

Company No.746676

SMART EMERALD LIMITED
(Incorporated in Republic of Ireland)

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR
ENDED FROM 31 JULY 2025

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SMART EMERALD LIMITED

ABRIDGED BALANCE SHEET AS AT 31 JULY 2025

		31/07/2025	31/07/2024
	Note	€	€
<u>Non-current assets</u>			
Fix and fitting		2,108	332
		<u>2,108</u>	<u>332</u>
<u>Current assets</u>			
Bank		3,306	1,969
Cash in hand		2,378	-
Other debtor	7	1,060	1,000
Total current assets		<u>6,744</u>	<u>2,969</u>
<u>Current liabilities</u>			
Creditors: falling due to within one year		-	(1,499)
Total current liabilities		-	(1,499)
<u>Non-current liabilities</u>			
Creditors: falling due to more than one year	8	(5,063)	(982)
Total assets less total liabilities		<u><u>3,789</u></u>	<u><u>820</u></u>
<u>Equity and shares</u>			
Shares		1,000	1,000
Reserves		(180)	-
Profit/(loss) for the period		2,969	(180)
		<u><u>3,789</u></u>	<u><u>820</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements

SMART EMERALD LIMITED

ABRIDGED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2025 (CONTINUED)

I/We, as director(s) of Smart Emerald Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Company Act 2014.
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in accordance with s. 358 are satisfied.
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- (d) We acknowledge the company's obligations under the Companies Act 201. To keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of the exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:



Qishan Yang
Director

Date: 15 March 2026

1. GENERAL INFORMATION

The company is incorporated in Republic of Ireland on 14 August 2023. The company registration number is 746676. The company name was Glashive Limited and changed to Smart Emerald Limited on 30 September 2024. The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish state comprising the Companies Act 2014. They comply with financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Company's financial statements.

(a) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis to write off the cost of the fixed assets over their estimated useful life. The principal annual depreciation rate used is as follow:

Fixture, fitting and equipment	12.5% per year
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Gains and losses on disposal are determined by comparing proceeds with carrying amount and are included in profit/(loss) from operations.

(b) Impairment of fixed assets

Fixed assets are subject to review for impairment. Any impairment is recognised in the profit and loss account in the period in which it occurs.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the selling expense.

SMART EMERALD LIMITED

NOTE TO THE ABRIDGED FINANCIAL STATEMENTS AS AT 31 JULY 2025

(CONTINUED)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Revenue recognition

Sales are recognised upon delivery of products and customer acceptance, if any, net of value added taxes and discounts.

(e) Taxation

Current tax, including Irish corporation tax and foreign taxes, is provided on the Company's taxable profits, at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

(f) Deferred taxation

The tax expense is determined on the basis of tax effect accounting using the liability method. Deferred taxation is recognised for timing difference except when there is reasonable evidence that such timing difference will not reverse in the foreseeable future. The tax effect of timing differences that result in a debit balance or a debit to the deferred tax balance is not carried forward unless there is a reasonable expectation of its realisation.

3. TANGIBLE ASSETS

	From 01/08/2024 to 31/07/2025 Fixtures, fitting and equipment	From 17/05/2023 to 31/07/2024 Fixtures, fitting and equipment
Fix and fitting		
<u>Cost</u>		
Opening balance	380	-
Additional	2,084	380
Disposals	-	-
Closing balance	<u>2,464</u>	<u>380</u>
<u>Accumulated depreciation</u>		
Opening balance	(48)	-
Change for the year (12.5%)	(308)	(48)
Disposals	-	-
Closing balance	<u>(355)</u>	<u>(48)</u>
<u>Net book value</u>		
At 31 December	<u>2,108</u>	<u>332</u>

SMART EMERALD LIMITED

NOTE TO THE ABRIDGED FINANCIAL STATEMENTS AS AT 31 JULY 2025

(CONTINUED)

4. CREDITORS FALLING DUE WITHIN ONE YEAR

	31/07/2025	31/07/2024
	€	€
Wages	-	1,499
	<u>-</u>	<u>1,499</u>

5. CREDITORS FALLING DUE MORE THAN ONE YEAR

	31/07/2025	31/07/2024
	€	€
Loan from director	5,063	982
	<u>5,063</u>	<u>982</u>

6. CALLED UP SHARE CAPITAL

	31/07/2025	31/07/2024
	€	€
Authorised: 1,000 ordinary shares of €1.00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully unpaid: 1,000 ordinary shares of €1.00 each	<u>1,000</u>	<u>1,000</u>

7. PROFIT AND LOSS ACCOUNT

	31/07/2025	31/07/2024
	€	€
At 31 July gain/(loss) after charging for the period	<u>2,969</u>	<u>(180)</u>
	<u>2,969</u>	<u>(180)</u>

SMART EMERALD LIMITED

NOTE TO THE ABRIDGED FINANCIAL STATEMENTS AS AT 31 JULY 2025

(CONTINUED)

8. EMPLOYEES

The average monthly number of employees, including directors, during the financial period was nil (2024: nil).

	31/07/2025	31/07/2024
	Number	Number
Director	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

9. OPERATING PROFIT

	31-Jul-25	31-Jul-24
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	<u>3,367</u>	<u>(180)</u>
	<u>3,367</u>	<u>(180)</u>

10. INTERESTS OF DIRECTORS AND SECRETARY IN SHARES

The interests of Directors and Secretary who held office at the end of the period in shares in the Company are as follow:

	<u>Number of ordinary shares of €1.00 each</u>			
<u>Director & Secretary</u>	As at 14 Jul 2024	Bought	Sold	As at 31 Jul 2025
Qishan Yang	500	-	-	500
Teng Yu	500	-	-	500

11. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved by the Board on 15 March 2026.