



Company Number: 771861

Stetsyk Limited

Abridged Unaudited Financial Statements

**for the financial period from 12 September 2024 (date of incorporation) to 31
December 2025**

Stetsyk Limited
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Stetsyk Limited
DIRECTOR AND OTHER INFORMATION

Director	Mr Vasyi Stetsyk (Appointed 12 September 2024)
Company Secretary	Kelliher Secretarial Services Limited (Appointed 12 September 2024)
Company Number	771861
Registered Office and Business Address	9 Old Road Caherciveen Kerry V23XK26 Ireland
Accountants	Timothy Kelliher & Company Limited Chartered Accountant 4 Court Yard House, Lewis Road, Killarney Co Kerry

Stetsyk Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 12 September 2024 (date of incorporation) to 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Vasyl Stetsyk
Director

9 February 2026

Stetsyk Limited
CHARTERED ACCOUNTANT REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Stetsyk Limited
for the financial period from 12 September 2024 (date of incorporation) to 31
December 2025

In accordance with the engagement letter dated 18 September 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 12 September 2024 (date of incorporation) to 31 December 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Stetsyk Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 December 2025 your duty to ensure that Stetsyk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Stetsyk Limited. You consider that Stetsyk Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Stetsyk Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

TIMOTHY KELLIHER & COMPANY LIMITED

Chartered Accountant
4 Court Yard House,
Lewis Road,
Killarney
Co Kerry

11 February 2026

Stetsyk Limited
BALANCE SHEET

as at 31 December 2025

	Notes	Dec 25 €
Fixed Assets		
Tangible assets	8	10,135
		<hr/>
Current Assets		
Debtors	9	5,557
Cash and cash equivalents		1,754
		<hr/>
		7,311
		<hr/>
Creditors: amounts falling due within one year	10	(30,036)
		<hr/>
Net Current Liabilities		(22,725)
		<hr/>
Total Assets less Current Liabilities		(12,590)
		<hr/> <hr/>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		(12,690)
		<hr/>
Equity attributable to owners of the company		(12,590)
		<hr/> <hr/>

I as Director of Stetsyk Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Mr Vasyl Stetsyk
Director

Stetsyk Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Retained earnings	Total
	€	€
Loss for the financial period	(12,690)	(12,690)
At 31 December 2025	(12,690)	(12,690)

Stetsyk Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 12 September 2024 (date of incorporation) to 31 December 2025

1. General Information

Stetsyk Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 771861. The registered office of the company is 9 Old Road, Caherciveen, Kerry, V23XK26, Ireland which is also the principal place of business of the company. The principal activity of the company is that of a building contractor. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Stetsyk Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 12 September 2024 (date of incorporation) to 31 December 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 15 month 20 days period from 12 September 2024 (date of incorporation) to 31 December 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating lossDec 25
€**Operating loss is stated after charging:**

Depreciation of tangible assets

3,885

6. Employees

The average monthly number of employees, including director, during the financial period was 1, (Sep 24 - 1).

Dec 25
Number

Director

1

Stetsyk Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 12 September 2024 (date of incorporation) to 31 December 2025

7. Tax on loss**Dec 25**
€**(a) Analysis of charge in the financial period****Current tax:**

Corporation tax at 12.50% (Note 7 (b))

-

(b) Factors affecting tax charge for the financial period

The tax assessed for the financial period differs from the standard rate of corporation tax in Ireland (Dec 25 - 12.50%). The differences are explained below:

Dec 25
€

Loss taxable at 12.50%

(12,690)Loss before tax
multiplied by the standard rate of corporation tax
in Ireland at 12.50%**(1,586)****Effects of:**Depreciation in excess of capital allowances for period
Tax Loss Carried Forward**73****1,513**

Total tax charge for the financial period (Note 7 (a))

-

No charge to tax arises due to tax losses incurred.

8. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 12 September 2024	-	-	-
Additions	1,252	12,768	14,020
At 31 December 2025	1,252	12,768	14,020
Depreciation			
At 12 September 2024	-	-	-
Charge for the financial period	174	3,711	3,885
At 31 December 2025	174	3,711	3,885
Net book value			
At 31 December 2025	1,078	9,057	10,135

9. Debtors**Dec 25**
€

Trade debtors

5,557

Stetsyk Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 12 September 2024 (date of incorporation) to 31 December 2025

10. Creditors	Dec 25
Amounts falling due within one year	€
Trade creditors	164
Taxation	1,049
Director's current account (Note 13)	28,823
	<u>30,036</u>
11. Income Statement	Dec 25
	€
At 12 September 2024	-
Loss for the financial period	<u>(12,690)</u>
At 31 December 2025	<u>(12,690)</u>
12. Capital commitments	
The company had no material capital commitments at the financial period-ended 31 December 2025.	
13. Director's remuneration and transactions	Dec 25
	€
Remuneration	<u>36,167</u>
The following amounts are repayable to the director:	
	Dec 25
	€
Mr Vasyl Stetsyk	<u>28,823</u>
14. Post-Balance Sheet Events	
There have been no significant events affecting the company since the financial period-end.	
15. Approval of financial statements	
The financial statements were approved and authorised for issue by the board on 9 February 2026.	