

Claddaghgreen Limited

Abridged Financial Statements

for the year ended 30 April 2025

Registration Number 185841

Claddaghgreen Limited

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities regime ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be properly prepared. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out for the year:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30/04/25."

Extract from Directors' Report regarding Directors, Secretary and their Interests

	2025	2024
	Ordinary shares	
Joseph Duffy	1	1
June Meehan	1	1

On behalf of the board:

Joseph Duffy
Director

June Meehan
Secretary

Date: 30th June 2025

Claddaghgreen Limited

Abridged Balance Sheet
as at 30 April 2025

	Notes	<u>2025</u> €	<u>2024</u> €
Fixed Assets			
Tangible assets		42,000	47,250
Current Assets			
Debtors		300,926	326,051
Cash at bank and in hand		355,290	287,954
		<u>656,216</u>	<u>614,005</u>
Creditors: amounts falling due within one year		<u>(37,869)</u>	<u>(40,253)</u>
Net Current Assets		<u>618,347</u>	<u>573,752</u>
Total Assets Less Current Liabilities			
		<u>660,347</u>	<u>621,002</u>
Capital and Reserves			
Called up share capital	2	3	3
Profit and loss account		660,344	620,999
Equity Shareholders' Funds		<u>660,347</u>	<u>621,002</u>

We, as directors of Claddaghgreen Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small or micro company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the board on 30 June 2025 and signed on its behalf by :

Joseph Duffy
Director

June Meehan
Director

Claddaghgreen Limited

Notes to the Abridged Financial Statements for the year ended 30 April 2025

1. Accounting Policies

1.1. Basis of Accounting

The financial statements have been prepared in accordance with the Companies Act 2014 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities regime.

Accounting Convention

The financial statements have been prepared under the historical cost convention.

1.2. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor Vehicles - 10% Straight Line

1.3. Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Bank debt is measured at amortised cost using the effective interest method.

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

2. Share Capital

	2025	2024
	€	€
100,000 Ordinary shares of €1.27 each	127,000	127,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
2 Ordinary shares of €1.27 each	3	3
	<u> </u>	<u> </u>

Claddaghgreen Limited

Notes to the Abridged Financial Statements
for the year ended 30 April 2025

3. Approval of financial statements

The financial statements were approved by the Board on 30 June 2025.