

Company registration number 338124 (Republic of Ireland)

**PME ENGINEERING SERVICES LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# PME ENGINEERING SERVICES LTD

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# PME ENGINEERING SERVICES LTD

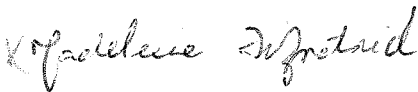
## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 March 2025.

On behalf of the board



Madeleine Fitzpatrick  
Director



Peadar McElvaney  
Director

11 December 2025

# PME ENGINEERING SERVICES LTD

## BALANCE SHEET

AS AT 31 MARCH 2025

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		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	5		5,147		9,271
<b>Current assets</b>					
Stocks	6	1,550		2,600	
Debtors	7	22,957		17,963	
Cash at bank and in hand		10,012		30	
		<u>34,519</u>		<u>20,593</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(15,974)</u>		<u>(16,490)</u>	
<b>Net current assets</b>			<u>18,545</u>		<u>4,103</u>
<b>Net assets</b>			<u>23,692</u>		<u>13,374</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			10		10
Profit and loss reserves	9		23,682		13,364
<b>Total equity</b>			<u>23,692</u>		<u>13,374</u>

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# PME ENGINEERING SERVICES LTD

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

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We, as directors of PME Engineering Services Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and


(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 11 December 2025 and are signed on its behalf by:

  
Madeleine Fitzpatrick  
Director

  
Peadar McElvaney  
Director

# PME ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Company information

PME Engineering Services Ltd is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Mullanavannog, Smithboro, Co. Monaghan and it's company registration number is 338124. The principal activity of the company continued to be that of engineering services.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	12.5% Straight Line
Fixtures, fittings & equipment	12.5% Straight Line
Motor vehicles	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PME ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies (Continued)

##### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent they are regarded as recoverable.

##### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

# PME ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies (Continued)

##### 1.10 Leases and hire purchase

Assets purchased under hire purchase agreement are initially measured at cost, net of depreciation and any impairment losses.

The related liability is included in the balance sheet as a hire purchase obligation. Hire purchase payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

##### 1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	4,124	4,124
	<u>4,124</u>	<u>4,124</u>

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	1	1
	<u>1</u>	<u>1</u>

#### 4 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	20,286	32,566
	<u>20,286</u>	<u>32,566</u>

# PME ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Tangible fixed assets	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 April 2024 and 31 March 2025	61,119	1,189	22,269	84,577
<b>Depreciation and impairment</b>				
At 1 April 2024	57,632	970	16,704	75,306
Depreciation charged in the year	1,191	149	2,784	4,124
At 31 March 2025	58,823	1,119	19,488	79,430
<b>Carrying amount</b>				
At 31 March 2025	2,296	70	2,781	5,147
At 31 March 2024	3,487	219	5,565	9,271

6 Stocks	2025	2024
	€	€
Raw materials and consumables	1,550	2,600

There is no material difference between the replacement cost of stocks and their balance sheet amounts.

7 Debtors	2025	2024
	€	€
<b>Amounts falling due within one year:</b>		
Trade debtors	16,083	9,535
Prepayments	2,658	2,661
	18,741	12,196
<b>Amounts falling due after more than one year:</b>		
Deferred tax asset	4,216	5,767
<b>Total debtors</b>	22,957	17,963

# PME ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	3,888	2,118
Other creditors including tax and social insurance	7,555	10,011
Accruals	4,531	4,361
	<u>15,974</u>	<u>16,490</u>

The bank overdraft is secured by a personal guarantee in the name of the Director in the amount of €40,000.

#### 9 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	13,364	7,529
Profit for the year	10,318	5,835
	<u>23,682</u>	<u>13,364</u>

#### 10 Directors' transactions

##### Loans to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Advances	%	Opening	Amounts	Closing
	Rate	balance	advanced	balance
		€	€	€
Peadar McElvaney - Repayable on demand	-	(9,498)	2,458	(7,040)
		<u>(9,498)</u>	<u>2,458</u>	<u>(7,040)</u>

#### 11 Approval of financial statements

The directors approved the financial statements on 11 December 2025.