valuation</b>							
At 1 January 2025	1,461,478	138,311	541,121	213,136	548,369	109,741	3,012,156
Additions	-	-	-	1,079	102,467	-	103,546
Disposals	(495,462)	-	-	-	(140,095)	-	(635,557)
At 31 December 2025	966,016	138,311	541,121	214,215	510,741	109,741	2,480,145
<b>Depreciation</b>							
At 1 January 2025	367,377	138,312	512,372	200,770	341,258	16,903	1,576,992
Charge for the financial year	11,997	(1)	13,628	3,856	70,960	2,195	102,635
On disposals	(171,540)	-	-	-	(91,145)	-	(262,685)
At 31 December 2025	207,834	138,311	526,000	204,626	321,073	19,098	1,416,942
<b>Net book value</b>							
At 31 December 2025	<b>758,182</b>	-	<b>15,121</b>	<b>9,589</b>	<b>189,668</b>	<b>90,643</b>	<b>1,063,203</b>
At 31 December 2024	1,094,101	(1)	28,749	12,366	207,111	92,838	1,435,164

**Chambers Engineering Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**7. Investments**

	Listed investments	Total
Investments Cost or Valuation	€	€
At 31 December 2025	100,000	100,000
<b>Net book value</b>		
At 31 December 2025	<b>100,000</b>	<b>100,000</b>
At 31 December 2024	100,000	100,000

**8. Stocks**

	2025 €	2024 €
Work in progress	30,320	31,243
Finished goods and goods for resale	128,450	143,500
	<b>158,770</b>	174,743

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	2025 €	2024 €
Trade debtors	415,665	914,564
Other debtors	13,545	11,015
Deferred tax asset	10,418	13,303
Directors' current accounts	22,005	63,005
Taxation	40,003	-
Prepayments	14,351	10,342
	<b>515,987</b>	1,012,229

**10. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	-	38,024
Net obligations under finance leases and hire purchase contracts	37,584	38,593
Trade creditors	180,563	183,577
Taxation	107,451	163,580
Other creditors	1,801	2,962
Accruals	208,219	206,665
	<b>535,618</b>	633,401

## Chambers Engineering Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>	
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>	
Finance leases and hire purchase contracts	<b>84,355</b>	101,949	
	<u><u>84,355</u></u>	<u><u>101,949</u></u>	
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year	<b>44,615</b>	45,600	
Repayable between one and five years	<b>84,355</b>	101,948	
	<u><u>128,970</u></u>	<u><u>147,548</u></u>	
Finance charges and interest allocated to future accounting periods	<b>(7,031)</b>	(7,006)	
	<u><u>121,939</u></u>	<u><u>140,542</u></u>	
	<u><u>121,939</u></u>	<u><u>140,542</u></u>	
<b>12. Income Statement</b>			
	<b>Profit and loss account</b>	<b>Capital redemption reserve</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 January 2025	3,216,586	(218,141)	2,998,445
(Loss)/profit for the financial year	(199,077)	-	(199,077)
	<u><u>3,017,509</u></u>	<u><u>(218,141)</u></u>	<u><u>2,799,368</u></u>
At 31 December 2025	<u><u>3,017,509</u></u>	<u><u>(218,141)</u></u>	<u><u>2,799,368</u></u>
<b>13. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>	
	<b>€</b>	<b>€</b>	
Remuneration	<b>189,455</b>	174,735	
Pension contributions	<b>291,860</b>	327,575	
	<u><u>481,315</u></u>	<u><u>502,310</u></u>	
	<u><u>481,315</u></u>	<u><u>502,310</u></u>	
<b>14. Approval of financial statements</b>			

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.