Registration Number 321908

J & N Developments Limited

Abridged Financial Statements

for the year ended 31st May 2025

J & N Developments Limited

Contents

J & N Developments Limited

Extract from the Directors' report in accordance with Section 329 of the Companies Act 2014.

Directors and their Interests

The directors and secretary who served during the period and their interests in the company are as stated below:

	Ordinary Shares	
	31/05/25	**31/05/24**
Joseph Biggins	50	50
Noel Biggins	50	50

There were no changes in directorship or shareholdings from year end date and the date of signing these accounts.

The original report was approved by the board and signed on its behalf by

Joseph Biggins	**Noel Biggins**	**Date**
Director / Secretary	**Director**	**28th January 2026**

J & N Developments Limited

Directors Responsibilities Statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014
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In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the board on 28th January 2026 and signed on its behalf by

Joseph Biggins **Director** ***Noel Biggins*** **Director**

J & N Developments Limited

Abridged Balance Sheet as at 31st May 2025

	Notes	**31/05/25** €	€	**31/05/24** €	€
Creditors: amounts falling due within one year	**3**	(6,497)		(6,477)	
Net Current Liabilities			(6,497)		(6,477)
Total Assets Less Current Liabilities			(6,497)		(6,477)
Capital and Reserves					
Called up share capital	**4**		127		127
Profit and loss account			(6,624)		(6,604)
Equity Shareholders' Funds	**5**		(6,497)		(6,477)

Exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

We as directors of J & N Developments Limited, state that:
(a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
(b) the company is availing itself of the exemption on the grounds that section 358, is complied with,
(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
(d) the directors acknowledge the obligations of the company, under this Act, to-
(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
(e) the company has relied on the specific exemption contained in s.352, Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

The financial statements were approved by the board on 28th January 2026 and signed on its behalf by

Joseph Biggins **Director** ***Noel Biggins*** **Director**

J & N Developments Limited

Notes to the Financial Statements
for the year ended 31st May 2025

1. General information
The company is a private company limited by shares, registered in Wallpark, Headford, Co. Galway.

2. Statement of compliance
These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation
The financial statements have been prepared on the historical cost basis.
The financial statements are prepared in Euro, which is the functional currency of the entity.

Tangible assets
Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Impairment
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments
A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.
Financial instruments are initially recognised at cost, which is the transaction price.
Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.
Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.
Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.
Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.
Any reversals of impairment are recognised in profit or loss immediately.

4.	Creditors: amounts falling due within one year	31/05/25	31/05/24
		€	€
	Other taxes and social security costs	6,237	6,237
	Directors' accounts	260	240
		6,497	6,477

5. Share capital

	31/05/25	31/05/24
	€	€
Authorised equity		
100,000 Ordinary shares @ €1.269738	126,974	126,974
Allotted, called up and fully paid equity		
100 Ordinary Shares of €1.269738 each	127	127

6. Reconciliation of movements in shareholders' funds

	31/05/25	31/05/24
	€	€
Loss for the period	(20)	(20)
Opening shareholders' funds	(6,604)	(6,584)
	(6,624)	(6,604)