

Lyons Tyre and Battery Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Lyons Tyre and Battery Ltd.
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Lyons Tyre and Battery Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Patrick Lyons Eleanor Lyons
Company Secretary	Eleanor Lyons
Company Number	No.324331
Registered Office and Business Address	Slievenamon Road Thurles Co.Tipperary
Accountants	Spain Fewer Quinlan & Co. Chartered Accountants The Mall Thurles Co.Tipperary

Lyons Tyre and Battery Ltd.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick Lyons
Director

23 December 2025

Eleanor Lyons
Director

23 December 2025

Lyons Tyre and Battery Ltd.

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	982,357	237,040
Investments	9	152,003	1,551,580
Fixed Assets		1,134,360	1,788,620
Current Assets			
Stocks	10	403,399	355,853
Debtors	11	330,770	437,275
Cash and cash equivalents		505,187	627,114
		1,239,356	1,420,242
Creditors: amounts falling due within one year	12	(436,824)	(513,552)
Net Current Assets		802,532	906,690
Total Assets less Current Liabilities		1,936,892	2,695,310
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		1,936,889	2,695,307
Equity attributable to owners of the company		1,936,892	2,695,310

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lyons Tyre and Battery Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Patrick Lyons
Director

Eleanor Lyons
Director

Lyons Tyre and Battery Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Lyons Tyre and Battery Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company is Slievenamon Road, Thurles, Co.Tipperary which is also the principal place of business of the company. The principal activity of the company is tyre and battery sales. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant,

Lyons Tyre and Battery Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments in unlisted shares and investment funds, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised through profit or loss for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed shares are remeasured to market value annually at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

When preparing the financial statements, management undertakes a number of judgments, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. Significant management judgements

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the financial statements.

Allowances for impairment of trade receivables

The company estimates the allowance for doubtful trade debtors based on assessment of specific accounts where the company has objective evidence comprising default in payment terms or significant financial difficulty that certain customers are unable to meet their financial obligations. In these cases, judgment used was based on the best available facts and circumstances including but not limited to, the length of relationship.

Estimation uncertainty

Information about estimates and assumption that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and physical obsolescence that may change the utilisation of certain property, plant and equipment.

Inventories

Management estimates the net realisable values of inventories, taking into account the most reliable evidence available at each reporting date. The realisation of these inventories may be affected by future technology or other market-driven changes that may reduce future selling prices

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	24,637	31,577
(Profit) on disposal of tangible assets	(3,531)	-
	<u> </u>	<u> </u>
5. Income from investments	2025	2024
	€	€
Investment income	1,537	1,303
(Loss)/profit on disposal of investments	(12,785)	-
	<u> </u>	<u> </u>
	(11,248)	1,303
	<u> </u>	<u> </u>

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6. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
	718	(5,156)
	-	61,241
	<u>718</u>	<u>61,241</u>
	<u>718</u>	<u>56,085</u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

Lyons Tyre and Battery Ltd.

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for the financial year ended 31 March 2025

8. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost						
At 1 April 2024	-	205,433	236,691	256,707	214,272	913,103
Additions	781,423	-	-	-	-	781,423
Disposals	-	-	-	-	(35,000)	(35,000)
At 31 March 2025	<u>781,423</u>	<u>205,433</u>	<u>236,691</u>	<u>256,707</u>	<u>179,272</u>	<u>1,659,526</u>
Depreciation						
At 1 April 2024	-	98,439	184,334	237,217	156,073	676,063
Charge for the financial year	-	4,109	7,854	3,328	9,346	24,637
On disposals	-	-	-	-	(23,531)	(23,531)
At 31 March 2025	<u>-</u>	<u>102,548</u>	<u>192,188</u>	<u>240,545</u>	<u>141,888</u>	<u>677,169</u>
Net book value						
At 31 March 2025	<u>781,423</u>	<u>102,885</u>	<u>44,503</u>	<u>16,162</u>	<u>37,384</u>	<u>982,357</u>
At 31 March 2024	<u><u>-</u></u>	<u><u>106,994</u></u>	<u><u>52,357</u></u>	<u><u>19,490</u></u>	<u><u>58,199</u></u>	<u><u>237,040</u></u>

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9. Investments

	Listed investments	Other unlisted investments	Total
	€	€	€
Investments			
Cost or Valuation			
At 1 April 2024	22,189	1,529,391	1,551,580
Additions	1,419	-	1,419
Disposals	-	(1,401,714)	(1,401,714)
Revaluations	718	-	718
	<u>24,326</u>	<u>127,677</u>	<u>152,003</u>
At 31 March 2025	24,326	127,677	152,003
Net book value			
At 31 March 2025	<u><u>24,326</u></u>	<u><u>127,677</u></u>	<u><u>152,003</u></u>
At 31 March 2024	<u><u>22,189</u></u>	<u><u>1,529,391</u></u>	<u><u>1,551,580</u></u>

10. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u><u>403,399</u></u>	<u><u>355,853</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

11. Debtors

	2025 €	2024 €
Trade debtors	300,176	403,719
Other debtors	2,556	2,556
Taxation	46	-
Accrued income	27,992	31,000
	<u><u>330,770</u></u>	<u><u>437,275</u></u>

12. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	396,913	442,324
Taxation	13,088	40,628
Directors' current accounts (Note 15)	16,405	16,405
Other creditors	-	2,657
Accruals	10,418	11,538
	<u><u>436,824</u></u>	<u><u>513,552</u></u>

13. Income Statement

	2025 €	2024 €
At 1 April 2024	2,695,307	2,600,073
(Loss)/profit for the financial year	<u>(758,418)</u>	<u>95,234</u>
At 31 March 2025	<u><u>1,936,889</u></u>	<u><u>2,695,307</u></u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	77,851	76,450
Pension contributions	965,490	-
	<u>1,043,341</u>	<u>76,450</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick Lyons	<u>16,405</u>	<u>16,405</u>

16. Controlling interest

Patrick Lyons and Eleanor Lyons are the ultimate controlling parties of the Company.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.