

**Registration number 404603**

**Millmount Stores Limited**  
**Abridged accounts**  
**for the year ended 30 June 2025**

# Millmount Stores Limited

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## **Millmount Stores Limited**

### **Directors and other information**

Directors	John Cooney Chu Chang Cooney
Secretary	John F. Cooney
Company number	404603
Registered office	Millmount Duleek Street Drogheda Co. Louth
Accountants	Jonathan Carr & Company Certified Public Accountants Garden City Shopping Centre Ashbourne Co. Meath
Business address	Millmount Drogheda Co. Louth
Bankers	Bank of Ireland Drogheda Co. Louth
Solicitors	Sean Meaney & Company 139 Riversdale House Drumcondra Road Lower Dublin 9

## **Millmount Stores Limited**

### **Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors are responsible for preparing the annual return report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- \* Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Jonathan Carr & Company , Certified Public Accountants , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025."

On behalf of the board

**John Cooney**  
**Director**

**Chu Chang Cooney**  
**Director**

30th August 2025

## **Millmount Stores Limited**

### **Accountants' report on the unaudited financial statements to the directors of Millmount Stores Limited**

We have compiled the financial statements for Millmount Stores Limited for the year ended 30 June 2025 as set out on pages 4 to 9.

#### **Respective responsibilities of directors and accountants**

As described on page 2 the company's directors are responsible for the financial statements. It is our responsibility to compile the statutory financial statements of Millmount Stores Limited from the accounting records, information and explanations supplied to us by the directors.

#### **Scope of work**

We have compiled the statutory financial statements in accordance with the guidance contained in M14 (Revised) "Compiling and Reporting on Statutory Financial Statements not subject to Audit" from the accounting records, information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**Jonathan Carr & Company  
Certified Public Accountants  
Garden City Shopping Centre  
Ashbourne  
Co. Meath**

**Date: 30 August 25**

## Millmount Stores Limited

### Abridged balance sheet as at 30 June 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed Assets</b>					
Tangible assets	2		446		-
<b>Current Assets</b>					
Stocks		27,488		46,081	
Debtors		5,873		3,000	
Cash at bank and in hand		49,893		55,414	
		<u>83,254</u>		<u>104,495</u>	
<b>Creditors: amounts falling due within one year</b>					
	3	<u>(67,546)</u>		<u>(110,097)</u>	
<b>Net Current assets/(liabilities)</b>			<u>15,708</u>		<u>(5,602)</u>
<b>Total Assets Less Current Liabilities</b>					
			<u>16,154</u>		<u>(5,602)</u>
<b>Capital and Reserves</b>					
Called up share capital	4		100		100
Profit and loss account			16,054		(5,702)
<b>Equity shareholders' funds</b>			<u>16,154</u>		<u>(5,602)</u>

We as directors of Millmount Stores Limited state that:

a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),

b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,

c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

d) the directors acknowledge the obligations of the company, under this act, to:

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**Millmount Stores Limited**

The financial statements were approved by the Board on 30th August 2025 and signed on its behalf by  
Certified to be a true copy

**Chu Chang Cooney**  
**Director**

**John Cooney**  
**Secretary**

## **Millmount Stores Limited**

### **Notes to the abridged financial statements for the year ended 30 June 2025**

#### **1. Accounting Policies**

##### **1.1. Basis of Accounting**

The statutory financial statements have been prepared under the historical cost convention and comply with the financial reporting standards issued by the Financial Reporting Council, specifically Financial Reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). This is the second year in which the financial statements have been prepared under FRS 102.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it meets the size criteria for a small company set by the Companies Act 2014.

##### **1.2. Taxation**

The charge for taxation is based on the profit for the year.

##### **1.3. Revenue Recognition**

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognised by reference to the stage of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all the following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the company;
- (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**Millmount Stores Limited**

**Notes to the abridged financial statements  
for the year ended 30 June 2025**

..... continued

**1.4. Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% Straight Line

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

**1.6. Directors' emoluments**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other emoluments	<u>28,389</u>	<u>28,910</u>

***Directors Loans***

	<b>John Cooney</b>
Opening balance	(253)
Investment by Directors	-
Repayment to directors	<u>2,876</u>
Closing balance	<u>2,623</u>

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next twelve months.

**Millmount Stores Limited**

**Notes to the abridged financial statements  
for the year ended 30 June 2025**

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<b>2. Fixed assets</b>	<b>Tangible fixed assets €</b>		
<b>Cost</b>			
At 1 July 2024		14,261	
Additions		557	
At 30 June 2025		<u>14,818</u>	
<b>Depreciation</b>			
At 1 July 2024		14,261	
Charge for year		111	
At 30 June 2025		<u>14,372</u>	
<b>Net book values</b>			
At 30 June 2025		<u><u>446</u></u>	
<b>3. Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		€	€
Creditors include the following:			
VAT		4,766	14,107
PAYE/PRSI		-	3,948
Corporation Tax		-	-
		<u>          </u>	<u>          </u>
<b>4. Share capital</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Authorised equity</b>			
1,000,000 Ordinary shares of €1 each		1,000,000	1,000,000
		<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>			
100 Ordinary shares of €1 each		100	100
		<u>          </u>	<u>          </u>

**Millmount Stores Limited**

**Notes to the abridged financial statements  
for the year ended 30 June 2025**

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**5. Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>30/06/25</b>	<b>01/07/24</b>
John Cooney	100	100
Chu Chang Cooney	-	-
	<u>          </u>	<u>          </u>

**6. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**7. Approval of financial statements**

The financial statements were approved by the Board on 30 August 2025 and signed on its behalf by

**John Cooney**  
**Director**

**Chu Chang Cooney**  
**Director**