



**WESTBORO PARTNERS**  
Business & Financial Advisers

**Cherrie's Hair Studio Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Cherrie's Hair Studio Ltd

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**Cherrie's Hair Studio Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Cherry Bardsley Rhona Bardsley
<b>Company Secretary</b>	Cherry Bardsley
<b>Company Number</b>	479114
<b>Registered Office</b>	Bracken Beechmount Cobh Co. Cork
<b>Business Address</b>	3 College Ct, College Manor, Cobh Co. Cork
<b>Accountants</b>	Westboro Partners Chartered Accountants Westboro House Montenotte Cork

# **Cherrie's Hair Studio Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Westboro Partners, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

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**Cherry Bardsley**  
Director

**3 March 2026**

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**Rhona Bardsley**  
Director

**3 March 2026**

**Cherrie's Hair Studio Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Cherrie's Hair Studio Ltd**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Cherrie's Hair Studio Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Cherrie's Hair Studio Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cherrie's Hair Studio Ltd. You consider that Cherrie's Hair Studio Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Cherrie's Hair Studio Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

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**WESTBORO PARTNERS**

Chartered Accountants  
Westboro House  
Montenotte  
Cork

**3 March 2026**

# Cherrie's Hair Studio Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	1,941	2,330
<b>Current Assets</b>			
Stocks	8	2,085	1,960
Debtors	9	7,125	2,335
Cash and cash equivalents		20,029	26,332
		29,239	30,627
<b>Creditors: amounts falling due within one year</b>	10	(23,403)	(25,141)
<b>Net Current Assets</b>		5,836	5,486
<b>Total Assets less Current Liabilities</b>		7,777	7,816
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1	1
Retained earnings		7,776	7,815
<b>Equity attributable to owners of the company</b>		7,777	7,816

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cherrie's Hair Studio Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
Cherry Bardsley  
Director

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Rhona Bardsley  
Director

**Cherrie's Hair Studio Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	1	26,145	26,146
Loss for the financial year	-	(18,330)	(18,330)
<b>At 30 April 2024</b>	1	7,815	7,816
Loss for the financial year	-	(39)	(39)
<b>At 30 April 2025</b>	<b>1</b>	<b>7,776</b>	<b>7,777</b>

# Cherrie's Hair Studio Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Cherrie's Hair Studio Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 479114. The registered office of the company is Bracken, Beechmount, Cork and the principal place of business of the company is 3 College Manor, Cobh, Co. Cork. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, Fittings and Equipment	-	12.5% Straight Line.
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

# Cherrie's Hair Studio Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its critical accounting judgements:

#### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

#### Impairment of Stocks

The company holds stocks amounting to €2,085 (2024: €1,960) at the financial year end date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost, based on conditions existing at the balance sheet date.

<b>4. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>389</b>	389
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>154</b>	121
	<u>          </u>	<u>          </u>

**Cherrie's Hair Studio Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).

	<b>2025 Number</b>	2024 Number
Directors	<b>1</b>	1
Hairdressers / Trainee Hairdressers	<b>3</b>	4
	<u><b>4</b></u>	<u>5</u>

**7. Tangible assets**

	<b>Fixtures, Fittings and Equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 May 2024	11,121	11,121
Disposals	(8,013)	(8,013)
At 30 April 2025	<u>3,108</u>	<u>3,108</u>
<b>Depreciation</b>		
At 1 May 2024	8,791	8,791
Charge for the financial year	389	389
On disposals	(8,013)	(8,013)
At 30 April 2025	<u>1,167</u>	<u>1,167</u>
<b>Net book value</b>		
At 30 April 2025	<u><b>1,941</b></u>	<u><b>1,941</b></u>
At 30 April 2024	<u>2,330</u>	<u>2,330</u>

**8. Stocks**

	<b>2025 €</b>	2024 €
Finished goods and goods for resale	<u><b>2,085</b></u>	<u>1,960</u>

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	<b>2025 €</b>	2024 €
Trade debtors	<b>2,997</b>	-
Deferred tax asset	<b>4,128</b>	-
Taxation	-	2,335
	<u><b>7,125</b></u>	<u>2,335</u>

All debtors are due within one year.

**Cherrie's Hair Studio Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>4,665</b>	8,144
Taxation	<b>5,102</b>	3,014
Directors' current accounts (Note 13)	<b>9,746</b>	11,027
Other creditors	<b>(902)</b>	(544)
Accruals	<b>4,792</b>	3,500
	<u><b>23,403</b></u>	<u>25,141</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Taxation and social insurance contributions are payable in accordance with statutory provisions. Trade creditors and accruals are payable in accordance with standard commercial credit terms.

**11. Profit and loss account**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>7,815</b>	26,145
Loss for the financial year	<b>(39)</b>	(18,330)
At 30 April 2025	<u><b>7,776</b></u>	<u>7,815</u>

**12. Capital commitments**

The Company had no material capital commitments at the year ended 30 April 2025.

**13. Directors' remuneration and transactions**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<b>36,596</b>	28,503
Pension contributions	<b>731</b>	696
	<u><b>37,327</b></u>	<u>29,199</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Cherry Bardsley	<u><b>9,746</b></u>	<u>11,027</u>

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.