

Lollipop Lane Early Years Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Lollipop Lane Early Years Limited

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Lollipop Lane Early Years Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Louise Kilbane
Director

26 March 2026

Fergal Fearon
Director

26 March 2026

Lollipop Lane Early Years Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	1,945	3,317
Tangible assets	8	297,590	278,398
Fixed Assets		299,535	281,715
Current Assets			
Debtors	9	47,037	38,929
Cash and cash equivalents		36,661	9,077
		83,698	48,006
Creditors: amounts falling due within one year	10	(141,182)	(125,641)
Net Current Liabilities		(57,484)	(77,635)
Total Assets less Current Liabilities		242,051	204,080
Creditors:			
amounts falling due after more than one year	11	(114,873)	(120,997)
Net Assets		127,178	83,083
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		127,078	82,983
Equity attributable to owners of the company		127,178	83,083

We as Directors of Lollipop Lane Early Years Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:

Louise Kilbane
Director

Fergal Fearon
Director

Lollipop Lane Early Years Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Lollipop Lane Early Years Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 643846. The registered office of the company is Springvale, Tubbercurry, Co Sligo, Republic of Ireland which is also the principal place of business of the company. The Principal activities of the company involve the provision of Creche, Afterschool and all related type services to the public. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 8 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Ox Crescent building freehold	-	
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	15,068	8,483
Amortisation of goodwill	1,372	800
Loss/(profit) on disposal of tangible assets	3,677	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	9,352	8,173
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 43, (2024 - 41).

	2025	2024
	Number	Number
Administration	1	1
Child Care Staff	37	36
Directors	1	1
Managers	4	3
	<u> </u>	<u> </u>
	43	41
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (Note 6 (b))	<u>1,068</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Ireland (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	<u>45,163</u>	<u>(57,238)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Ireland at 12.50%	5,645	-
Effects of:		
Depreciation in excess of capital allowances for period	199	-
Utilisation of tax losses	(5,844)	-
Directors Current Account	<u>1,068</u>	<u>-</u>
Total tax charge for the financial year (Note 6 (a))	<u>1,068</u>	<u>-</u>

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 September 2024	<u>10,977</u>	<u>10,977</u>
At 31 August 2025	<u>10,977</u>	<u>10,977</u>
Provision for diminution in value		
At 1 September 2024	7,660	7,660
Charge for financial year	1,372	1,372
At 31 August 2025	<u>9,032</u>	<u>9,032</u>
Net book value		
At 31 August 2025	<u>1,945</u>	<u>1,945</u>
At 31 August 2024	<u>3,317</u>	<u>3,317</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. Tangible assets	Ox Crescent building freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 September 2024	219,765	53,415	65,375	338,555
Additions	-	3,936	64,000	67,936
Disposals	-	-	(61,000)	(61,000)
At 31 August 2025	<u>219,765</u>	<u>57,351</u>	<u>68,375</u>	<u>345,491</u>
Depreciation				
At 1 September 2024	-	29,780	30,377	60,157
Charge for the financial year	-	6,520	8,547	15,067
On disposals	-	-	(27,323)	(27,323)
At 31 August 2025	<u>-</u>	<u>36,300</u>	<u>11,601</u>	<u>47,901</u>
Net book value				
At 31 August 2025	<u>219,765</u>	<u>21,051</u>	<u>56,774</u>	<u>297,590</u>
At 31 August 2024	<u>219,765</u>	<u>23,635</u>	<u>34,998</u>	<u>278,398</u>
9. Debtors			2025	2024
			€	€
Trade debtors			32,248	23,954
Directors' current accounts			13,956	8,617
Prepayments			833	6,358
			<u>47,037</u>	<u>38,929</u>
10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			15,472	15,468
Net obligations under finance leases and hire purchase contracts			24,000	-
Taxation			62,170	78,039
Accruals			39,540	32,134
			<u>141,182</u>	<u>125,641</u>
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			114,873	120,997
Loans				
Repayable in one year or less, or on demand			15,472	15,468
Repayable between one and two years			15,472	15,648
Repayable between two and five years			61,872	61,872
Repayable in five years or more			37,529	43,477
			<u>130,345</u>	<u>136,465</u>

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for the financial year ended 31 August 2025

12. Income Statement

	2025	2024
	€	€
At 1 September 2024	82,983	140,221
Profit/(loss) for the financial year	44,095	(57,238)
At 31 August 2025	127,078	82,983

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

14. Directors' remuneration

	2025	2024
	€	€
Remuneration	68,989	21,853

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2026.