

**Registration No:296975**

**Shone Tiling Limited**

**Abridged Unaudited Financial Statements**

**For The Financial Year Ended 30th April 2025**

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**Shone Tiling Limited****STATEMENT OF FINANCIAL POSITION**

as at 30th April 2025

	<u>Notes</u>	<b>2025</b> €	<b>2024</b> €
<b><u>Fixed Assets</u></b>			
Tangible Assets		75,011	86,591
<b><u>Current Assets</u></b>			
Debtors & Prepayments		13,478	6,650
Cash at bank and in hand		80,945	68,980
		<u>94,423</u>	<u>75,630</u>
Creditors: (amounts falling due within one year)		(18,516)	(22,064)
<b>Net Current Assets/(Liabilities)</b>		<u>75,907</u>	<u>53,566</u>
<b>Total Assets less Current Liabilities</b>		150,918	140,157
Creditors: (amounts falling due after more than one year)		(16,120)	(21,596)
<b>Net Assets/(Liabilities)</b>		<u>134,798</u>	<u>118,561</u>
<b>Share Capital and Reserves</b>			
Ordinary Share Capital		3	3
Profit and loss account	<b>3</b>	134,795	118,558
<b>Equity Shareholders' Funds</b>		<u>134,798</u>	<u>118,561</u>

**Shone Tiling Limited**

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We, as directors of Shone Tiling Limited ,state that

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of Section 334 has in accordance with the subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 8th January 2026 and signed on their behalf by

Terence Shone

Joan Shone

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**NOTES TO THE FINANCIAL STATEMENTS**

For The Financial Year Ended 30th April 2025

**1. General Information**

The Company's Registered Office is Shortcastle, Ardfinnan, Clonmel, Co Tipperary. The Company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 296975.

**2. Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

**Turnover**

Turnover represents the value of goods sold and services provided, net of Value Added Tax.

**Depreciation of Tangible Assets**

Fixed Assets are stated at cost less aggregate depreciation.

Depreciation is calculated to write off the assets from date of purchase over their estimated useful lives at the following annual rates :

Motor Vehicles	12.50% Straight Line
Fixtures, Fittings and Equipment -	12.50% Straight Line

**Trade and Other Debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Financial Year Ended 30th April 2025

**Trade and Other Creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**3. Appropriation of Income Statement**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<u>Profit &amp; Loss Account</u>		
Profit/(Loss) brought forward	118,558	87,718
Transfer from profit & loss account for the year	16,237	30,840
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Profit/(Loss) carried forward	134,795	118,558
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**4. Post Balance Sheet Events**

There were no significant events affecting the company since the year end.

**5. Approval of Financial Statements**

The financial statements were approved and authorised for issue by the board of directors on 8th January 2026.