

**Registration Number: 609624**

**Project Assignments Ltd**

**Abridged accounts**

**for the year ended 30 September 2025**

# Project Assignments Ltd

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Extract from the Director's report in accordance with section 329 of the Companies Act 2014	<b>2</b>
Statement of Directors' Responsibilities	<b>3</b>
Abridged balance sheet	<b>4 - 5</b>
Notes to the abridged financial statements including Statement of Accounting Policies	<b>6 - 8</b>

## Project Assignments Ltd

### Directors and other information

Directors	Michael Hennessy Janet Hennessy
Secretary	Michael Hennessy
Company number	609624
Registered office	14 Parkview Drive Granges Road Kilkenny
Business address	14 Parkview Drive Granges Road Kilkenny
Bankers	Allied Irish Bank 3 High Street Kilkenny

**Project Assignments Ltd**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

**Directors' and secretary and their interests in shares of the company**

The directors and secretary who served during the year and their interests in the company are as stated below:

	30/09/25	Ordinary shares 01/10/24
Michael Hennessy	1	1
<b>Company secretary</b>		
Michael Hennessy	1	1

The original report was approved by the board on *23/03/2026* and signed on its behalf by Michael Hennessy and Janet Hennessy.

## Project Assignments Ltd

### Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

#### General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Certified Public Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and the financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The directors are responsible for that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.


#### Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th September 2025.

On behalf of the board

  
Michael Hennessy  
Director

  
Janet Hennessy  
Director

Date: 23.03.2026

**Project Assignments Ltd**

**Abridged balance sheet  
as at 30 September 2025**

	Notes	30 September 2025		30 September 2024	
		€	€	€	€
<b>Current assets</b>					
Cash at bank and in hand		4,652		3,211	
Debtors		10,843		23,214	
		<u>15,495</u>		<u>26,425</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(4,167)</u>		<u>(10,488)</u>	
<b>Net current assets</b>			<u>11,328</u>		<u>15,937</u>
<b>Total assets less current liabilities</b>			<u>11,328</u>		<u>15,937</u>
<b>Net assets</b>			<u>11,328</u>		<u>15,937</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		1		1
Profit and loss account			11,327		15,936
<b>Equity shareholders' funds</b>			<u>11,328</u>		<u>15,937</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

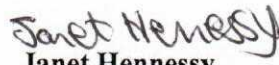
## Project Assignments Ltd

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements have been prepared in accordance with part 6 of the Companies Act 2014 and the Financial Reporting Standard 102.

The abridged accounts were approved by the Board on 23/03/2026 and signed on its behalf by

  
Michael Hennessy  
Director

  
Janet Hennessy  
Director

## Project Assignments Ltd

### Notes to the abridged financial statements for the period ended 30 September 2025

#### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### 1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The unaudited accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

##### 1.2. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

###### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Buildings	-	4% Straight Line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting

**Project Assignments Ltd**

**Notes to the abridged financial statements  
for the period ended 30 September 2025**

..... continued

**2. Employees**

**Number of employees**

(including the directors) during the period were:

	<b>2025</b>	<b>2024</b>
Engineers	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Wages and salaries	51,500	49,000
Other Pension Costs	32,000	48,000
Social welfare costs	-	-
	<u>83,500</u>	<u>97,000</u>

**3. Directors' emoluments**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other benefits	81,500	97,000
	<u>81,500</u>	<u>97,000</u>

**4. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<i>Other creditors</i>		
Trade creditors	-	4,814
Accruals and deferred income	2,766	2,766
<i>Taxation creditors</i>		
Corporation tax	-	-
PAYE/PRSI	471	748
VAT	930	2,160
	<u>4,167</u>	<u>10,488</u>

Project Assignments Ltd

Notes to the abridged financial statements  
for the period ended 30 September 2025

..... continued

<b>5. Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>		
1 Ordinary shares of €1 each	1	1
	<u>          </u>	<u>          </u>

**6. Accounting Periods**

The current accounts are for a full year ending 30 September 2025.