

**Company registration number: 696459**

**Farrell Mortgage and Financial Services Limited**

**Financial statements**

**for the financial year ended 30 April 2025**

# Farrell Mortgage and Financial Services Limited

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## Farrell Mortgage and Financial Services Limited

### Directors and other information

**Director** Patrick James Farrell

**Secretary** Antoinette McEvoy

**Company number** 696459

**Registered office** Coolanickbeg  
Oilgate  
Enniscorthy  
Co. Wexford

**Auditor** Paul Doran FCA  
Doran & Co  
Kilpierce  
Enniscorthy  
Co. Wexford  
Y21Y7D6

**Bankers** AIB  
Slaney Place,  
Enniscorthy,  
Wexford

# Farrell Mortgage and Financial Services Limited

## Director's report

The director presents his annual report and the audited financial statements of the company for the financial year ended 30 April 2025.

### Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Patrick James Farrell

### Principal activities

The principle activity of the company is as a Mortgage and Financial Services Broker.

### Development and performance

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €68,053 (2023 - €18,454).

The director does not recommend payment of a dividend.

### Assets and liabilities and financial position

At the end of the financial year, the company has assets of €436,580 (2023 - €483,216) and liabilities of €350,393 (2023- €452,472). The net assets of the company have increased by €68,053.

### Principal risks and uncertainties

The director does not foresee any principal risk or uncertainty.

### Dividends

During the financial year the director has not paid any dividends or recommended payment of a final

### Events after the end of the reporting period

The company acquired a significant block of clients from a firm of similar size, based in the South East.

### Directors and secretary and their interests

The director and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/04/25 Number	At 01/05/24 Number
<b>Directors:</b>		
Patrick James Farrell	100	100
<b>Company secretary:</b>		
Antoinette McEvoy	-	-
	=====	=====

### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Coolanickbeg, Oilgate, Enniscorthy, Co. Wexford.

## Farrell Mortgage and Financial Services Limited

### Director's report (continued)

#### Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

#### Auditors

The auditors, Doran & Co,(Chartered Accountants & Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

This report was approved by the director of the company on 9 September 2025 and signed by:

Patrick James Farrell  
Director

## **Farrell Mortgage and Financial Services Limited**

### **Director's responsibilities statement**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the member of  
Farrell Mortgage and Financial Services Limited**

**Report on the audit of the financial statements**

***Opinion***

I have audited the financial statements of Farrell Mortgage and Financial Services Limited for the financial year ended 30 April 2025 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In my opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

***Conclusions relating to going concern***

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require me to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

**Independent auditor's report to the member of  
Farrell Mortgage and Financial Services Limited (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, I report that:

- in my opinion, the information given in the director's report is consistent with the financial statements; and
- in my opinion, the director's report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations which I consider necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the director's report.

The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. I have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the member of  
Farrell Mortgage and Financial Services Limited (continued)**

As part of an audit in accordance with ISAs (Ireland), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

***The purpose of our audit work and to whom we owe our responsibilities***

My report is made solely to the company's member, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's member those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's member, as a body, for my audit work, for this report, or for the opinions I have formed.

**Independent auditor's report to the member of  
Farrell Mortgage and Financial Services Limited (continued)**

Paul Doran FCA  
Chartered Accountants & Registered Auditors  
Doran & Co  
Kilpierce  
Enniscorthy  
Co. Wexford  
Y21Y7D6

9 September 2025

**Farrell Mortgage and Financial Services Limited**

**Profit and loss account  
Financial year ended 30 April 2025**

	<b>Note</b>	<b>2025</b> €	2024 €
<b>Turnover</b>	<b>4</b>	340,139	316,870
<b>Gross profit</b>		<u>340,139</u>	<u>316,870</u>
Administrative expenses		(240,292)	(239,095)
<b>Operating profit</b>	<b>5</b>	<u>99,847</u>	<u>77,775</u>
<b>Profit before taxation</b>		<u>99,847</u>	<u>77,775</u>
Tax on profit	<b>8</b>	(12,481)	(9,722)
<b>Profit for the financial year</b>		<u><u>87,366</u></u>	<u><u>68,053</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

**Farrell Mortgage and Financial Services Limited**

**Statement of income and retained earnings  
Financial year ended 30 April 2025**

	<b>2025</b>	2024
	€	€
Profit for the financial year	87,366	68,053
<b>Retained earnings at the start of the financial year</b>	<u>86,087</u>	<u>18,034</u>
<b>Retained earnings at the end of the financial year</b>	<u><u>173,453</u></u>	<u><u>86,087</u></u>

## Farrell Mortgage and Financial Services Limited

### Balance sheet As at 30 April 2025

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Intangible assets	10	338,838		404,722	
			338,838		404,722
<b>Current assets</b>					
Cash at bank and in hand		153,263		31,858	
		153,263		31,858	
<b>Creditors: amounts falling due within one year</b>	11	(20,468)		(14,266)	
<b>Net current assets</b>			132,795		17,592
<b>Total assets less current liabilities</b>			471,633		422,314
<b>Creditors: amounts falling due after more than one year</b>	12		(298,080)		(336,127)
<b>Net assets</b>			173,553		86,187
<b>Capital and reserves</b>					
Called up share capital presented as equity	14		100		100
Profit and loss account			173,453		86,087
<b>Shareholder funds</b>			173,553		86,187

These financial statements were approved by the director of the company on 9 September 2025 and signed by:

Patrick James Farrell  
Director

The notes on pages 13 to 19 form part of these financial statements.

**Farrell Mortgage and Financial Services Limited**

**Statement of cash flows  
Financial year ended 30 April 2025**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Cash flows from operating activities</b>		
Profit for the financial year	87,366	68,053
<i>Adjustments for:</i>		
Amortisation of intangible assets	65,884	65,884
Tax on profit	12,481	9,722
Accrued expenses/(income)	690	-
<i>Changes in:</i>		
Trade and other creditors	2,754	(11,827)
Cash generated from operations	<u>169,175</u>	<u>131,832</u>
Tax paid	(9,723)	(2,584)
Net cash from operating activities	<u><u>159,452</u></u>	<u><u>129,248</u></u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	-	(446,127)
Net cash used in financing activities	<u>-</u>	<u>(446,127)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	159,452	(316,879)
<b>Cash and cash equivalents at beginning of financial year</b>	<u>31,858</u>	<u>12,610</u>
<b>Cash and cash equivalents at end of financial year</b>	<u><u>191,310</u></u>	<u><u>(304,269)</u></u>

## Farrell Mortgage and Financial Services Limited

### Notes to the financial statements Financial year ended 30 April 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Coolanickbeg, Oilgate, Enniscorthy, Co. Wexford.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Farrell Mortgage and Financial Services Limited

### Notes to the financial statements (continued) Financial year ended 30 April 2025

#### **Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Farrell Mortgage and Financial Services Limited

### Notes to the financial statements (continued) Financial year ended 30 April 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Turnover

Turnover arises from:

	<b>2025</b>	2024
	€	€
Commissions	340,139	316,870

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**Farrell Mortgage and Financial Services Limited**

**Notes to the financial statements (continued)  
Financial year ended 30 April 2025**

**5. Operating profit**

Operating profit is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	€	€
Amortisation of intangible assets	65,884	65,884
Fees payable for the audit of the financial statements	4,380	3,690
	<u>          </u>	<u>          </u>

**6. Staff costs**

The average number of persons employed by the company during the financial year, including the director, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	Number
Administrative	3	3
	<u>          </u>	<u>          </u>

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	114,919	115,290
	<u>          </u>	<u>          </u>

**7. Directors remuneration**

The director's aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	54,362	60,830
	<u>          </u>	<u>          </u>

**Farrell Mortgage and Financial Services Limited**

**Notes to the financial statements (continued)  
Financial year ended 30 April 2025**

**8. Tax on profit**

**Major components of tax expense**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Current tax:</b>		
Irish current tax expense	12,481	9,722
<b>Tax on profit</b>	<u>12,481</u>	<u>9,722</u>

**Reconciliation of tax expense**

The tax assessed on the profit for the financial year is the same as (2024: the same as) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

Profit multiplied by rate of tax	<u>12,481</u>	<u>9,722</u>
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**9. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	86,087	18,034
Profit for the financial year	87,366	68,053
<b>At the end of the financial year</b>	<u>173,453</u>	<u>86,087</u>

**10. Intangible assets**

	Goodwill	Total
	€	€
<b>Cost</b>		
<b>At 1 May 2024 and 30 April 2025</b>	<u>470,606</u>	<u>470,606</u>
<b>Amortisation</b>		
At 1 May 2024	65,884	65,884
Charge for the financial year	65,884	65,884
<b>At 30 April 2025</b>	<u>131,768</u>	<u>131,768</u>
<b>Carrying amount</b>		
<b>At 30 April 2025</b>	<u>338,838</u>	<u>338,838</u>
At 30 April 2024	<u>404,722</u>	<u>404,722</u>

**Farrell Mortgage and Financial Services Limited**

**Notes to the financial statements (continued)  
Financial year ended 30 April 2025**

<b>11. Creditors: amounts falling due within one year</b>	<b>2025</b>	2024
	€	€
Trade creditors	15	15
Tax and social insurance:		
PAYE and social welfare	4,231	1,477
Corporation tax	12,532	9,774
Accruals	3,690	3,000
	<u>20,468</u>	<u>14,266</u>
	<u><u>20,468</u></u>	<u><u>14,266</u></u>
<b>12. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	2024
	€	€
Other creditors	298,080	336,127
	<u>298,080</u>	<u>336,127</u>
	<u><u>298,080</u></u>	<u><u>336,127</u></u>
<b>13. Financial instruments</b>		
The carrying amount for each category of financial instruments is as follows:		
	<b>2025</b>	2024
	€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Cash at bank and in hand	153,263	31,858
	<u>153,263</u>	<u>31,858</u>
	<u><u>153,263</u></u>	<u><u>31,858</u></u>
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	15	15
Other creditors	20,453	14,251
	<u>20,468</u>	<u>14,266</u>
	<u><u>20,468</u></u>	<u><u>14,266</u></u>

**Farrell Mortgage and Financial Services Limited**

**Notes to the financial statements (continued)  
Financial year ended 30 April 2025**

**14. Share capital**

**Authorised share capital**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
Ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000

**Issued, called up and fully paid**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>				
Ordinary shares of € 1.00 each	100	100	100	100

**15. Approval of financial statements**

The board of directors approved these financial statements for issue on 9 September 2025.