

Company Number: 699637

GDA Energy 8 Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

GDA Energy 8 Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

GDA Energy 8 Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Moore
Director

Joseph Walsh
Director

6 February 2026

GDA Energy 8 Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	<u>6</u>	<u>6</u>
Current Assets			
Stocks	7	86,772	86,772
Debtors	8	719,675	1,678,762
Cash and cash equivalents		<u>12,032,815</u>	<u>510,213</u>
		<u>12,839,262</u>	<u>2,275,747</u>
Creditors: amounts falling due within one year	9	<u>(12,616,559)</u>	<u>(2,294,556)</u>
Net Current Assets/(Liabilities)		<u>222,703</u>	<u>(18,809)</u>
Total Assets less Current Liabilities		<u><u>222,709</u></u>	<u><u>(18,803)</u></u>
Capital and Reserves			
Called up share capital presented as equity		40,601	14,500
Share premium account	10	313,212	-
Retained earnings		<u>(131,104)</u>	<u>(33,303)</u>
Equity attributable to owners of the company		<u><u>222,709</u></u>	<u><u>(18,803)</u></u>

GDA Energy 8 Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of GDA Energy 8 Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Michael Moore
Director

Joseph Walsh
Director

GDA Energy 8 Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 April 2023	12,000	-	(24,649)	(12,649)
Loss for the financial year	-	-	(8,654)	(8,654)
At 31 March 2024	14,500	313,212	(33,303)	294,409
Loss for the financial year	-	-	(97,801)	(97,801)
Net proceeds of equity Ordinary share issue	26,101	-	-	26,101
At 31 March 2025	40,601	313,212	(131,104)	222,709

GDA Energy 8 Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

GDA Energy 8 Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 699637. The registered office of the company is 2 Seapoint Avenue, Blackrock, Dublin, A94 VY68. The company provides assistance to related companies involved in the development energy technology. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

GDA Energy 8 Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounts estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Loss/(profit) on foreign currencies	789	-
	<u>789</u>	<u>-</u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	26,199	5,417
	<u>26,199</u>	<u>5,417</u>
6. Investments		
	Other unlisted investments	Total
	€	€
Investments Cost		
At 31 March 2025	6	6
	<u>6</u>	<u>6</u>
Net book value		
At 31 March 2025	6	6
	<u>6</u>	<u>6</u>
At 31 March 2024	6	6
	<u>6</u>	<u>6</u>
7. Stocks	2025	2024
	€	€
Work in progress	86,772	86,772
	<u>86,772</u>	<u>86,772</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Amounts owed by connected parties (Note 12)	697,390	1,612,286
Other debtors	2,963	5,973
Taxation	9,322	60,503
Prepayments	10,000	-
	<u>719,675</u>	<u>1,678,762</u>

GDA Energy 8 Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	3,264	128,227
Amounts owed to connected parties (Note 12)	12,612,495	408,393
Other creditors	-	1,750,000
Accruals	800	7,936
	<u>12,616,559</u>	<u>2,294,556</u>

10. Income Statement	Share premium account	Profit and loss account	Total
	€	€	€
At 1 April 2024	313,212	(33,303)	279,909
Loss for the financial year	-	(97,801)	(97,801)
At 31 March 2025	<u>313,212</u>	<u>(131,104)</u>	<u>182,108</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
GDA Energy 4 Limited	-	(1,133,208)	1,133,208	-
GDA Energy 6 Limited	-	(86,860)	86,860	-
GDA Energy 7 Limited	-	(42,218)	42,218	-
GDA Energy 9 Limited	-	(350,000)	350,000	-
GDA Energy 10 Limited	697,390	697,390	-	-
	<u>697,390</u>	<u>(914,896)</u>	<u>1,612,286</u>	<u>-</u>

The following amounts are due to other connected parties:

	2025	2024
	€	€
GDA Energy 4 Limited	5,678,969	399,023
GDA Energy 5 Limited	1,071,352	-
GDA Energy 6 Limited	2,994,250	6,671
GDA Energy 7 Limited	959,137	2,699
GDA Energy 9 Limited	1,908,787	-
	<u>12,612,495</u>	<u>408,393</u>

GDA Energy 8 Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Net balances with other connected parties:

	2025 €	2024 €
GDA Energy 4 Limited	(5,678,969)	734,185
GDA Energy 5 Limited	(1,071,352)	-
GDA Energy 6 Limited	(2,994,250)	80,189
GDA Energy 7 Limited	(959,137)	39,519
GDA Energy 9 Limited	(1,908,787)	350,000
GDA Energy 10 Limited	697,390	-
	<u>(11,915,105)</u>	<u>1,203,893</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.