

Company Number: 340383

Fulwood Management Clg
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

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Fulwood Management Clg
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mrs. Vivienne Griffith
Director

20 November 2025



Rosemarie Sorohan
Director

20 November 2025



Fulwood Management Clg
BALANCE SHEET
as at 31 July 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors			
Cash and cash equivalents	5	4,274	3,312
		<u>71,099</u>	<u>73,228</u>
		75,373	76,540
Creditors: amounts falling due within one year	6	<u>(9,731)</u>	<u>(7,980)</u>
Net Current Assets		65,642	68,560
Total Assets less Current Liabilities		<u>65,642</u>	<u>68,560</u>
Reserves			
Capital reserves and funds			
Income and expenditure account	B	58,470	51,990
		<u>7,172</u>	<u>16,570</u>
Equity attributable to owners of the company		<u>65,642</u>	<u>68,560</u>

We as Directors of Fulwood Management Clg, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 November 2025 and signed on its behalf by:

Mrs. Vivienne Griffith
Director

[Handwritten signature]
[Handwritten date: Dec 2025]

Rosemarie Sorohan
Director

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Fulwood Management Clg
RECONCILIATION OF MEMBERS' FUNDS
as at 31 July 2025

	Retained surplus	Sinking Fund	Total
	€	€	€
At 1 August 2023			
Deficit for the financial year	22,268	45,510	67,778
Other movements in equity attributable to owners	(5,698)	-	(5,698)
	-	6,480	6,480
At 31 July 2024	16,570	51,990	68,560
Deficit for the financial year	(9,398)	-	(9,398)
Other movements in equity attributable to owners	-	6,480	6,480
At 31 July 2025	7,172	58,470	65,642

Fulwood Management Clg
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

1. General Information

Fulwood Management Clg is a company limited by guarantee incorporated in Ireland. Unit C1., Dunshaughlin Business Park,, Dunshaughlin,, Co. Meath. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of services supplied by the company.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Interest payable and similar expenses

	2025	2024
	€	€
Interest	78	80

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

Fulwood Management Clg
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

continued

5. Debtors		
	2025	2024
	€	€
Trade debtors	2,989	1,881
Prepayments	1,285	1,431
	<u>4,274</u>	<u>3,312</u>
6. Creditors		
Amounts falling due within one year	2025	2024
	€	€
Accruals	9,731	7,980
	<u>9,731</u>	<u>7,980</u>

7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

8. Income Statement

	Income and expenditure account €	Sinking Fund €	Total €
At 1 August 2024	16,570	51,990	68,560
Deficit for the financial year	(9,398)	-	(9,398)
Other movements	-	6,480	6,480
	<u>7,172</u>	<u>58,470</u>	<u>65,642</u>
At 31 July 2025			

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 November 2025.