

Company Number: 620331

Harcourt Technologies Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024

Harcourt Technologies Ireland Limited
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Harcourt Technologies Ireland Limited
DIRECTORS AND OTHER INFORMATION

Directors	Justin Kinsella Sinead McCormack
Company Secretary	Sinead McCormack
Company Number	620331
Registered Office and Business Address	1 Harcourt Terrace Dublin 2 D02 TX05
Accountants	Quarter Chartered Accountants St. Annes House 15 Church Street Cathedral Quarter Belfast BT1 1PG
Bankers	AIB 100-101 Grafton Street Dublin 2

Harcourt Technologies Ireland Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Harcourt Technologies Ireland Limited for the financial year ended 31 December 2024

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2024 as set out on pages 5 to 11 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.


As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Harcourt Technologies Ireland Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2024 your duty to ensure that Harcourt Technologies Ireland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Harcourt Technologies Ireland Limited. You consider that Harcourt Technologies Ireland Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Harcourt Technologies Ireland Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



QUARTER
Chartered Accountants
St. Annes House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

29 October 2025

Harcourt Technologies Ireland Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2024

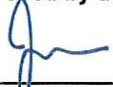
	Notes	2024 €	2023 €
Non-Current Assets			
Intangible assets	6	4,218	5,156
Property, plant and equipment	7	246,542	221,748
Financial assets	8	100	-
Non-Current Assets		250,860	226,904
Current Assets			
Debtors	9	319,133	148,030
Cash and cash equivalents		8,392	90,073
		327,525	238,103
Creditors: amounts falling due within one year	10	(1,780,926)	(1,113,960)
Net Current Liabilities		(1,453,401)	(875,857)
Total Assets less Current Liabilities		(1,202,541)	(648,953)
Provisions for liabilities	11	154,173	70,825
Net Liabilities		(1,048,368)	(578,128)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(1,048,468)	(578,228)
Equity attributable to owners of the company		(1,048,368)	(578,128)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Harcourt Technologies Ireland Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 October 2025 and signed on its behalf by:



Justin Kinsella
 Director



Sinead McCormack
 Director

Harcourt Technologies Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Harcourt Technologies Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 620331. The registered office of the company is 1 Harcourt Terrace, Dublin 2, D02 TX05 which is also the principal place of business of the company. The principal activity is that of manufacture of concrete products and other specialised construction activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Website Development

Website Development is valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments at 15% per year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	25% Straight line
Prototype Property	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Harcourt Technologies Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The balance sheet shows a deficiency of assets of €1,048,368 as at 31st December 2024. The company remains reliant upon the support of its directors and connected companies.

4. Operating loss

	2024	2023
	€	€
Operating loss is stated after charging/(crediting):		
Amortisation of intangible assets	938	938
Depreciation of property, plant and equipment	60,835	18,947
(Profit)/loss on foreign currencies	(212)	109
	<u> </u>	<u> </u>

Harcourt Technologies Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2023 - 4).

	2024 Number	2023 Number
Employees	<u>6</u>	<u>4</u>

6. Intangible assets

	Website Development €	Total €
Cost		
At 1 January 2024	<u>6,250</u>	<u>6,250</u>
At 31 December 2024	<u>6,250</u>	<u>6,250</u>
Provision for diminution in value		
At 1 January 2024	1,094	1,094
Charge for financial year	938	938
At 31 December 2024	<u>2,032</u>	<u>2,032</u>
Net book value		
At 31 December 2024	<u>4,218</u>	<u>4,218</u>
At 31 December 2023	<u>5,156</u>	<u>5,156</u>

7. Property, plant and equipment

	Plant and machinery €	Fixtures, fittings and equipment €	Prototype Property €	Total €
Cost				
At 1 January 2024	96,873	3,688	140,134	240,695
Additions	-	798	84,831	85,629
At 31 December 2024	<u>96,873</u>	<u>4,486</u>	<u>224,965</u>	<u>326,324</u>
Depreciation				
At 1 January 2024	8,098	663	10,186	18,947
Charge for the financial year	18,900	1,072	40,863	60,835
At 31 December 2024	<u>26,998</u>	<u>1,735</u>	<u>51,049</u>	<u>79,782</u>
Net book value				
At 31 December 2024	<u>69,875</u>	<u>2,751</u>	<u>173,916</u>	<u>246,542</u>
At 31 December 2023	<u>88,775</u>	<u>3,025</u>	<u>129,948</u>	<u>221,748</u>

Harcourt Technologies Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

8. Financial fixed assets

	Subsidiary undertakings shares	Total
Investments	€	€
Cost		
Additions	100	100
At 31 December 2024	<u>100</u>	<u>100</u>
Net book value		
At 31 December 2024	<u><u>100</u></u>	<u><u>100</u></u>

8.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
HTL Build Ltd	1 Harcourt Terrace Dublin D02 TX05	Development of Building Projects	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
HTL Build Ltd	31 March 2025	<u>(66,603)</u>	<u>(66,604)</u>

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Statement of Financial Position.

9. Debtors

	2024 €	2023 €
Trade debtors	4,000	-
Amounts owed by group undertakings (Note 15)	17,605	-
Taxation	297,528	148,030
	<u>319,133</u>	<u>148,030</u>

10. Creditors

Amounts falling due within one year	2024 €	2023 €
Trade creditors	148,357	-
Amounts owed to connected parties (Note 15)	266,908	248,558
Taxation	5,430	26,333
Directors' current accounts (Note 14)	1,219,231	698,069
Accruals	141,000	141,000
	<u>1,780,926</u>	<u>1,113,960</u>

Harcourt Technologies Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Losses	Total	Total
		2024	2023
	€	€	€
At financial year start	(70,825)	(70,825)	-
Charged to profit and loss	(83,348)	(83,348)	(70,825)
At financial year end	<u>(154,173)</u>	<u>(154,173)</u>	<u>(70,825)</u>

12. Income Statement

	2024	2023
	€	€
At 1 January 2024	(578,228)	(447,435)
Loss for the financial year	(470,240)	(130,793)
At 31 December 2024	<u>(1,048,468)</u>	<u>(578,228)</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

14. Directors' transactions

The following amounts are repayable to the directors:

	2024	2023
	€	€
Justin Kinsella	<u>1,219,231</u>	<u>698,069</u>

15. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

The following amounts are due to other connected parties:

	2024	2023
	€	€
Harcourt Technologies Ltd	80,190	61,840
Lette Accommodation Ltd	186,718	186,718
	<u>266,908</u>	<u>248,558</u>

Harcourt Technologies Ltd

Justin Kinsella is a director and shareholder in both Harcourt Technologies Ltd and Harcourt Technologies Ireland Ltd.

As at 1 January 2024 Harcourt Technologies Ireland Ltd owed €61,840 to Harcourt Technologies Ltd. During the year net transactions between the companies totalled €18,350. As at 31 December 2024 Harcourt Technologies Ireland Ltd owed €80,190 to Harcourt Technologies Ltd.

Lette Accommodation Ltd

Justin Kinsella is a director and shareholder in both Lette Accommodation Ltd and Harcourt Technologies Ireland Ltd.

Harcourt Technologies Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

As at 1 January 2024 Harcourt Technologies Ireland Ltd owed €186,718 to Lette Accommodation Ltd. During the year net transactions between the companies totalled €nil. As at 31 December 2024 Harcourt Technologies Ireland Ltd owed €186,718 to Lette Accommodation Ltd.

HTL Build Ltd

Harcourt Technologies Ireland Ltd owns 100% of HTL Build Ltd. During the period, transactions between the companies totalled €17,605. Therefore as at 31 December 2024, HTL Build owed Harcourt Technologies Ireland Ltd a balance of €17,605.

This balance is included in amounts owed from group companies.

Transactions and balances with group company:

	2024 €	2023 €
Group Undertaking Debtors		
HTL Build Ltd	<u>17,605</u>	<u>-</u>

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 October 2025.

