

Louisburgh Childcare Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Louisburgh Childcare Limited by Guarantee

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John O'Toole FCMA, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Louisburgh Childcare Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	235,366	241,849
Current Assets			
Debtors	6	1,822	-
Cash and cash equivalents		54,176	19,202
		55,998	19,202
Creditors: amounts falling due within one year	7	(32,094)	(28,875)
Net Current Assets/(Liabilities)		23,904	(9,673)
Total Assets less Current Liabilities		259,270	232,176
Creditors:			
amounts falling due after more than one year	8	(335,871)	(299,298)
Net Liabilities		(76,601)	(67,122)
Reserves			
Retained deficit		(76,601)	(67,122)
Equity attributable to owners of the company		(76,601)	(67,122)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Louisburgh Childcare Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Maureen Mallia
Director

Lorraine Walsh
Director

Louisburgh Childcare Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Retained deficit	Total
	€	€
At 1 September 2023	(39,906)	(39,906)
Deficit for the financial year	<u>(27,216)</u>	<u>(27,216)</u>
At 31 August 2024	(67,122)	(67,122)
Deficit for the financial year	<u>(9,479)</u>	<u>(9,479)</u>
At 31 August 2025	<u>(76,601)</u>	<u>(76,601)</u>

Louisburgh Childcare Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Louisburgh Childcare Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 404723. The registered office of the company is Cairde Caher, Ard Caher, Louisburgh, Mayo, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of childcare services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises in the main of POBAL grants and childcare fees

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Creche	-	5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Louisburgh Childcare Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Operating deficit	2025	2024
	€	€
Operating deficit is stated after charging:		
Depreciation of property, plant and equipment	43,467	38,507
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 12).

	2025	2024
	Number	Number
Child Care Workers	12	11
Manager	1	1
	<u> </u>	<u> </u>
	13	12
	<u> </u>	<u> </u>

Louisburgh Childcare Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

5. Property, plant and equipment	Fixtures, fittings and equipment €	Creche €	Total €
Cost			
At 1 September 2024	151,995	670,894	822,889
Additions	36,984	-	36,984
At 31 August 2025	<u>188,979</u>	<u>670,894</u>	<u>859,873</u>
Depreciation			
At 1 September 2024	125,262	455,778	581,040
Charge for the financial year	9,922	33,545	43,467
At 31 August 2025	<u>135,184</u>	<u>489,323</u>	<u>624,507</u>
Net book value			
At 31 August 2025	<u>53,795</u>	<u>181,571</u>	<u>235,366</u>
At 31 August 2024	<u>26,733</u>	<u>215,116</u>	<u>241,849</u>
6. Debtors		2025	2024
		€	€
Trade debtors		<u>1,822</u>	<u>-</u>
7. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		649	3,306
Taxation		7,738	5,071
Accruals		3,718	2,768
Deferred Income		19,989	17,730
		<u>32,094</u>	<u>28,875</u>
8. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Accrued expenditure		86,766	37,987
Government grants (Note 9)		249,105	261,311
		<u>335,871</u>	<u>299,298</u>

Louisburgh Childcare Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

9. Government Grants Deferred	2025	2024
	€	€
Capital grants received and receivable		
At 1 September 2024	806,995	784,889
Increase in financial year	30,836	22,106
	<hr/>	<hr/>
At 31 August 2025	837,831	806,995
	<hr/>	<hr/>
Amortisation		
At 1 September 2024	(545,684)	(503,892)
Amortised in financial year	(43,042)	(41,792)
	<hr/>	<hr/>
At 31 August 2025	(588,726)	(545,684)
	<hr/>	<hr/>
Net book value		
At 31 August 2025	249,105	261,311
	<hr/>	<hr/>
At 1 September 2024	261,311	280,997
	<hr/>	<hr/>
10. State Funding		
Agency	Pobal	
Government Department	Department of Social Protection	
Grant Programme	National Childcare Scheme Ireland	
Purpose of the Grant	Childcare	
Term	One Year	
Opening Balance	17,730	
Total Grants Received	381,688	
Released to Profit & Loss	379,429	
Closing Balance at 31/08/2025	19,989	
Capital Grant - Childcare Facility		
POBAL		
Opening Balance	188,126	
Amortisation to Profit & Loss	35,852	
Balance as at 31/08/2025	152,274	
Capital Grant - Outdoor Play Area		
POBAL		
Opening Balance	500	
Amortisation to Profit & Loss	125	
Balance 31/08/2025	375	

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Capital Grant

Ventilation

POBAL

Opening Balance 1,313

Amortisation to profit & loss 187

Balance as at 31/08/25 1,126

Capital Grant

POBAL- Afterschool Surface

Opening Balance 1,244

Amortisation to Profit & Loss 624

Closing Balance 31/08/2025 620

Capital Grant - Building Blocks

Opening Balance 54,493

Received in Year

Amortisation to profit and loss 3,027

Closing balance 31/08/2025 51,466

Capital Grant - Covid19

Opening Balance 1,248

Amortisation to Profit & Loss 313

Closing Balance 31/08/2025 935

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Income Statement

	2025 €	2024 €
At 1 September 2024	(67,122)	(39,906)
Deficit for the financial year	(9,479)	(27,216)
At 31 August 2025	<u>(76,601)</u>	<u>(67,122)</u>

13. Financial commitments

The Company has entered into a lease contract for Office Equipment

Louisburgh Childcare Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.