

**Company registration number: 711258**

**Sixado Solutions Ltd**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

# Sixado Solutions Ltd

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 7</b>

## Sixado Solutions Ltd

### Directors and other information

<b>Directors</b>	Mr David Murphy Ms Orla Tormey (Retired 23 October 2025) Mr Abe Tormey Murphy (Appointed 23 October 2025)
<b>Secretary</b>	Mr David Murphy
<b>Company number</b>	711258
<b>Registered office</b>	Coolmine Sandycove Road Sandycove Dublin A96 AX73
<b>Business address</b>	Coolmine Sandycove Road Sandycove Dublin A96 AX73
<b>Accountants</b>	Doyle Foley & Company Ashwood The Avenue Gorey Wexford
<b>Bankers</b>	Bank of Ireland Dun Laoghaire Co Dublin

**Sixado Solutions Ltd**

**Balance sheet  
As at 31 December 2025**

	2025		2024	
	€	€	€	€
Fixed assets		-		2,909
Current assets	-		25,803	
Prepayments and accrued income	-		1,246	
		-		27,049
Creditors: amounts falling due within one year		-		(15,347)
<b>Net current (liabilities)/assets</b>		-		11,702
<b>Total assets less current liabilities</b>		-		14,611
Accruals and deferred income		-		(2,000)
<b>Net assets</b>		-		12,611
<b>Capital and reserves</b>		-		12,611

We, as directors of Sixado Solutions Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'.

**Sixado Solutions Ltd**

**Balance sheet (continued)  
As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 19 February 2026 and signed on behalf of the board by:

*David Murphy*

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**Mr David Murphy**  
Director

*Abe Tormey Murphy*

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**Mr Abe Tormey Murphy**  
Director

## Sixado Solutions Ltd

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. General information

Sixado Solutions Ltd is primarily engaged in the the provision of activities of the operation of Technological consultancy services to other businesses.

The address of the registered office is Coolmine, Sandycove Road, Sandycove, Dublin, A96 AX73. The company is a private company limited by shares, registered in Ireland and its company registration number is 711258.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

The significant accounting policies adopted by the Company and applied consistently are as follows;

##### **Basis of preparation**

The Financial Statements are prepared on a basis other than going concern, and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Association of Chartered Certified Accountants ] including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105', the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Going concern**

The company ceased all trading activities during the financial year ended 31st December 2025 and, at that date, had net assets of €0 (31 December 2024 : €12,611). It is anticipated that the company will not trade in future years. As a result, the financial statements have been prepared on a basis other than that of a going concern and the directors intend to voluntarily strike off the company.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Sixado Solutions Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

## Sixado Solutions Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### **Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### **Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

#### **Employee Benefits**

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

##### **(i) Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

##### **(ii) Annual bonus plans**

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

##### **(iii) Defined contribution pension plans**

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Sixado Solutions Ltd

Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025

4. Appropriations of profit and loss account

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	12,511	8,285
(Loss)/profit for the financial year	(12,611)	4,226
<b>At the end of the financial year</b>	<u>(100)</u>	<u>12,511</u>

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 February 2026.