

Castlelyons Enterprises Limited
Unaudited Abridged Financial Statements
for the year ended 30 April 2025

Castlelyons Enterprises Limited

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Castlelyons Enterprises Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 30th April 2025

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish Company law requires the directors to prepare financial statements giving a true and fair view of the state of the affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice and the Companies Act 2014 (the Financial Reporting Standard for Small Entities FRS102 issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy as any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all of the company's books of account and provided all of the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the books of account reflect all the transactions of the company for the year ended 30th April 2025.

Signed on behalf of the board

Thomas Grimes
Director

Veronica Grimes
Director

5th January 2026

Castlelyons Enterprises Limited

ABRIDGED BALANCE SHEET

as at 30th April 2025

	Notes	2025 (12 months) €	2024 (12 months) €
Fixed Assets			
Tangible assets	5	<u>107,518</u>	<u>107,518</u>
Current Assets			
Debtors	6	10,280	10,280
Creditors: Amounts falling due within one year	7	<u>(1,395,155)</u>	<u>(1,395,155)</u>
Net Current Liabilities		<u>(1,384,875)</u>	<u>(1,384,875)</u>
Total Assets less Current Liabilities		<u>(1,277,357)</u>	<u>(1,277,357)</u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Profit and Loss account		(1,277,484)	(1,277,484)
Shareholders' Funds		<u>(1,277,357)</u>	<u>(1,277,357)</u>

We, as Directors of Castlelyons Enterprises Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

Castlelyons Enterprises Limited

ABRIDGED BALANCE SHEET

as at 30th April 2025

We as directors of Castlelyons Enterprises Limited, state that – The company has relied on the specified exemption contained in the section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable to Small entities Regime". The financial statements were approved by the Board of Directors on 5th January 2026 and authorised for issue on 5th January 2026.

On behalf of the board of directors

Thomas Grimes
Director

Veronica Grimes
Director

5th January 2026

Castlelyons Enterprises Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 30th April 2025

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Total
	€	€	€
At 1 May 2023	127	(1,277,484)	(1,277,357)
	<hr/>	<hr/>	<hr/>
At 30 April 2024	127	(1,277,484)	(1,277,357)
	<hr/>	<hr/>	<hr/>
At 30 April 2025	127	(1,277,484)	(1,277,357)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Castlelyons Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 30th April 2025

1. GENERAL INFORMATION

Castlelyons Enterprises Limited is a company limited by shares incorporated in Republic of Ireland, Lyons Road, Newcastle, Co Dublin, is the registered office, which is also the principal place of business of the company. The financial statements have been prepared in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30th April 2025 have been prepared on the going concern basis and in accordance with FRS 102 Section 1A "The Financial Reporting Standard applicable to the Small Entities applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable to the Small Entities Regime" issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	Fully depreciated
Motor vehicles	-	Fully depreciated

Due to the uncertainty surrounding Plant & Machinery it is no longer being depreciated. The carrying value of intangible fixed asset are reviewed annually for impairment, in the case of certain events or changes in circumstances taking place which may indicate that the carrying value may not be recoverable.

Castlelyons Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 30th April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective rate of interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing Costs

Borrowing costs related to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the end of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Castlelyons Enterprises Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 30th April 2025

3. GOING CONCERN

The company is dependent on impending legal action to recover proceeds to meet the significant financial obligations outstanding to the financial institutions as stated within the financial statements.

4. EMPLOYEES

The average number of employees, including directors, during the year was 0.

5. TANGIBLE FIXED ASSETS

	Land and Buildings Freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 30 April 2025	38,752	624,700	1,700	119,381	784,533
Depreciation					
At 30 April 2025	29,064	526,870	1,700	119,381	677,015
Net book value					
At 30 April 2025	9,688	97,830	-	-	107,518
At April 30 2024	9,688	97,830	-	-	107,518

Due to the uncertainty over Plant & Machinery it is not being depreciated.

6. DEBTORS

	2025 €	2024 €
Other Debtors	10,280	10,280

Castlelyons Enterprises Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 30th April 2025

7. CREDITORS

	2025	2024
Included in creditors:	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	213,238	213,238
Net obligations under finance leases And hire purchase contracts	578,784	578,784
Taxation	2,217	2,217
Directors' current accounts (Note 9)	529,652	529,652
Other Creditors	(2,382)	(2,382)
Accruals	73,646	73,646
	<u>1,395,155</u>	<u>1,395,155</u>

8. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 30 April 2025

9. DIRECTOR' TRANSACTIONS

The following amounts are repayable to directors:

	2025	2024
	€	€
Thomas Grimes	<u>529,652</u>	<u>529,652</u>

10. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 5th January 2026.