

Company Number: 469974

**Bushers of Wexford Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# **Bushers of Wexford Limited**

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# Bushers of Wexford Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>1,073,694</u>	<u>990,832</u>
<b>Current Assets</b>			
Debtors	7	97,818	69,857
Cash at bank and in hand		<u>253,389</u>	<u>84,633</u>
		<u>351,207</u>	<u>154,490</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(223,319)</u>	<u>(275,203)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>127,888</u>	<u>(120,713)</u>
<b>Total Assets less Current Liabilities</b>		<u>1,201,582</u>	<u>870,119</u>
<b>Creditors:</b>			
amounts falling due after more than one year	9	<u>(145,708)</u>	<u>(271,141)</u>
<b>Net Assets</b>		<u><u>1,055,874</u></u>	<u><u>598,978</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings	10	<u>1,055,872</u>	<u>598,976</u>
<b>Shareholders' Funds</b>		<u><u>1,055,874</u></u>	<u><u>598,978</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bushers of Wexford Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 February 2026 and signed on its behalf by:**

*Pat Busher*

**Patrick Busher**  
Director

*Rosalind Busher*

**Rosalind Busher**  
Director

**Bushers of Wexford Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	2	515,440	515,442
Profit for the financial year	-	83,536	83,536
<b>At 31 May 2024</b>	2	598,976	598,978
Profit for the financial year	-	456,896	456,896
<b>At 31 May 2025</b>	<b>2</b>	<b>1,055,872</b>	<b>1,055,874</b>

# Bushers of Wexford Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Bushers of Wexford Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 469974. The registered office of the company is Ballycrane, Castlebridge, Co Wexford which is also the principal place of business of the company. The principal activity of the company continued to be that of bus, coach and hackney operators.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvement	-	10% Straight line basis
Plant and machinery	-	15% Reducing balance basis
Fixtures, fittings and equipment	-	15% Reducing balance basis

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

## Bushers of Wexford Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides benefits to employees including holiday pay and other similar non-monetary benefits and are recognised as an expense in the period in which the service is received.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	189,292	174,642
(Profit) on disposal of tangible assets	(10,634)	(11,010)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	21,375	36,238
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 28).

	<b>2025</b>	2024
	Number	Number
Directors	2	2
Employees	29	26
	<u>          </u>	<u>          </u>
	<b>31</b>	28
	<u>          </u>	<u>          </u>

**Bushers of Wexford Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**6. Tangible assets**

	Leasehold improvement	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 June 2024	17,275	1,905,627	19,761	1,942,663
Additions	-	315,725	2,795	318,520
Disposals	-	(75,500)	-	(75,500)
At 31 May 2025	<u>17,275</u>	<u>2,145,852</u>	<u>22,556</u>	<u>2,185,683</u>
<b>Depreciation</b>				
At 1 June 2024	11,042	925,960	14,829	951,831
Charge for the financial year	779	187,354	1,159	189,292
On disposals	-	(29,134)	-	(29,134)
At 31 May 2025	<u>11,821</u>	<u>1,084,180</u>	<u>15,988</u>	<u>1,111,989</u>
<b>Net book value</b>				
At 31 May 2025	<u><u>5,454</u></u>	<u><u>1,061,672</u></u>	<u><u>6,568</u></u>	<u><u>1,073,694</u></u>
At 31 May 2024	<u><u>6,233</u></u>	<u><u>979,667</u></u>	<u><u>4,932</u></u>	<u><u>990,832</u></u>

**6.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u><u>456,310</u></u>	<u><u>80,525</u></u>	<u><u>684,407</u></u>	<u><u>120,778</u></u>

**7. Debtors**

	2025 €	2024 €
Trade debtors	22,452	26,524
Other debtors	10,000	-
Prepayments	65,366	43,333
	<u><u>97,818</u></u>	<u><u>69,857</u></u>

**8. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	-	42,618
Net obligations under finance leases and hire purchase contracts	125,432	184,437
Trade creditors	23,328	30,309
Taxation	70,809	14,253
Accruals	3,750	3,586
	<u><u>223,319</u></u>	<u><u>275,203</u></u>

## Bushers of Wexford Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<b>145,708</b>	271,141
	<u><u>          </u></u>	<u><u>          </u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>125,432</b>	184,437
Repayable between one and five years	<b>145,708</b>	271,141
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>271,140</b>	455,578
	<u><u>          </u></u>	<u><u>          </u></u>
<b>10. Profit and loss account</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 June 2024	<b>598,976</b>	515,440
Profit for the financial year	<b>456,896</b>	83,536
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 May 2025	<b>1,055,872</b>	598,976
	<u><u>          </u></u>	<u><u>          </u></u>
<b>11. Directors' remuneration</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<b>49,992</b>	45,826
	<u><u>          </u></u>	<u><u>          </u></u>

## 12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.