

DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

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DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

Directors and other information

Directors: Darren Drumm
Marian Drumm

Secretary: Darren Drumm

Registered office: Killowen
Newmarket
Co. Cork
P51 PW72

Accountants: O'Leary & Co.
Certified Public Accountants
11 Main Street
Newmarket
Co. Cork

Bankers: AIB
Strand Street
Kanturk
Co. Cork

Company Registered Number: 696128

DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

YEAR ENDED 30TH APRIL 2025

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the

directors are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- (b) The directors confirm that they have made available to O'Leary & Co. Certified Public Accountants, the company's accounting records and provided all the information necessary for the completion of the financial statements.

- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

CERTIFIED TRUE COPY OF THE ACCOUNTS AS LAID BEFORE THE A.G.M.

Marian Drumm
Marian Drumm

Darren Drumm
Darren Drumm

25-Feb-26
Date

Director

Secretary

DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

YEAR ENDED 30TH APRIL 2025

Accounting policies

The significant accounting policies adopted by the Company are as follows:

(a) **Basis of preparation - going concern**

The financial statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by The Institute of Certified Public Accountants in Ireland.

On the basis of the company's existing credit facilities, its strong ongoing relationships with its bank, the continuation of funding and having reviewed financial projections, the directors believe that appropriate funding will be available to the company to meet its obligations for the foreseeable future. Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.

(b) **Turnover**

Turnover represents net sales to customers and excludes Value Added Tax.

(c) **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

(d) **Depreciation**

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Building	-	4% per annum
Fixtures & Fittings	-	15% per annum
Motor vehicles	-	20% per annum
Plant & Machinery	-	20% per annum

(e) **Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 102: Cash Flow Statements, it has not prepared a cash flow statement.

(f) **Reporting Currency**

The financial statements are expressed in Euro.

(g) **Stocks**

Stocks are valued at the lower of costs and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in the marketing, selling and distribution.

(h) **Taxation**

The charge for taxation is based on profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss in relation to pensions and other post retirement benefits. Discounting is used in calculating deferred tax.

DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

BALANCE SHEET AS AT 30 APRIL 2025 (ABRIDGED)

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	1	434,420	170,293
		<u>434,420</u>	<u>170,293</u>
INTANGIBLE ASSETS - Goodwill			
		-	-
Current assets			
Stock & work in progress	2	60,000	40,000
Debtors	3	143,974	166,934
Cash at bank and in hand		<u>93,621</u>	<u>248,076</u>
		297,595	455,010
Creditors: amounts falling due within one year	4	<u>-395,507</u>	<u>-398,923</u>
Net current assets/(liabilities)		<u>-97,912</u>	<u>56,087</u>
Total assets less current liabilities		336,508	226,379
Creditors : amounts falling due after one year	5	<u>-203,622</u>	<u>-51,585</u>
Net assets		<u>132,886</u>	<u>174,794</u>
Capital and reserves			
Equity : Ordinary share capital	7	100	100
Profit and loss account		<u>182,291</u>	<u>174,694</u>
Shareholders' funds - all equity		<u>182,391</u>	<u>174,794</u>

(P.T.O.)

DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

BALANCE SHEET AS AT 30 APRIL 2025 (ABRIDGED)

We, as Directors of Drumm Carpentry, Kitchens & Wardrobes Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014").
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -
 - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss of such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemptions contained in section 352 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board:

Marian Drumm
Marian Drumm
Director

Darren Drumm
Darren Drumm
Secretary

25-Feb-26
Date

DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH APRIL 2025

1 Tangible fixed assets

	2025
	<u>Total</u>
COST	
Cost at #####	236,917
Additions	352,769
Disposals	-
Cost at 30-Apr-25	<u>589,686</u>
DEPRECIATION	
At #####	66,625
Charge for period	88,641
Disposals	-
At 30-Apr-25	<u>155,266</u>
NET BOOK VALUE	
At 30-Apr-25	434,420
At #####	<u>170,293</u>

2 Stocks

	2025	2024
	€	€
Stocks of Materials on hand	60,000	35,000
Work in Progress	-	5,000
	<u>60,000</u>	<u>40,000</u>

3 Debtors

	2025	2024
	€	€
Trade Debtors	136,841	166,934
Prepayments	7,133	-
Relevant Contracts Tax	-	-
Value Added Tax	-	-
	<u>143,974</u>	<u>166,934</u>

4 Creditors : amounts falling due within one year

	2025	2024
	€	€
Trade Creditors	215,101	112,376
PAYE / PRSI	11,220	5,405
Accrued Expenses	7,651	6,660
Term Loan Accounts	14,210	14,210
Value Added Tax	-4,433	17,155
Relevnat Contracts Tax	-3,351	2,696
Hire Purchase Agreements	9,875	9,875
Due to Director	34,430	39,445
Corporation Tax	-7,893	8,536
Deposits on Account & Incomplete Work	118,696	182,565
	<u>395,507</u>	<u>398,923</u>

DRUMM CARPENTRY KITCHENS & WARDROBES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH APRIL 2025**

5	Creditors : amounts falling due after one year			
		2025	2024	
		€	€	
	Hire Purchase Agreement	3,496	-	
	Term Loan Account	<u>200,126</u>	<u>11,884</u>	
		<u>203,622</u>	<u>11,884</u>	

6 Directors loan & interests

Directors Loans

	Darren Drumm	
	€	
Opening Balance	39,445	
Advances to directors	-	
Payments from (-to) directors	<u>-15,000</u>	
	<u>24,445</u>	

Maximum amount outstanding to directors during the year **39,445**

There are no conditions attached to these loans.

Directors remuneration

	2025	2024
	€	€
Director's Salary	<u>83,330</u>	<u>63,023</u>

Directors Interests

The director's interests in the company at the beginning and end of the year were as follows;

	Marian Drumm	Darren Drumm	Total
	€1 ordinary shares	1 ordinary shares	
At the beginning of the year	0 shares	100 shares	100
At the end of the year	0 shares	100 shares	100

7 Called up share capital

	2025	2024
	€	€
Allocated , called up and fully paid		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

8 Approval of the Financial Statements

The Financial Statements were approved by the Directors on 25th February 2026.