

**BALLYNAMONA MANAGEMENT COMPANY LIMITED COMPANY  
LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**BALLYNAMONA MANAGEMENT COMPANY LIMITED COMPANY  
LIMITED BY GUARANTEE**

**COMPANY INFORMATION:**

**NAME:** Ballynamona Management Company Limited Company  
Limited By Guarantee.

**LEGAL FORM:** Company Limited By Guarantee.

**REGISTERED NUMBER:** CRO No. 159872

**REGISTERED OFFICE:** 172 Clonkeen Crescent, Kill of the Grange, Dun Laoghaire,  
Co. Dublin, A96 Y0F3.

**COMPANY SECRETARY:** Jim Gollogley.

**STATUS:** The Company is not in the course of being wound up.

**DIRECTORS:** Donal Breen  
David Moore  
Jim Gollogley  
Damian Gernon

**Ballynamona Management Company Limited**  
**As at 31 May 2025**  
**Statement of Financial Position**

|  | Note | 31/05/2025<br>€ | 31/05/2024<br>€ |
|--|------|-----------------|-----------------|
| <b>CURRENT ASSETS</b>                        |      |                 |                 |
| Trade Debtors & Prepayments                  | 1    | 1,010           | 100             |
| Cash at bank                                 |      | 5,945           | 5,098           |
| <b>Total Current Assets</b>                  |      | <b>6,955</b>    | <b>6,198</b>    |
| <b>CURRENT LIABILITIES</b>                   |      |                 |                 |
| Trade Creditors                              | 2    | (800)           | (1,130)         |
| Accruals                                     | 2    | (20)            | (40)            |
|  |      | (820)           | (1,170)         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | <b>6,135</b>    | <b>5,028</b>    |
| <b>RESERVES</b>                              |      |                 |                 |
| Sinking Fund Reserve                         | 3    | 2,395           | 2,295           |
| Current Surplus / (Deficit) for the Period   | 3    | 3,740           | 2,733           |
|  |      | <b>6,135</b>    | <b>5,028</b>    |

We, as director(s) of Ballynamona Management Company Limited Company Limited by Guarantee, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

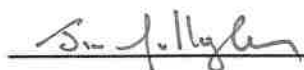
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

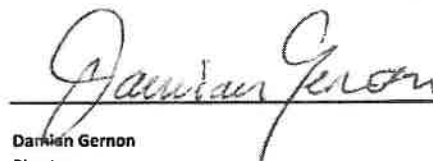
(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

  
 \_\_\_\_\_

**Jim Gollogley**  
 Secretary / Director.

Date: 3.2.2026

  
 \_\_\_\_\_

**Damien Gernon**  
 Director.

Date: 27.1.2026

The notes on page 3 form part of this financial statement.

## Ballynamona Management Company Limited For the year ended 31 May 2025

### Notes to Statement of Financial Position

- 1) Trade debtors of €1,010 due at YE 31/05/2025  
No prepayments for the year ended 31/05/2025
- 2) No accrual for 2024 audit based on assumption of Audit Exemption for year ended 31/05/2025. Only accruals being CRO filing fees for years 2023, 2024 and 2025.

Deferred Income Creditors relates to service charge income received for future periods, and this is €800 (2024: €1,130)

#### 3) RESERVES

As at 01 June 2024

Surplus/Deficit for financial year

Transfer to Sinking Fund

Transfer from I&E Account

As at 31 May 2025

| Sinking Fund |              |
|--------------|--------------|
| Reserve      | I&E Account  |
| 2,295        | 2,733        |
|              | 1,107        |
|              | (100)        |
| 100          |              |
| <u>2,395</u> | <u>3,740</u> |

As at 01 June 2023

Surplus/Deficit for financial year

Transfer to Sinking Fund

Transfer from I&E Account

As at 31 May 2024

| Sinking Fund |              |
|--------------|--------------|
| Reserve      | I&E Account  |
| 2,195        | 1,398        |
|              | 1,436        |
|              | (100)        |
| 100          |              |
| <u>2,295</u> | <u>2,733</u> |

#### 4) STAFF COSTS

The company has no employees other than the directors, who did not receive any remuneration (2024 - € nil)

#### 5) COMPANY STATUS

The company is limited by guarantee and does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation

#### 6) Prepared on the basis that the company is a Going Concern

#### 7) RELATED PARTY DISCLOSURES

##### Related Parties

##### **Related Party Name:**

Donal Breen

David Moore

Jim Gologley

Damian Gernon

##### **Relationship between the Parties:**

Director & Property Owner

Director & Property Owner

Director & Property Owner

Director & Property Owner

#### 8) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in UK & the Republic of Ireland & Irish statute comprising of the Companies Act 2014.