

**Company Number: 28745**

**Cahir Park Golf Club Limited**

**Abridged Unaudited Financial Statements  
for the financial year ended 30 September 2025**

**Cahir Park Golf Club Limited**  
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**Cahir Park Golf Club Limited**  
**Directors' Responsibilities Statement**  
for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**John Hughes**  
Director

**10 November 2025**

**Thomas Kinane**  
Director

**10 November 2025**

**Cahir Park Golf Club Limited**  
**Balance Sheet**  
as at 30 September 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	1,731,141	1,599,705
Investments	8	635	635
<b>Fixed Assets</b>		<u>1,731,776</u>	<u>1,600,340</u>
<b>Current Assets</b>			
Stocks	9	2,500	8,489
Debtors	10	11,647	10,521
Cash at bank and in hand		57,910	93,013
		<u>72,057</u>	<u>112,023</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(137,582)</u>	<u>(145,724)</u>
<b>Net Current Liabilities</b>		<u>(65,525)</u>	<u>(33,701)</u>
<b>Total Assets less Current Liabilities</b>		1,666,251	1,566,639
<b>Creditors:</b>			
amounts falling due after more than one year	12	<u>(177,770)</u>	<u>(156,691)</u>
<b>Net Assets</b>		<u>1,488,481</u>	<u>1,409,948</u>
<b>Reserves</b>			
Retained earnings	16	1,488,481	1,409,948
<b>Equity attributable to owners of the company</b>		<u>1,488,481</u>	<u>1,409,948</u>

**Cahir Park Golf Club Limited**  
**Balance Sheet**  
as at 30 September 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cahir Park Golf Club Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 10 November 2025 and signed on its behalf by:**

**John Hughes**  
Director

**Thomas Kinane**  
Director

**Cahir Park Golf Club Limited**  
**Statement of Changes in Equity**  
as at 30 September 2025

	<b>Retained earnings</b>	<b>Total</b>
	€	€
<b>At 1 October 2023</b>	1,390,105	1,390,105
Surplus for the financial year	<u>19,843</u>	<u>19,843</u>
<b>At 30 September 2024</b>	1,409,948	1,409,948
Surplus for the financial year	<u>78,533</u>	<u>78,533</u>
<b>At 30 September 2025</b>	<u><b>1,488,481</b></u>	<u><b>1,488,481</b></u>

**Cahir Park Golf Club Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

**1. General Information**

Cahir Park Golf Club Limited is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 28745. The registered office of the company is Kilcommon, Cahir, Tipperary, Ireland which is also the principal place of business of the company. The Company is principally engaged in the running & maintaining of a golf course. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Income**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Golf Course	-	
Club House	-	
Fixtures & Fittings	-	12.5% Straight line
Plant & Machinery	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

**Cahir Park Golf Club Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Cahir Park Golf Club Limited is a non profit sporting company, therefore a liability to corporation tax does not arise.

**3. Income**

The income for the financial year is analysed as follows:

	2025	2024
	€	€
<b>By Category:</b>		
Subscription - Ordinary Membership & GI Levy	443,395	338,900
Green Fees	118,366	88,939
Club Lotto Draw Receipts	5,866	6,268
Surplus from Mens Competitions	45,896	29,485
Income from Classic's & Draw	-	12,830
Surplus from Ladies Competitions	12,113	7,481
Bar Sales	74,881	142,134
Driving Range Receipts	52,905	51,518
Caddie Car Hire	16,410	11,296
Sale of Timber	5,862	6,522
	<u>775,694</u>	<u>695,373</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of running & maintaining of golf course.

	2025	2024
	€	€
<b>4. Operating surplus</b>		
<b>Operating surplus is stated after charging/(crediting):</b>		
Amortisation of intangible assets	15,232	14,810
Surplus on disposal of tangible assets	(15,000)	-
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>		
	2025	2024
	€	€
Interest	<u>14,408</u>	<u>15,049</u>

**Cahir Park Golf Club Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 15).

	2025 Number	2024 Number
Administration	2	2
Catering to June 25	4	5
Cleaning	1	1
Course Staff	8	7
	<u>15</u>	<u>15</u>

**7. Tangible assets**

	Golf Course €	Club House €	Fixtures & Fittings €	Plant & Machinery €	Total €
<b>Cost</b>					
At 1 October 2024	1,087,863	808,351	207,586	674,293	2,778,093
Additions	-	25,328	22,854	141,355	189,537
Disposals	-	-	-	(32,000)	(32,000)
At 30 September 2025	<u>1,087,863</u>	<u>833,679</u>	<u>230,440</u>	<u>783,648</u>	<u>2,935,630</u>
<b>Depreciation</b>					
At 1 October 2024	-	452,913	180,773	544,702	1,178,388
Charge for the financial year	-	15,232	6,687	36,182	58,101
On disposals	-	-	-	(32,000)	(32,000)
At 30 September 2025	<u>-</u>	<u>468,145</u>	<u>187,460</u>	<u>548,884</u>	<u>1,204,489</u>
<b>Net book value</b>					
At 30 September 2025	<u>1,087,863</u>	<u>365,534</u>	<u>42,980</u>	<u>234,764</u>	<u>1,731,141</u>
At 30 September 2024	<u>1,087,863</u>	<u>355,438</u>	<u>26,813</u>	<u>129,591</u>	<u>1,599,705</u>

**8. Investments**

	Participating interests/ joint ventures shares €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 30 September 2025	635	635
<b>Net book value</b>		
At 30 September 2025	<u>635</u>	<u>635</u>
At 30 September 2024	<u>635</u>	<u>635</u>

**Cahir Park Golf Club Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

<b>9. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	-	6,089
Stock (non trading)	<b>2,500</b>	2,400
	<b>2,500</b>	<b>8,489</b>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>6,411</b>	5,080
Taxation	<b>171</b>	-
Prepayments	<b>5,065</b>	5,441
	<b>11,647</b>	<b>10,521</b>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions		
Bank loan	<b>70,670</b>	63,402
Net obligations under finance leases and hire purchase contracts	<b>3,837</b>	10,070
Trade creditors	<b>45,616</b>	54,512
Taxation	<b>3,250</b>	7,793
Accruals	<b>14,209</b>	9,947
	<b>137,582</b>	<b>145,724</b>
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Bank loan	<b>127,922</b>	129,259
Capital Grant	<b>49,848</b>	24,760
Finance leases and hire purchase contracts	-	2,672
	<b>177,770</b>	<b>156,691</b>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>70,670</b>	63,402
Repayable between two and five years	<b>43,294</b>	43,294
Repayable in five years or more	<b>134,476</b>	110,725
	<b>248,440</b>	<b>217,421</b>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>3,837</b>	10,070
Repayable after five years	-	2,672
	<b>3,837</b>	<b>12,742</b>

**Cahir Park Golf Club Limited**  
**Notes to the Abridged Financial Statements**  
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<b>13. Taxation</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Debtors:</b>		
VAT	171	-
<b>Creditors:</b>		
VAT	-	3,242
PAYE	3,250	4,551
	<u>3,250</u>	<u>7,793</u>

**14. Sports Capital Grant**

Government Department	Department of Transport, Tourism & Sport
Grant Program	2020 - Sports Capital & Equipment Programme
Purpose of Grant	Construction of six covered Driving Range bays & Sanding Program
Term of the Grant	None
Total Fund	€39,437.00
Expenditure details	Driving Range Development
Amount of Fund deferred or due at financial year end	€0
Amounts received in the financial year	€1,158
Type of Grant	Capital Grant
Restriction on use	For the purpose of Driving Range bays & Sanding Program upgrades only.

**15. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**16. Income Statement**

	<b>2025</b>	<b>2024</b>
	€	€
At 1 October 2024	1,409,948	1,390,105
Surplus for the financial year	78,533	19,843
At 30 September 2025	<u>1,488,481</u>	<u>1,409,948</u>

**17. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 September 2025.

**Cahir Park Golf Club Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 September 2025

**18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 10 November 2025.