

Premier Ponies Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Premier Ponies Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

Premier Ponies Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Jonathan Reape
Director

19 February 2026

Carole Reape
Director

19 February 2026

Premier Ponies Ltd
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	7,851	9,814
Current Assets			
Stocks	7	252,000	206,500
Debtors	8	27,315	8,273
Cash and cash equivalents		244,894	375,340
		524,209	590,113
Creditors: amounts falling due within one year	9	(221,161)	(291,891)
Net Current Assets		303,048	298,222
Total Assets less Current Liabilities		310,899	308,036
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings		310,889	308,026
Equity attributable to owners of the company		310,899	308,036

We as Directors of Premier Ponies Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

Jonathan Reape
Director

Carole Reape
Director

Premier Ponies Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	10	256,307	256,317
Profit for the financial year	-	51,719	51,719
At 31 May 2024	10	308,026	308,036
Profit for the financial year	-	2,863	2,863
At 31 May 2025	10	310,889	310,899

Premier Ponies Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Premier Ponies Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 562279. The registered office of the company is Knockbrack, Corballa, Co. Sligo which is also the principal place of business of the company. The principal activity of the company is equine sales. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Premier Ponies Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	1,963	2,453
Profit on foreign currencies	(1,655)	(1,332)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 5).

	2025	2024
	Number	Number
Directors	2	2
Employees	4	3
	<u> </u>	<u> </u>
	6	5
	<u> </u>	<u> </u>

Premier Ponies Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>1,086</u>	<u>(5,958)</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>3,949</u>	<u>45,761</u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	494	5,720
Effects of:		
Expenses not deductible for tax purposes	731	399
Capital allowances for period in excess of depreciation	(417)	(356)
Utilisation of tax losses	-	(195)
Income tax on directors loan	-	(11,526)
Adjustment to tax charge in respect of previous periods	<u>278</u>	<u>-</u>
Total tax charge for the financial year (Note 5 (a))	<u>1,086</u>	<u>(5,958)</u>

6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 June 2024	<u>6,000</u>	<u>36,407</u>	<u>42,407</u>
At 31 May 2025	<u>6,000</u>	<u>36,407</u>	<u>42,407</u>
Depreciation			
At 1 June 2024	4,427	28,166	32,593
Charge for the financial year	315	1,648	1,963
At 31 May 2025	<u>4,742</u>	<u>29,814</u>	<u>34,556</u>
Net book value			
At 31 May 2025	<u>1,258</u>	<u>6,593</u>	<u>7,851</u>
At 31 May 2024	<u>1,573</u>	<u>8,241</u>	<u>9,814</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>252,000</u>	<u>206,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

Premier Ponies Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Debtors		2025	2024
		€	€
Amounts owed by connected parties (Note 13)		25,000	-
Other debtors		2,315	2,315
Taxation		-	5,958
		<u>27,315</u>	<u>8,273</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		-	7,784
Taxation		1,592	59,815
Directors' current accounts (Note 12)		12,716	21,292
Other creditors		200,000	200,000
Accruals		6,853	3,000
		<u>221,161</u>	<u>291,891</u>
10. Income Statement		2025	2024
		€	€
At 1 June 2024		308,026	256,307
Profit for the financial year		2,863	51,719
		<u>310,889</u>	<u>308,026</u>
11. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 May 2025.			
12. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		12,000	115,417
		<u>12,000</u>	<u>115,417</u>
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Jonathan Reape		2,655	194
Carole Reape		10,061	21,098
		<u>12,716</u>	<u>21,292</u>
13. Related party transactions			
As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:			
	Balance	Movement	Balance
	2025	in year	2024
	€	€	€
Premier Housing Ltd	<u>25,000</u>	<u>25,000</u>	<u>-</u>
			<u>25,000</u>

Premier Ponies Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.