

DLT Dillon Kelly Cregan Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

DLT Dillon Kelly Cregan Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 12

DLT Dillon Kelly Cregan Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ian Dillon
Director

Ronan Lynch
Director

19 December 2025

DLT Dillon Kelly Cregan Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	300,000	300,000
Tangible assets	7	37,513	49,789
Investments	8	40,001	40,001
Fixed Assets		377,514	389,790
Current Assets			
Stocks	9	175,000	200,000
Debtors	10	247,240	325,268
Cash and cash equivalents		3,855	7,459
		426,095	532,727
Creditors: amounts falling due within one year	11	(310,208)	(211,427)
Net Current Assets		115,887	321,300
Total Assets less Current Liabilities		493,401	711,090
Creditors: amounts falling due after more than one year	12	(385,249)	(509,736)
Net Assets		108,152	201,354
Capital and Reserves			
Called up share capital presented as equity		70	70
Retained earnings		108,082	201,284
Equity attributable to owners of the company		108,152	201,354

DLT Dillon Kelly Cregan Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of DLT Dillon Kelly Cregan Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Ian Dillon
Director

Ronan Lynch
Director

DLT Dillon Kelly Cregan Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	70	153,514	153,584
Profit for the financial year	-	47,770	47,770
At 31 March 2024	70	201,284	201,354
Loss for the financial year	-	(93,202)	(93,202)
At 31 March 2025	70	108,082	108,152

DLT Dillon Kelly Cregan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

DLT Dillon Kelly Cregan Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

DLT Dillon Kelly Cregan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	12,276	12,276
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	15,040	4,923
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was

	2025	2024
	Number	Number
Directors	2	2
Staff	10	10
	<u> </u>	<u> </u>
	12	12
	<u> </u>	<u> </u>

DLT Dillon Kelly Cregan Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 April 2024	600,000	600,000
At 31 March 2025	600,000	600,000
Provision for diminution in value		
At 31 March 2025	300,000	300,000
Net book value		
At 31 March 2025	300,000	300,000
At 31 March 2024	300,000	300,000

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 April 2024	62,360	40,910	103,270
At 31 March 2025	62,360	40,910	103,270
Depreciation			
At 1 April 2024	39,159	14,322	53,481
Charge for the financial year	-	12,276	12,276
At 31 March 2025	39,159	26,598	65,757
Net book value			
At 31 March 2025	23,201	14,312	37,513
At 31 March 2024	23,201	26,588	49,789

8. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 31 March 2025	40,001	40,001
Net book value		
At 31 March 2025	40,001	40,001
At 31 March 2024	40,001	40,001

DLT Dillon Kelly Cregan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
DLT Company Secretarial Ltd	Ireland	Professional services	Ordinary	100%
DLT Outsourcing Ltd	Ireland	Business services	Ordinary	100%
9. Stocks			2025	2024
			€	€
Work in progress			175,000	200,000
10. Debtors			2025	2024
			€	€
Trade debtors			174,265	247,420
Other debtors			15,930	15,930
Taxation and social welfare			47,045	51,918
Prepayments			10,000	10,000
			247,240	325,268
11. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			103,443	81,932
Net obligations under finance leases and hire purchase contracts			11,265	11,265
Trade creditors			3,631	17,290
Amounts owed to group undertakings			40,253	33,053
Taxation and social welfare			143,714	53,509
Other creditors			4,506	7,378
Deferred Income			3,396	7,000
			310,208	211,427

DLT Dillon Kelly Cregan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	24,193	52,340
Loan - former director	-	26,660
Finance leases and hire purchase contracts	9,388	15,717
Taxation and social welfare	351,668	415,019
	<u>385,249</u>	<u>509,736</u>
Loans		
Repayable in one year or less, or on demand	103,443	81,932
Repayable between one and two years	24,193	79,000
	<u>127,636</u>	<u>160,932</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	11,265	11,265
Repayable between one and five years	-	15,717
	<u>11,265</u>	<u>26,982</u>
<u>HP and finance leases total does not agree with the total of the maturity analysis in the Compliance Database Liabilities, Provisions and Deferred Income. Creditors > 1 Year. HP and finance leases closing balance -20,653 does not agree with the total of the maturity analysis in the Compliance Database -11,265 Compliance. Liabilities, Provisions and Deferred Income. Creditors > 1 Year.</u>		

AIB hold a registered debenture in respect of facilities advanced by them to the company.

13. Income Statement	2025	2024
	€	€
At 1 April 2024	201,284	153,514
(Loss)/profit for the financial year	(93,202)	47,770
At 31 March 2025	<u>108,082</u>	<u>201,284</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

15. Directors' remuneration	2025	2024
	€	€
Remuneration	347,182	296,651
Pension contributions	44,000	48,000
	<u>391,182</u>	<u>344,651</u>

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

DLT Dillon Kelly Cregan Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.

Accounting and Disclosure Errors

Creditors after 1 Year : HP and finance leases total does not agree with the total of the maturity analysis in the Compliance Database Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year. HP and finance leases closing balance -20,653 does not agree with the total of the maturity analysis in the Compliance Database -11,265 Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year.