

Company Number: 622973

Bluewater Environment Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Bluewater Environment Solutions Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Bluewater Environment Solutions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bluewater Environment Solutions Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	86,231	84,961
Current Assets			
Stocks	6	61,812	89,732
Debtors	7	582,870	283,599
Cash and cash equivalents		240,248	709,911
		884,930	1,083,242
Creditors: amounts falling due within one year	8	(291,398)	(717,613)
Net Current Assets		593,532	365,629
Total Assets less Current Liabilities		679,763	450,590
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		679,663	450,490
Shareholders' Funds		679,763	450,590

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bluewater Environment Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Anne Marie O'Connor
Director

Eric Browne
Director

Bluewater Environment Solutions Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	260,075	260,175
Profit for the financial year	-	190,415	190,415
At 30 April 2024	100	450,490	450,590
Profit for the financial year	-	229,173	229,173
At 30 April 2025	100	679,663	679,763

Bluewater Environment Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Bluewater Environment Solutions Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 30/31 Washington Street, Co. Cork, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is to provide environmental solutions to industries. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Bluewater Environment Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	18,161	15,732
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 2).

	2025	2024
	Number	Number
Administration	2	1
Engineer	2	1
	<u> </u>	<u> </u>
	4	2
	<u> </u>	<u> </u>

5. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	42,025	9,439	74,389	125,853
Additions	-	-	19,431	19,431
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	42,025	9,439	93,820	145,284
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	28,597	2,996	9,299	40,892
Charge for the financial year	5,253	1,180	11,728	18,161
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	33,850	4,176	21,027	59,053
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 April 2025	8,175	5,263	72,793	86,231
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	13,428	6,443	65,090	84,961
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Bluewater Environment Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Stocks	2025	2024
	€	€
Work in progress	<u>61,812</u>	<u>89,732</u>
The replacement cost of stock did not differ significantly from the figures shown.		
7. Debtors	2025	2024
	€	€
Trade debtors	580,686	128,655
Taxation	2,184	151,094
Prepayments	-	3,850
	<u>582,870</u>	<u>283,599</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	193,979	607,013
Taxation	35,378	29,211
Directors' current accounts (Note 11)	60,516	61,369
Accruals	1,525	20,020
	<u>291,398</u>	<u>717,613</u>
9. Profit and loss account	2025	2024
	€	€
At 1 May 2024	450,490	260,075
Profit for the financial year	229,173	190,415
	<u>679,663</u>	<u>450,490</u>
At 30 April 2025	<u>679,663</u>	<u>450,490</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	100,990	62,216
Pension contributions	1,102,887	100,000
	<u>1,203,877</u>	<u>162,216</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Anne Marie O'Connor	<u>60,516</u>	<u>61,369</u>
12. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		

Bluewater Environment Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.