

Company Number: 383220

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)
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Corrigan Dairy Farm Limited (formerly C & S Ag Limited)

DIRECTORS AND OTHER INFORMATION

Directors	John Bernard Corrigan Catherine Corrigan
Company Secretary	John Bernard Corrigan
Company Number	383220
Registered Office and Business Address	Boardsmill Trim Co. Meath
Accountants	Clinton Higgins Chartered Accountants Trident House Dublin Road Naas Co. Kildare
Bankers	Bank of Ireland 23 Market Street Trim Co. Meath Allied Irish Banks plc Trimgate Street Navan Co. Meath

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Clinton Higgins, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	894,618	894,722
Current Assets			
Debtors	7	156,029	97,876
Cash and cash equivalents		11,444	13,824
		167,473	111,700
Creditors: amounts falling due within one year	8	(312,313)	(309,365)
Net Current Liabilities		(144,840)	(197,665)
Total Assets less Current Liabilities		749,778	697,057
Creditors: amounts falling due after more than one year	9	(122,072)	(153,807)
Net Assets		627,706	543,250
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		627,606	543,150
Shareholders' Funds		627,706	543,250

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Corrigan Dairy Farm Limited (formerly C & S Ag Limited), state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

John Bernard Corrigan
Director

Catherine Corrigan
Director

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	577,877	577,977
Loss for the financial year	-	(34,727)	(34,727)
At 30 June 2024	100	543,150	543,250
Profit for the financial year	-	84,456	84,456
At 30 June 2025	100	627,606	627,706

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Corrigan Dairy Farm Limited (formerly C & S Ag Limited) is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 383220. The registered office of the company is Boardsmill, Trim, Co. Meath which is also the principal place of business of the company. The principal activity of the company is the operation of Dairy Services at Boardsmill, Trim, Co. Meath. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land	-	0%
Plant and machinery	-	12.50% Straight Line
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)		2025	2024		
		€	€		
Operating profit/(loss) is stated after charging:					
Depreciation of tangible assets		104	104		
		<u> </u>	<u> </u>		
4. Interest payable and similar expenses		2025	2024		
		€	€		
Interest		6,592	6,275		
		<u> </u>	<u> </u>		
5. Employees					
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).					
6. Tangible assets					
	Land	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost or Valuation					
At 1 July 2024	894,617	211,000	3,588	33,788	1,142,993
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	894,617	211,000	3,588	33,788	1,142,993
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 July 2024	-	211,000	3,483	33,788	248,271
Charge for the financial year	-	-	104	-	104
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	211,000	3,587	33,788	248,375
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 30 June 2025	894,617	-	1	-	894,618
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	894,617	-	105	-	894,722
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
7. Debtors		2025	2024		
		€	€		
Amounts owed by connected parties (Note 13)		155,228	95,959		
Taxation		801	1,917		
		<u> </u>	<u> </u>		
		156,029	97,876		
		<u> </u>	<u> </u>		

Taxation is repayable in accordance with statutory provisions.

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	39,476	39,477
Trade creditors	9,685	5,603
Taxation	6,103	-
Directors' current accounts (Note 12)	254,549	261,785
Accruals	2,500	2,500
	312,313	309,365

Trade creditors, other creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions. Amounts due to directors are unsecured, interest free and repayable on demand.

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	122,072	153,807
Loans		
Repayable in one year or less, or on demand	39,476	39,477
Repayable between one and two years	38,327	39,479
Repayable between two and five years	83,745	114,328
	161,548	193,284

Bank loans are guaranteed by a charge on company lands.

10. Income Statement	2025	2024
	€	€
At 1 July 2024	543,150	577,877
Profit/(loss) for the financial year	84,456	(34,727)
At 30 June 2025	627,606	543,150

11. Capital commitments

The company had no capital commitments at the year ended 30 June 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Bernard Corrigan	254,549	261,785

Corrigan Dairy Farm Limited (formerly C & S Ag Limited)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Corrigan Farm Partnership	<u>155,228</u>	<u>59,269</u>	<u>95,959</u>	<u>155,228</u>

At the financial year end the company was owed €155,228 from Corrigan Farm Partnership. John Bernard Corrigan and Catherine Corrigan are partners in Corrigan Farm Partnership.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

14. Controlling interest

The Company is controlled by John Bernard Corrigan and Catherine Corrigan. John Bernard Corrigan and Catherine Corrigan are the ultimate controlling parties.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.