

RAVENSRIDGE LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

RAVENSRIDGE LIMITED CONTENTS

	Page
Director and Other Information	3
Unaudited Abridged Balance Sheet	4
Notes to the Unaudited Abridged Financial Statements	5 - 8

RAVENSRIDGE LIMITED DIRECTOR AND OTHER INFORMATION

Director	Heidi Vambeck
Company Secretary	Andrew Vambeck
Company Number	317828
Registered Office	Walshestown Mullingar Co Westmeath Ireland
Accountants	Owen Sweetman & Company Chartered Accountants 67 Dublin Street Balbriggan Co Dublin Ireland
Bankers	Allied Irish Banks p.l.c. Oliver Plunkett Street Mullingar Co Westmeath Ireland
Solicitors	Brodies 15 Athol Street Edinburgh Scotland

RAVENSRIDGE LIMITED
UNAUDITED ABRIDGED BALANCE SHEET
AS AT 5 APRIL 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	5	1,328,525	1,328,525
Current Assets			
Debtors	6	55,935	55,183
Creditors: amounts falling due within one year	7	(251,538)	(249,469)
Net Current Liabilities		(195,603)	(194,286)
Total Assets less Current Liabilities		1,132,922	1,134,239
Creditors: amounts falling due after more than one year	8	(5,672)	(14,010)
Net Assets		1,127,250	1,120,229
Capital and Reserves			
Called up share capital presented as equity		1	1
Profit and loss account		1,127,249	1,120,228
Shareholders' Equity		1,127,250	1,120,229

The unaudited financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ravensridge Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholder of the company has not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare unaudited financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to unaudited financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the unaudited abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 January 2026 and signed on its behalf by:

Heidi Vambeck
Director

RAVENSRIDGE LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

1. GENERAL INFORMATION

The unaudited financial statements comprising the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes constitute the individual unaudited financial statements of Ravensridge Limited for the financial year ended 5 April 2025.

Ravensridge Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO number 317828). The registered office is Walshestown, Mullingar, Co Westmeath, which is also the principal place of business of the company.

Statement of Compliance

The unaudited financial statements of the company for the year ended 5 April 2025 have been prepared in accordance with the provisions of FRS 102 section 1A (Small Entities) and the Companies Act 2014.

Currency

The unaudited financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's unaudited financial statements.

Basis of preparation

The unaudited financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

The company's turnover represents the value, excluding value added tax, of rent received from the letting of properties held by the company. Rent is recognised at the beginning of each quarter.

Deposits received from tenants are not recognised as income and are included in creditors.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Unaudited Profit and Loss Account.

RAVENSRIDGE LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

Financial Instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting year, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Unaudited Profit and Loss Account in that financial year.

3. OPERATING PROFIT	2025	2024
	£	£
Operating profit is stated after charging/(crediting):		
Loss/(profit) on foreign exchange	740	(1,828)
	<u> </u>	<u> </u>

RAVENSRIDGE LIMITED
NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

4. INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024
	£	£
Interest	5,744	6,292
	<u> </u>	<u> </u>
5. TANGIBLE FIXED ASSETS	Investment properties	Total
	£	£
Cost or Valuation		
At 5 April 2024 and 5 April 2025	1,328,525	1,328,525
	<u> </u>	<u> </u>
Accumulated depreciation		
At 6 April 2024	-	-
	<u> </u>	<u> </u>
At 5 April 2025	-	-
	<u> </u>	<u> </u>
Net book value		
At 5 April 2025	1,328,525	1,328,525
	<u> </u>	<u> </u>
At 5 April 2024	1,328,525	1,328,525
	<u> </u>	<u> </u>
6. DEBTORS	2025	2024
	£	£
Trade debtors	55,935	55,183
	<u> </u>	<u> </u>
All debtors are due within one year.		
7. CREDITORS	2025	2024
Amounts falling due within one year	£	£
Amounts owed to credit institutions	54,442	69,932
Taxation	20,837	36,909
Director's current account (Note 11)	45,772	47,958
Other creditors	68,005	40,893
Accruals	62,482	53,777
	<u> </u>	<u> </u>
	251,538	249,469
	<u> </u>	<u> </u>
8. CREDITORS	2025	2024
Amounts falling due after more than one year	£	£
Amounts owed to credit institutions	5,672	14,010
	<u> </u>	<u> </u>
Bank loan		
Repayable in one year or less, or on demand	54,442	69,932
Repayable between one and two years	5,672	14,010
	<u> </u>	<u> </u>
	60,114	83,942
	<u> </u>	<u> </u>

In respect of loan facilities, Allied Irish Banks hold a First Legal Charge on the property at Westfield Park, Esbank, Dalkeith, Midlothian, Scotland.

RAVENSRIDGE LIMITED
NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 5 APRIL 2025

9. UNAUDITED PROFIT AND LOSS ACCOUNT	2025	2024
	£	£
Profit brought forward at the beginning of the financial year	1,120,228	1,088,509
Profit for the financial year	7,021	31,719
	<u>1,127,249</u>	<u>1,120,228</u>

10. CAPITAL COMMITMENTS

The company had no material capital commitments at 5 April 2025.

11. DIRECTOR'S TRANSACTIONS

The following amounts are repayable to the director:

	2025	2024
	£	£
Heidi Vambeck	45,772	47,958
	<u>45,772</u>	<u>47,958</u>

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year end.

13. APPROVAL OF UNAUDITED FINANCIAL STATEMENTS

The unaudited financial statements were approved and authorised for issue by the board on 4 January 2026.