

**Registered number: 580579**

**ENNISKERRY RESTAURANT LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

# ENNISKERRY RESTAURANT LIMITED

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# **ENNISKERRY RESTAURANT LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

***FOR THE YEAR ENDED 31 AUGUST 2025***

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 2 to 13:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 August 2025.

On behalf of the board

**Antonella Angelosanto**  
Director

**Massimo Del Greco**  
Director

Date: 25 February 2026

Date: 25 February 2026

# ENNISKERRY RESTAURANT LIMITED

## ABRIDGED BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	2025 €	2025 €	2024 €	2024 €
<b>FIXED ASSETS</b>					
Tangible assets	9		<b>383</b>		731
			<u>383</u>		<u>731</u>
<b>CURRENT ASSETS</b>					
Stocks	10	<b>6,656</b>		4,634	
Cash at bank and in hand		-		13,100	
		<u>6,656</u>		<u>17,734</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	11	<b>(164,200)</b>		(161,817)	
			<u>(157,544)</u>		<u>(144,083)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(157,161)</u>		<u>(143,352)</u>
<b>NET LIABILITIES</b>			<u>(157,161)</u>		<u>(143,352)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital presented as equity			<b>2</b>		<b>2</b>
Profit and loss account			<b>(157,163)</b>		<b>(143,354)</b>
			<u>(157,161)</u>		<u>(143,352)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(157,161)</u>		<u>(143,352)</u>

# **ENNISKERRY RESTAURANT LIMITED**

## **ABRIDGED BALANCE SHEET (CONTINUED)**

*AS AT 31 AUGUST 2025*

We, as directors of Enniskerry Restaurant Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Antonella Angelosanto**  
Director

**Massimo Del Greco**  
Director

Date: 25 February 2026

Date: 25 February 2026

The notes on pages 5 to 13 form part of these financial statements.

# ENNISKERRY RESTAURANT LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 31 AUGUST 2025*

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	€	€	€
At 1 September 2024	2	(143,354)	(143,352)
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>			
Loss for the year	-	(13,809)	(13,809)
<b>AT 31 AUGUST 2025</b>	<b>2</b>	<b>(157,163)</b>	<b>(157,161)</b>

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 31 AUGUST 2024*

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	€	€	€
At 1 September 2023	2	(131,729)	(131,727)
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>			
Loss for the year	-	(11,625)	(11,625)
<b>AT 31 AUGUST 2024</b>	<b>2</b>	<b>(143,354)</b>	<b>(143,352)</b>

The notes on pages 5 to 13 form part of these financial statements.

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2025*

### 1. GENERAL INFORMATION

Enniskerry Restaurant Limited is a private company limited by shares incorporated in the Republic of Ireland. The company operates out of its registered office at Clock Tower, Enniskerry, Co. Wicklow. The principal activity of the company is the operation of a restaurant.

### 2. ACCOUNTING POLICIES

#### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 4).

The financial statements fully comply with Section 1A of Financial Reporting Standard 102.

The Company's functional and presentational currency is Euro.

The following principal accounting policies have been applied:

#### 2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2025*

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.3 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

#### 2.4 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

#### 2.5 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- straight line over 3 years
Computer equipment	- straight line over 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.6 STOCKS

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

#### 2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2025*

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.8 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.9 FINANCIAL INSTRUMENTS

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

##### **Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2025*

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.9 FINANCIAL INSTRUMENTS (continued)

##### **Derecognition of financial instruments**

##### **Derecognition of financial assets**

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

### 3. GOING CONCERN

The company has a revenue deficit of €157,163. In addition, the company's liquidity position as set out in the balance sheet indicated an excess of liabilities over assets of €157,161.

The directors have entered payment arrangements with trade creditors and a phased payment arrangement with Revenue on their warehoused debt. The directors are taking steps to improve the trading performance to return the company to profitability to deal with the losses incurred to date. The directors are confident that the business will continue.

In light of the matters referred to above, the director considers that it is appropriate for the financial statements to be prepared on a going concern basis.

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

### 4. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

#### a) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

### 5. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The operating loss is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	656	1,317
	<u>656</u>	<u>1,317</u>

### 6. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
Kitchen staff and floor staff	3	4
	<u>3</u>	<u>4</u>

### 7. DIRECTORS' REMUNERATION

	2025	2024
	€	€
Directors' emoluments	42,736	30,918
	<u>42,736</u>	<u>30,918</u>

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

### 8. TAXATION

	2025 €	2024 €
Current tax on profits for the year	-	-
<b>Total current tax</b>	<u>-</u>	<u>-</u>

### FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2024 -higher than) the standard rate of corporation tax in Ireland of 12.5% (2024 -12.5%). The differences are explained below:

	2025 €	2024 €
Loss on ordinary activities before tax	<u>(13,809)</u>	<u>(11,625)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 -12.5%)	(1,726)	(1,453)
<b>Effects of:</b>		
Capital allowances for year in excess of depreciation	(61)	27
Unrelieved tax losses carried forward	<u>1,787</u>	<u>1,426</u>
<b>Total tax charge for the year</b>	<u>-</u>	<u>-</u>

### FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There were no factors that may affect future tax charges.

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

### 9. TANGIBLE FIXED ASSETS

	Fixtures and fittings €	Computer equipment €	Total €
<b>Cost or valuation</b>			
At 1 September 2024	8,246	593	8,839
Additions	-	308	308
At 31 August 2025	<u>8,246</u>	<u>901</u>	<u>9,147</u>
<b>Depreciation</b>			
At 1 September 2024	7,713	395	8,108
Charge for the year on owned assets	355	301	656
At 31 August 2025	<u>8,068</u>	<u>696</u>	<u>8,764</u>
<b>Net book value</b>			
At 31 August 2025	<u>178</u>	<u>205</u>	<u>383</u>
At 31 August 2024	<u>533</u>	<u>198</u>	<u>731</u>

### 10. STOCKS

	2025 €	2024 €
Finished goods and goods for resale	6,656	4,634
	<u>6,656</u>	<u>4,634</u>

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

### 11. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Overdrafts owed to credit institutions	3,687	-
Loans owed to credit institutions	22,466	29,255
Trade creditors	44,665	30,525
Taxation and social insurance	73,881	84,461
Other creditors	8,301	2,606
Accruals	11,200	14,970
	<u>164,200</u>	<u>161,817</u>

	2025 €	2024 €
<b>TAXATION AND SOCIAL INSURANCE</b>		
PAYE/PRSI	35,505	46,967
VAT	38,376	37,494
	<u>73,881</u>	<u>84,461</u>

### 12. FINANCIAL INSTRUMENTS

	2025 €	2024 €
<b>Financial liabilities due within one year measured at amortised cost:</b>		
Overdrafts owed to credit institutions	3,687	-
Loans owed to credit institutions	22,466	29,255
Trade creditors	44,665	30,525
Other creditors	8,301	2,606
	<u>79,119</u>	<u>62,386</u>

### 13. CONTROLLING PARTY

The company is owned and controlled by Massimo Del Greco and Antonella Angelosanto, who are directors and shareholders in the company.

# ENNISKERRY RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2025*

### 14. TRANSACTIONS WITH DIRECTORS

The movement on the directors current accounts were as follows:

	<b>Antonella Angelosanto €</b>
Opening balance: Amount due by/ (to) the company	2,606
Advanced to the company	5,695
Repaid by the company	-
<b>Closing Balance: Amount due by/ (to) the company</b>	<b>8,301</b>

### 15. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 25 February 2026