

**Company registration number: 723585**

**TAURUS SEARCH IRELAND LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**01 JULY 2024 TO YEAR ENDED 30 JUNE 2025**

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## **TAURUS SEARCH IRELAND LIMITED**

### **DIRECTORS AND OTHER INFORMATION**

Directors	Mr Paul McMahon Ms Aoife McCormack
Company Secretary	Mr Paul McMahon
Accountant	Ms Aoife McCormack
Registered Office	16 Dollymount Avenue, Clontarf, Dublin, Ireland

## **TAURUS SEARCH IRELAND LIMITED**

### **DIRECTORS RESPONSIBILITY STATEMENT**

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice including FRS 102 “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”.

Under company law, the Directors must not approve the Financial Statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end, and that the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable standards, identify those standards, and note the affects and reasons for any material departure from those standards.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## TAURUS SEARCH IRELAND LIMITED

### DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the Financial Statements set out on pages 6-7.

- The Directors approve these Financial Statements and confirm they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the business will continue in business.
- The Directors confirm that they have made available to the reporting accountant the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2023.

On behalf of the Directors

*Paul McMahon*

Mr Paul McMahon

Director

*Aoife McCormack*

Ms Aoife McCormack

Director

10<sup>th</sup> March 2026

**TAURUS SEARCH IRELAND LIMITED**  
**ABRIDGED BALANCE SHEET AS AT 30 JUNE 2025**

	Notes	2025	2024
		€	€
<b>ASSETS EMPLOYED</b>			
<b><u>FIXED ASSETS</u></b>			
Tangible Assets		0	0
<b><u>CURRENT ASSETS</u></b>			
Stock		0	0
Debtors		0	123,579.79
Cash at Bank and on hand		<u>165,157.42</u>	<u>114,403.04</u>
		<b>165,157.42</b>	<b>237,982.83</b>
<b><u>CREDITORS</u></b> (Amts Falling Due Within One Year)		<b><u>(159,995.54)</u></b>	<b><u>(233,397.85)</u></b>
<b><u>NET CURRENT ASSETS</u></b>		<b>5,161.88</b>	<b>4,584.98</b>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<b>5,161.88</b>	<b>4,584.98</b>
<b><u>FINANCED BY:</u></b>			
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital		100	100
Retained Earnings		4,484.98	3,145.38
Profit and Loss Account		<u>576.90</u>	<u>1,339.60</u>
		<b>5,161.88</b>	<b>4,584.98</b>

We, as directors of Taurus Search Ireland Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board:

*Paul McMahon*

Mr Paul McMahon

Director

10<sup>th</sup> March 2026

*Aoife McCormack*

Ms Aoife McCormack

Director

# TAURUS SEARCH IRELAND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### **Basis of Accounting**

The financial statements are prepared on a going concern basis, under the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard Applicable in the UK and Republic of Ireland” and promulgated by Chartered Accountants Ireland.

#### **Cash Flow Statement**

The company meets the size criteria for a small company set by Section 350 of the Companies Act 2014 and therein accordance with FRS 1: Cash Flow Statements, it has not prepared a Cash Flow Statement.

#### **Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation. Depreciation of Fixed Assets is provided for on a straight-line method to write off the cost of these assets over the period of their expected useful lives as follows:

Plant and Equipment	20% Straight Line
Motor Vehicles	20% Straight Line

#### **Stock**

Stock is stated at lower of cost and net realisable value. Cost represents invoiced cost from supplier.

#### **Turnover**

Turnover represents amounts invoiced to customers, exclusive of Value Added Tax, for goods and services provided.

#### **Taxation**

The charge for taxation is based on the profit for the year and is calculated with reference to tax rates applying at Balance Sheet date.

Current tax is provided at current rates expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

## 2 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company in the financial period was 2 and is analysed by the following categories:

	<b>2025</b>	<b>2024</b>
Directors	1	1
Employee	<u>1</u>	<u>1</u>
	<b>2</b>	<b><u>2</u></b>

The staff costs comprise of:

	<b>2025</b>	<b>2024</b>
	€	€
Wages and Salaries	237,750.89	269,461.77
Social Welfare costs	26,499.19	29,775.55
Pension costs	<u>19,736.58</u>	<u>19,236.60</u>
	<b>283,986.66</b>	<b>318,473.92</b>

## 3 DIRECTORS REMUNERATION AND TRANSACTIONS

	<b>2025</b>	<b>2024</b>
	€	€
Salary	144,241.45	145,594.98
Retirement benefits	<u>11,736.54</u>	<u>11,236.56</u>
	<b>155,977.99</b>	<b>156,831.54</b>

**Directors Loans**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Opening Balance	0	0
Advances from Director	0	0
Repayments to Director	<u>0</u>	<u>0</u>
Closing Balance	0	0

**4 DEBTORS (Amounts falling due within 1 year)**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade Debtors and Prepayments	0	123,579.79
Other Debtors	0	0
Prepayments	<u>0</u>	<u>0</u>
	<b>0</b>	<b>123,579.79</b>

**5 CALLED UP SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
Authorised		
Ordinary Shares at €1 each	100	100
Allotted, Called Up and Fully Paid		
Ordinary Shares of €1 each	100	100